

# Monthly Market Review

## 28 February 2021

	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2020	31 Mar 2020
<b>NZ Indexes</b>						
S&P/NZX 50 Gross	12,227.29	-6.86%	-4.24%	8.58%	-6.60%	24.81%
S&P/NZX 50 Gross with Imputation Credits	14,964.16	-6.85%	-4.18%	9.21%	-6.60%	25.28%
S&P/NZX 10 Gross with Imputation Credits	15,146.99	-9.11%	-8.58%	7.61%	-9.22%	17.23%
S&P/NZX Small Companies (Gross) Index w Imps	99,487.32	-1.63%	7.75%	40.19%	-0.82%	90.06%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,898.70	-4.30%	-1.50%	-0.23%	-4.54%	25.71%

### Australian Indexes

S&P/ASX 300 Accumulation (NZD unh)	79,076.43	1.63%	4.99%	9.51%	1.34%	40.04%
S&P/ASX 300 Accumulation (AUD)	74,222.48	1.48%	3.16%	7.06%	1.81%	35.23%
ASX Small Ords (AUD)	9,535.51	1.55%	4.08%	17.18%	1.29%	50.96%
All Ords Accumulation (NZD)	80,617.33	1.44%	5.13%	12.22%	1.07%	42.93%

### Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 139% Hedged	2,461.35	2.80%	7.33%	30.59%	2.76%	53.55%
MSCI ACWI (NZD) with net divs 0% Hedged (estimate)		1.42%	3.02%	11.11%	9.87%	22.78%
MSCI World Price Index (NZD)	3,750.39	1.55%	2.04%	8.64%	0.38%	20.01%
MSCI Emerging Mkts (Local) with net divs	780.73	1.03%	11.24%	34.33%	4.88%	54.33%
S&P 500 (USD)	3,811.15	2.61%	5.23%	29.01%	1.47%	47.46%
DJIA (USD)	30,932.37	3.17%	4.37%	21.74%	1.06%	41.13%
Nasdaq (USD)	13,192.35	0.93%	8.15%	53.98%	2.36%	71.33%
Nikkei 225 (JPY)	28,966.01	4.71%	9.58%	37.00%	5.55%	53.12%
FTSE 100 (GBP)	6,483.43	1.19%	3.47%	-1.48%	0.35%	14.31%
Shanghai Stock Exchange Composite index (NZD)	747.90	-0.82%	1.95%	13.13%	1.03%	14.23%
DAX (EUR)	13,786.29	2.63%	3.73%	15.95%	0.49%	38.75%
CAC 40 (EUR)	5,703.22	5.63%	3.35%	7.41%	2.73%	29.73%

### Other Sectors

S&P/NZX NZ Government Stock Index	1,854.07	-3.63%	-4.95%	-2.41%	-4.11%	-2.31%
S&P/NZX A Grade Corporate Bond Index	5,833.55	-2.05%	-2.55%	0.94%	-2.30%	1.67%
Bloomberg NZBond Composite 0+ Yr Index	1,596.10	-3.17%	-4.20%	-1.64%	-3.57%	-1.37%
Bloomberg Barclays Global Agg TR Index Hedged to NZD	422.18	-1.54%	-1.80%	0.11%	-2.09%	1.81%
FTSE WGBI Hedged to NZD	3,638.59	-2.15%	-2.77%	-0.86%	-2.89%	-0.90%
FTSE WGBI Unhedged (NZD)	692.09	-3.28%	-5.62%	-11.83%	-4.61%	-15.21%
NZX NZ 90-Day Bank Bill Index	734.43	0.02%	0.06%	0.45%	0.04%	0.30%
West Texas Intermediate Crude Oil (USD)	61.50	17.82%	35.64%	37.40%	26.75%	200.29%
Brent Crude Oil (USD)	64.43	17.47%	36.59%	28.81%	25.91%	200.09%
Gold (USD)	1,734.04	-6.15%	-1.90%	9.36%	-8.40%	8.31%

### Foreign Exchange (NZD)

AUD	0.9392	-0.02%	-1.53%	-2.37%	0.65%	-3.04%
EUR	0.5990	0.98%	1.96%	6.09%	1.80%	10.87%
GBP	0.5201	-0.91%	-1.21%	7.10%	-1.26%	8.77%
JPY	77.4652	2.67%	5.70%	15.79%	4.21%	21.04%
CNY	4.7115	1.49%	1.88%	8.67%	0.72%	12.12%
USD	0.7271	0.89%	3.46%	17.23%	0.99%	22.64%

### New Zealand Yields

90 Day Bank Bill index	3 year Government Bond	10 year Govt Bond
0.28%	0.37%	1.65%

Bond with closest maturity date will be used

#### Source: S&P Dow Jones Indices

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