

Monthly Market Review

30 September 2020



	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2019	31 Mar 2020
NZ Indexes						
S&P/NZX 50 Gross	11,747.28	-1.59%	2.59%	7.52%	2.22%	19.91%
S&P/NZX 50 Gross with Imputation Credits	14,365.66	-1.41%	2.86%	8.26%	2.77%	20.27%
S&P/NZX 10 Gross with Imputation Credits	14,987.44	-3.76%	-1.55%	14.01%	7.32%	16.00%
S&P/NZX Small Companies (Gross) Index w Imps	82,276.95	3.68%	20.06%	12.24%	3.69%	57.18%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,830.08	2.70%	13.42%	-3.75%	-3.38%	21.17%

Australian Indexes

S&P/ASX 300 Accumulation (NZD unh)	69,377.24	-4.63%	1.21%	-9.55%	-7.04%	22.86%
S&P/ASX 300 Accumulation (AUD)	64,065.83	-3.59%	-0.06%	-9.96%	-10.60%	16.73%
ASX Small Ords (AUD)	8,270.27	-2.82%	5.67%	-3.33%	-4.06%	30.93%
All Ords Accumulation (NZD)	70,525.56	-4.29%	2.50%	-8.02%	-5.75%	25.04%

Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 139% Hedged	2,082.57	-3.46%	7.16%	7.76%	-2.07%	29.92%
MSCI ACWI (NZD) with net divs 0% Hedged (estimate)		-1.04%	5.31%	4.77%	0.35%	15.62%
MSCI World Price Index (NZD)	3,581.35	-1.42%	4.71%	3.01%	2.45%	14.60%
MSCI Emerging Mkts (Local) with net divs	641.63	-1.65%	8.65%	12.46%	2.67%	26.84%
S&P 500 (USD)	3,363.00	-3.92%	8.47%	12.98%	4.09%	30.12%
DJIA (USD)	27,781.70	-2.28%	7.63%	3.21%	-2.65%	26.76%
Nasdaq (USD)	11,167.51	-5.16%	11.02%	39.61%	24.46%	45.03%
Nikkei 225 (JPY)	23,185.12	0.20%	4.02%	6.57%	-1.99%	22.56%
FTSE 100 (GBP)	5,866.10	-1.63%	-4.92%	-20.82%	-22.23%	3.42%
Shanghai Stock Exchange Composite index (NZD)	715.60	-2.57%	9.14%	10.22%	10.18%	9.29%
DAX (EUR)	12,760.73	-1.43%	3.65%	2.68%	-3.69%	28.43%
CAC 40 (EUR)	4,803.44	-2.91%	-2.69%	-15.40%	-19.65%	9.27%

Other Sectors

S&P/NZX NZ Government Stock Index	1,991.63	0.86%	2.63%	5.42%	8.58%	4.94%
S&P/NZX A Grade Corporate Bond Index	6,034.23	0.37%	1.69%	5.26%	6.54%	5.17%
Bloomberg NZBond Composite 0+ Yr Index	1,692.17	0.67%	2.13%	5.03%	7.14%	4.57%
Bloomberg Barclays Global Agg TR Index Hedged to NZD	427.61	0.38%	0.70%	3.86%	4.53%	3.12%
FTSE WGBI Hedged to NZD	3,737.85	0.77%	0.71%	4.23%	5.88%	1.80%
FTSE WGBI Unhedged (NZD)	768.97	2.03%	0.25%	1.28%	9.35%	-5.79%
NZX NZ 90-Day Bank Bill Index	733.61	0.02%	0.08%	0.87%	0.57%	0.19%
West Texas Intermediate Crude Oil (USD)	40.22	-5.61%	2.42%	-25.61%	-34.13%	96.39%
Brent Crude Oil (USD)	40.95	-7.75%	0.15%	-31.58%	-38.35%	90.73%
Gold (USD)	1,885.20	-4.13%	6.51%	26.73%	23.80%	17.75%

Foreign Exchange (NZD)

AUD	0.9222	0.91%	-1.37%	-0.81%	-3.91%	-4.79%
EUR	0.5637	-0.26%	-1.65%	-2.00%	-6.21%	4.33%
GBP	0.5113	1.29%	-1.86%	0.48%	0.40%	6.94%
JPY	69.7553	-2.68%	0.44%	2.93%	-4.86%	8.99%
CNY	4.4857	-3.10%	-1.41%	0.18%	-4.54%	6.75%
USD	0.6610	-2.20%	2.68%	5.41%	-2.02%	11.50%

New Zealand Yields

90 Day Bank Bill index	3 year Government Bond	10 year Govt Bond
0.27%	0.01%	0.38%

Bond with closest maturity date will be used

Source: S&P Dow Jones Indices

The S&P Indices are a product of S&P Dow Jones Indices LLC ("SPDJ"), and has been licensed for use by Nikko Asset Management New Zealand Limited. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); S&P, S&P500 and S&P/ASX 200 are trademarks of the Standard & Poor's Financial Services LLC ("S&P"), a part of McGraw Hill Financial Inc.; and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Nikko Asset Management New Zealand Limited. Nikko Asset Management New Zealand Limited's Products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P Indices.