

Monthly Market Review

31 March 2020



	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2019	31 Mar 2019
NZ Indexes						
S&P/NZX 50 Gross	9,796.75	-13.00%	-14.75%	-0.49%	-14.75%	-0.49%
S&P/NZX 50 Gross with Imputation Credits	11,944.82	-12.83%	-14.55%	0.36%	-14.55%	0.36%
S&P/NZX 10 Gross with Imputation Credits	12,920.43	-8.21%	-7.48%	9.00%	-7.48%	9.00%
S&P/NZX Small Companies (Gross) Index w Imps	52,344.92	-26.24%	-34.03%	-23.18%	-34.03%	-23.18%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,510.33	-20.64%	-20.26%	-2.89%	-20.26%	-2.89%

Australian Indexes

S&P/ASX 300 Accumulation (NZD unh)	56,467.79	-21.80%	-24.34%	-15.63%	-24.34%	-15.63%
S&P/ASX 300 Accumulation (AUD)	54,885.36	-20.83%	-23.41%	-14.53%	-23.41%	-14.53%
ASX Small Ords (AUD)	6,316.51	-22.38%	-26.72%	-21.02%	-26.72%	-21.02%
All Ords Accumulation (NZD)	56,403.17	-21.48%	-24.62%	-15.77%	-24.62%	-15.77%

Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 139% Hedged	1,602.94	-14.96%	-24.63%	-16.43%	-24.63%	-16.43%
MSCI ACWI (NZD) with net divs 0% Hedged (estimate)		-9.50%	-10.52%	2.09%	-10.52%	2.09%
MSCI World Price Index (NZD)	3,125.12	-9.47%	-10.60%	1.12%	-10.60%	1.12%
MSCI Emerging Mkts (Local) with net divs	505.88	-12.96%	-19.05%	-12.99%	-19.05%	-12.99%
S&P 500 (USD)	2,584.59	-12.51%	-20.00%	-8.81%	-20.00%	-8.81%
DJIA (USD)	21,917.16	-13.74%	-23.20%	-15.47%	-23.20%	-15.47%
Nasdaq (USD)	7,700.10	-10.12%	-14.18%	-0.38%	-14.18%	-0.38%
Nikkei 225 (JPY)	18,917.01	-10.53%	-20.04%	-10.79%	-20.04%	-10.79%
FTSE 100 (GBP)	5,671.96	-13.81%	-24.80%	-22.08%	-24.80%	-22.08%
Shanghai Stock Exchange Composite index (NZD)	654.75	-0.96%	0.81%	-3.18%	0.81%	-3.18%
DAX (EUR)	9,935.84	-16.44%	-25.01%	-13.80%	-25.01%	-13.80%
CAC 40 (EUR)	4,396.12	-17.21%	-26.46%	-17.84%	-26.46%	-17.84%

Other Sectors

S&P/NZX NZ Government Stock Index	1,897.89	-0.10%	3.47%	5.28%	3.47%	5.28%
S&P/NZX A Grade Corporate Bond Index	5,737.81	-0.71%	1.30%	4.19%	1.30%	4.19%
Bloomberg NZBond Composite 0+ Yr Index	1,618.27	-0.27%	2.46%	4.72%	2.46%	4.72%
Bloomberg Barclays Global Agg TR Index Hedged to NZD	429.88	-1.67%	1.37%	6.02%	1.37%	6.02%
FTSE WGBI Hedged to NZD	3,671.60	0.04%	4.01%	8.48%	4.01%	8.48%
FTSE WGBI Unhedged (NZD)	816.24	3.98%	16.08%	22.13%	16.08%	22.13%
NZX NZ 90-Day Bank Bill Index	732.22	0.15%	0.38%	1.55%	0.38%	1.55%
West Texas Intermediate Crude Oil (USD)	20.48	-54.24%	-66.46%	-65.95%	-66.46%	-65.95%
Brent Crude Oil (USD)	21.47	-57.08%	-67.68%	-68.20%	-67.68%	-68.20%
Gold (USD)	1,601.01	0.97%	5.14%	23.88%	5.14%	23.88%

Foreign Exchange (NZD)

AUD	0.9686	0.69%	0.93%	0.89%	0.93%	0.89%
EUR	0.5403	-4.31%	-10.10%	-11.04%	-10.10%	-11.04%
GBP	0.4781	-1.54%	-6.12%	-8.65%	-6.12%	-8.65%
JPY	64.0011	-4.34%	-12.71%	-15.22%	-12.71%	-15.22%
CNY	4.2022	-3.08%	-10.57%	-8.32%	-10.57%	-8.32%
USD	0.5929	-4.42%	-12.12%	-13.07%	-12.12%	-13.07%

New Zealand Yields

90 Day Bank Bill index	3 year Government Bond	10 year Govt Bond
0.39%	0.53%	1.13%

Bond with closest maturity date will be used

Source: S&P Dow Jones Indices

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