

# Monthly Market Review

## 31 May 2020

	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2019	31 Mar 2020
<b>NZ Indexes</b>						
S&P/NZX 50 Gross	10,882.41	3.33%	-3.36%	7.56%	-5.30%	11.08%
S&P/NZX 50 Gross with Imputation Credits	13,269.18	3.33%	-3.16%	8.40%	-5.07%	11.09%
S&P/NZX 10 Gross with Imputation Credits	14,158.53	2.48%	0.58%	15.69%	1.38%	9.58%
S&P/NZX Small Companies (Gross) Index w Imps	63,889.43	3.82%	-9.97%	-9.66%	-19.48%	22.05%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,615.00	3.12%	-15.14%	-1.87%	-14.73%	6.93%

### Australian Indexes

S&P/ASX 300 Accumulation (NZD unh)	67,160.80	5.70%	-6.99%	-5.45%	-10.01%	18.94%
S&P/ASX 300 Accumulation (AUD)	62,579.59	4.58%	-9.73%	-6.52%	-12.67%	14.02%
ASX Small Ords (AUD)	7,982.07	10.59%	-1.91%	-2.91%	-7.40%	26.37%
All Ords Accumulation (NZD)	67,384.20	6.10%	-6.20%	-5.42%	-9.95%	19.47%

### Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 139% Hedged	1,865.33	4.36%	-1.03%	1.30%	-12.29%	16.37%
MSCI ACWI (NZD) with net divs 0% Hedged (estimate)		3.96%	0.09%	10.98%	-1.03%	10.60%
MSCI World Price Index (NZD)	3,468.52	4.24%	0.48%	10.49%	-0.78%	10.99%
MSCI Emerging Mkts (Local) with net divs	553.87	0.63%	-4.70%	-0.55%	-11.37%	9.49%
S&P 500 (USD)	3,044.31	4.53%	3.05%	10.62%	-5.77%	17.79%
DJIA (USD)	25,383.11	4.26%	-0.10%	2.29%	-11.06%	15.81%
Nasdaq (USD)	9,489.87	6.75%	10.77%	27.33%	5.76%	23.24%
Nikkei 225 (JPY)	21,877.89	8.34%	3.48%	6.20%	-7.52%	15.65%
FTSE 100 (GBP)	6,076.60	2.97%	-7.66%	-15.15%	-19.43%	7.13%
Shanghai Stock Exchange Composite index (NZD)	645.90	-2.00%	-2.30%	0.52%	-0.55%	-1.35%
DAX (EUR)	11,586.85	6.68%	-2.55%	-1.19%	-12.55%	16.62%
CAC 40 (EUR)	4,695.44	2.70%	-11.57%	-9.84%	-21.46%	6.81%

### Other Sectors

S&P/NZX NZ Government Stock Index	1,953.01	0.18%	2.80%	7.38%	6.48%	2.90%
S&P/NZX A Grade Corporate Bond Index	5,927.17	0.81%	2.56%	6.38%	4.65%	3.30%
Bloomberg NZBond Composite 0+ Yr Index	1,661.71	0.37%	2.40%	6.49%	5.21%	2.68%
Bloomberg Barclays Global Agg TR Index Hedged to NZD	438.02	0.30%	0.20%	6.53%	3.29%	1.89%
FTSE WGBI Hedged to NZD	3,700.46	-0.11%	0.83%	7.68%	4.82%	0.79%
FTSE WGBI Unhedged (NZD)	792.31	-0.17%	0.94%	11.95%	12.67%	-2.93%
NZX NZ 90-Day Bank Bill Index	732.94	0.03%	0.24%	1.33%	0.48%	0.10%
West Texas Intermediate Crude Oil (USD)	35.49	88.38%	-20.71%	-33.66%	-41.88%	73.29%
Brent Crude Oil (USD)	36.63	54.56%	-26.77%	-41.79%	-44.85%	70.61%
Gold (USD)	1,730.27	0.85%	9.12%	32.53%	13.63%	8.07%

### Foreign Exchange (NZD)

AUD	0.9329	-1.00%	-3.03%	-0.84%	-2.80%	-3.69%
EUR	0.5567	-1.17%	-1.41%	-4.83%	-7.37%	3.04%
GBP	0.5009	2.41%	3.15%	-3.15%	-1.64%	4.76%
JPY	66.7149	1.12%	-0.28%	-5.74%	-9.01%	4.24%
CNY	4.4364	1.86%	2.32%	-1.84%	-5.59%	5.57%
USD	0.6192	0.37%	-0.16%	-5.00%	-8.21%	4.45%

### New Zealand Yields

90 Day Bank Bill index	3 year Government Bond	10 year Govt Bond
0.26%	0.25%	0.69%

Bond with closest maturity date will be used

#### Source: S&P Dow Jones Indices

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