

GoalsGetter  
KiwiSaver  
Scheme

GoalsGetter Salt Sustainable Growth Fund

Fund Update



What is the purpose of this update?

This document tells you how the GoalsGetter Salt Sustainable Growth Fund has performed and what fees were charged. The document will help you to compare the fund with other funds. Nikko AM NZ prepared this update in accordance with the Financial Markets Conduct Act 2013. This information is not audited and may be updated.

Effective 9 July 2025, the Fund changed its name to the GoalsGetter Salt Capital Growth Fund. This was due to the change of name of the underlying fund that this fund invests in. (Salt Capital Growth Fund, formerly the Salt Sustainable Growth Fund.)

Description of this fund

The Fund aims to outperform the Reserve Bank of New Zealand’s Consumer Price Index +5% p.a. benchmark (after fees and expenses but before tax) on a rolling five-year basis by investing in a diversified mix of growth and defensive assets with a focus on securities with high ESG factor scores.

|                                 |             |
|---------------------------------|-------------|
| Total value of the fund         | \$1,445,977 |
| Number of investors in the fund | 49          |
| The date the fund started       | 9 May 2024  |

What are the risks of investing?

Risk indicator for the GoalsGetter Salt Sustainable Growth Fund



The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund’s assets goes up and down. A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at <https://sorted.org.nz/tools/investor-profiler/>.

Note that even the lowest category does not mean a risk-free investment, and there are other risks that are not captured by this rating.

This risk indicator is not a guarantee of a fund’s future performance. The risk indicator is based on the returns data for the five-year period to June 2025<sup>1</sup>. While risk indicators are usually relatively stable, they do shift from time to time. The risk indicator will continue to be updated in future fund updates. See the product disclosure statement (PDS) for more information about the risks associated with investing in this fund.

## How has the fund performed?

|   | Past year |
|---|-----------|
| Annual return<br>(after deductions for charges and tax)                   | 10.38%    |
| Annual return<br>(after deductions for charges but before tax)            | 11.27%    |
| Market index annual return<br>(reflects no deduction for charges and tax) | 12.33%    |

Nikko AM is relying on the Financial Markets Conduct (Market Index) Exemption Notice 2024 and have created a composite index in order to calculate the market index annual return. The Manager believes the use of a composite benchmark for these funds would be useful to investors in assessing the performance of the fund as a whole. The composite market index for each fund is made up of the index of the underlying sector funds (where an Appropriate Market Index or Peer Group Index is available) multiplied by the respective target investment mix. Some of the underlying sector fund index returns include imputation credits. The fund returns include imputation credits.

Additional information about the market index is available on the offer register at <https://disclose-register.companiesoffice.govt.nz/>.

## What fees are investors charged?

Investors in the GoalsGetter salt Sustainable Growth Fund are charged fund charges. As at 31 March 2025 these were (inclusive of GST where applicable):

|  | % of net asset value   |
|--|------------------------|
| <b>Total fund charges</b>                          | <b>1.28%</b>           |
| Which are made up of:                              |                        |
| <b>Total management and administration charges</b> | <b>1.28%</b>           |
| Including:   |                        |
| Manager's basic fee                                | 1.08%                  |
| Other management and administration charges        | 0.20%                  |
| <b>Total performance-based fees</b>                | <b>0.00%</b>           |
| <b>Other charges</b>                               | \$ amount per investor |
| Annual membership fee                              | \$30 per annum         |

Investors may also be charged individual action fees for specific actions or decisions (for example, for withdrawing from or switching funds). See the See the GoalsGetter KiwiSaver Scheme - Harbour Asset Management, Salt Investment Funds and Pathfinder Funds Management Funds PDS for more information about those fees.

## Example of how this applies to an investor

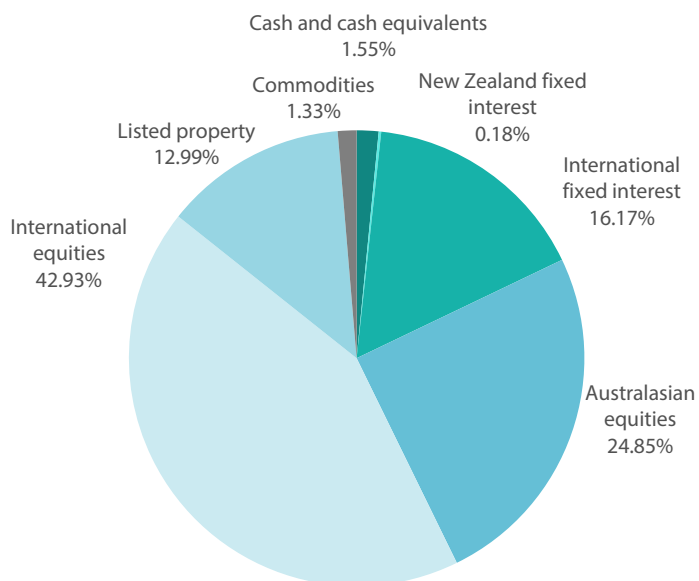
Small differences in fees and charges can have a big impact on your investment over the long term.

