

**Distributions – Q1 2016**

We are pleased to advise distribution amounts for Q1 2016 will be processed on 24 March 2016, well ahead of financial reporting quarter end to allow platforms and portfolio investor proxies to process before 31 March 2016.

The unit price released on 24 March, for price date of 23 March, will be ex distribution. Cash distributions will be credited to nominated bank accounts on 24 March. Distributions reinvested will be unitised on 24 March the mid, ex-unit price dated 23 March.

The payment of distributions is not a taxable event under the PIE regime.

There is no unit registry closure, unit applications and redemptions may proceed as usual.

<b>Wholesale Funds</b>	<b>Distribution (cents per unit)</b>
Nikko AM Wholesale Core Equity Fund	1.50 cpu
Nikko AM Wholesale SRI Equity Fund	1.90 cpu
Nikko AM Wholesale Concentrated Equity Fund	2.30 cpu
Nikko AM Wholesale Australasian Small Companies Fund	2.00 cpu
Nikko AM Wholesale Property Fund	1.65 cpu
Nikko AM Wholesale NZ Cash Fund	1.15 cpu
Nikko AM Wholesale NZ Bond Fund	1.60 cpu
Nikko AM Wholesale Global Bond Fund	1.35 cpu
<b>Retail Funds</b>	
Nikko AM NZ Cash Fund	1.00 cpu
Nikko AM NZ Bond Fund	1.40 cpu
Nikko AM NZ Corporate Bond Fund	1.15 cpu
Nikko AM Income Fund	1.25 cpu
Nikko AM Global Bond Fund	0.65 cpu
Nikko AM Concentrated Equity Fund	1.70 cpu
Nikko AM Core Equity Fund	2.00 cpu
Nikko AM Australasian Small Companies Fund	2.00 cpu

For all other trusts there will be no distribution.

If you have any questions, please contact [NZOperations@nikkoam.com](mailto:NZOperations@nikkoam.com)

**Nikko Asset Management New Zealand Limited**