

Monthly Market Review

31 July 2020

	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2019	31 Mar 2020
NZ Indexes						
S&P/NZX 50 Gross	11,727.63	2.42%	11.35%	8.01%	2.05%	19.71%
S&P/NZX 50 Gross with Imputation Credits	14,309.58	2.45%	11.43%	8.84%	2.37%	19.80%
S&P/NZX 10 Gross with Imputation Credits	15,547.27	2.13%	12.53%	17.78%	11.32%	20.33%
S&P/NZX Small Companies (Gross) Index w Imps	75,660.76	10.40%	22.95%	4.72%	-4.64%	44.54%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,728.13	7.10%	10.35%	-4.31%	-8.76%	14.42%

Australian Indexes

S&P/ASX 300 Accumulation (NZD unh)	69,465.38	1.34%	9.33%	-6.85%	-6.93%	23.02%
S&P/ASX 300 Accumulation (AUD)	64,488.29	0.60%	7.77%	-9.74%	-10.01%	17.50%
ASX Small Ords (AUD)	7,935.49	1.39%	9.94%	-8.49%	-7.94%	25.63%
All Ords Accumulation (NZD)	69,913.60	1.61%	10.08%	-6.21%	-6.57%	23.95%

Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 139% Hedged	2,033.25	4.63%	13.76%	3.20%	-4.39%	26.84%
MSCI ACWI (NZD) with net divs 0% Hedged (estimate)		1.75%	5.00%	6.21%	-0.03%	11.71%
MSCI World Price Index (NZD)	3,460.15	1.17%	3.99%	4.39%	-1.02%	10.72%
MSCI Emerging Mkts (Local) with net divs	638.51	8.12%	16.01%	10.69%	2.17%	26.22%
S&P 500 (USD)	3,271.12	5.51%	12.32%	9.76%	1.25%	26.56%
DJIA (USD)	26,428.32	2.38%	8.55%	-1.62%	-7.39%	20.58%
Nasdaq (USD)	10,745.27	6.82%	20.88%	31.43%	19.76%	39.55%
Nikkei 225 (JPY)	21,710.00	-2.59%	7.51%	0.88%	-8.23%	14.76%
FTSE 100 (GBP)	5,897.76	-4.41%	-0.06%	-22.26%	-21.81%	3.98%
Shanghai Stock Exchange Composite index (NZD)	715.31	9.10%	8.54%	10.70%	10.13%	9.25%
DAX (EUR)	12,313.36	0.02%	13.37%	1.02%	-7.06%	23.93%
CAC 40 (EUR)	4,783.69	-3.09%	4.63%	-13.32%	-19.98%	8.82%

Other Sectors

S&P/NZX NZ Government Stock Index	1,958.78	0.94%	0.48%	5.91%	6.79%	3.21%
S&P/NZX A Grade Corporate Bond Index	5,956.51	0.38%	1.31%	5.41%	5.16%	3.81%
Bloomberg NZBond Composite 0+ Yr Index	1,667.93	0.67%	0.75%	5.32%	5.60%	3.07%
Bloomberg Barclays Global Agg TR Index Hedged to NZD	429.09	1.05%	1.86%	6.03%	4.90%	3.48%
FTSE WGBI Hedged to NZD	3,746.97	0.96%	1.14%	6.83%	6.14%	2.05%
FTSE WGBI Unhedged (NZD)	768.16	0.15%	-3.22%	7.90%	9.24%	-5.89%
NZX NZ 90-Day Bank Bill Index	733.25	0.03%	0.07%	1.07%	0.52%	0.14%
West Texas Intermediate Crude Oil (USD)	40.27	2.55%	113.75%	-31.26%	-34.05%	96.63%
Brent Crude Oil (USD)	42.81	4.70%	80.63%	-33.24%	-35.55%	99.39%
Gold (USD)	1,975.86	11.63%	15.16%	38.03%	29.75%	23.41%

Foreign Exchange (NZD)

AUD	0.9289	-0.65%	-1.43%	-2.99%	-3.22%	-4.10%
EUR	0.5633	-1.71%	0.01%	-4.97%	-6.27%	4.26%
GBP	0.5075	-2.58%	3.77%	-5.84%	-0.34%	6.15%
JPY	70.4321	1.41%	6.76%	-1.71%	-3.94%	10.05%
CNY	4.6479	2.15%	6.72%	2.19%	-1.09%	10.61%
USD	0.6662	3.48%	7.97%	0.93%	-1.26%	12.36%

New Zealand Yields

90 Day Bank Bill index	3 year Government Bond	10 year Govt Bond
0.28%	0.32%	0.64%

Bond with closest maturity date will be used

Source: S&P Dow Jones Indices

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