Sam had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Sam received a return after fund charges were deducted of \$1,127 (that is 11.27% of his initial \$10,000). Sam also paid \$30 in other charges. This gives Sam a total return after tax of \$1,008 for the year.<sup>2</sup>

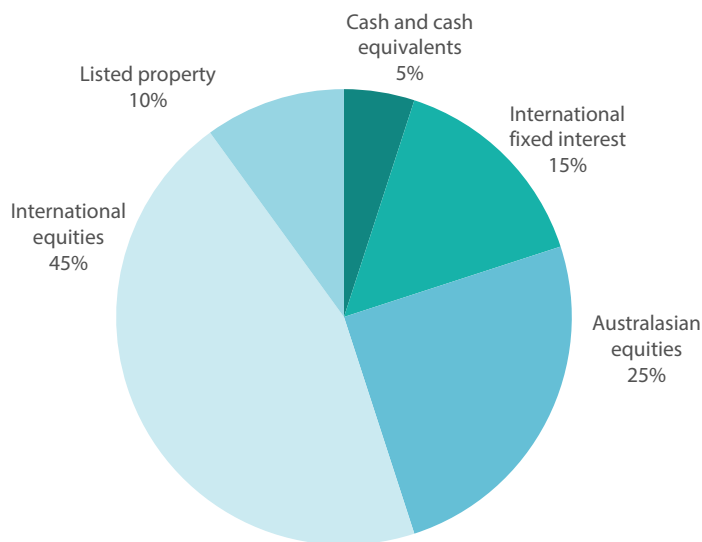
## What does the fund invest in?<sup>3</sup>

This shows the types of assets that the fund invests in.

### Actual investment mix



### Target investment mix<sup>4</sup>



## Top 10 investments

|   | Name                         | Type                                   | Country     | Credit rating<br>(if debt securities) | Percentage of fund's net asset value |
|---|------------------------------|--|-------------|---------------------------------------|--------------------------------------|
| 1 | Salt Sustainable Growth Fund | Other – interest in a diversified fund | New Zealand |                                       | 99.39%                               |
| 2 | NZD BNP Paribas A/C          | Cash and cash equivalents              | New Zealand | AA-                                   | 0.61%                                |

The total value of the top 10 investments makes up 100.00% of the net asset value of the fund.

The underlying fund's foreign currency exposure may be partially hedged or completely unhedged at the Manager's discretion. Currency forwards may be used to hedge currency exposure for defensive purposes only.

Foreign currency exposure in the underlying fund as at 30 June 2025 was 32.45%

## Key personnel

|   | <b>Name</b>     | <b>Current position</b>  | <b>Time in current position</b> | <b>Previous or other current position</b>                                | <b>Time in previous or other current position</b> |
|---|-----------------|--|---------------------------------|--|---|
| 1 | Sam Bryden      | Head of Distribution and member of the Investment Committee    | 2 years and 3 months            | Senior Relationship Manager - Nikko Asset Management New Zealand Limited | 4 years and 5 months                              |
| 2 | James Rogers    | Chief Operating Officer and member of the Investment Committee | 8 years and 3 months            | Senior Project Manager - Nikko Asset Management New Zealand Limited      | 0 years and 4 months                              |
| 3 | Stuart Williams | Managing Director and Chair of Investment Committee            | 2 years and 3 months            | Head of Equities – Nikko Asset Management New Zealand Limited            | 8 years and 7 months                              |

## Further information

You can also obtain this information, the PDS<sup>1</sup> for the GoalsGetter KiwiSaver Scheme, and some additional information from the offer register at <https://disclose-register.companiesoffice.govt.nz/>.

## Notes

<sup>1</sup> Because the fund is less than five years old, the risk indicator uses returns data partly from returns of the fund, and partly (for the period July 2020 - May 2024) from the composite index. As a result of this, the risk indicator may provide a less reliable indicator of the potential future volatility of the fund.

<sup>2</sup> For the purpose of this example, the start of the year is 1 July 2024.

<sup>3</sup> Actual and target investment mix are for the underlying fund our fund invests in.

<sup>4</sup> All investments in this fund update are described in New Zealand dollars.