

Monthly Market Review

29 February 2020



	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2019	31 Mar 2019
NZ Indexes						
S&P/NZX 50 Gross	11,261.16	-3.89%	-0.49%	20.76%	-2.01%	14.39%
S&P/NZX 50 Gross with Imputation Credits	13,702.62	-3.86%	-0.40%	21.90%	-1.97%	15.13%
S&P/NZX 10 Gross with Imputation Credits	14,076.26	-1.96%	0.73%	26.47%	0.79%	18.75%
S&P/NZX Small Companies (Gross) Index w Imps	70,967.52	-10.29%	-8.11%	4.10%	-10.56%	4.14%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,903.09	-1.88%	3.29%	28.60%	0.48%	22.36%

Australian Indexes

S&P/ASX 300 Accumulation (NZD unh)	72,206.81	-7.22%	-6.27%	8.64%	-3.25%	7.88%
S&P/ASX 300 Accumulation (AUD)	69,325.21	-7.76%	-5.22%	8.75%	-3.26%	7.96%
ASX Small Ords (AUD)	8,137.47	-8.68%	-5.87%	1.64%	-5.60%	1.75%
All Ords Accumulation (NZD)	71,836.00	-7.63%	-6.87%	7.78%	-4.00%	7.27%

Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 139% Hedged	1,884.83	-9.46%	-7.66%	-0.04%	-11.37%	-1.74%
MSCI ACWI (NZD) with net divs 0% Hedged (estimate)		-4.09%	-2.61%	14.14%	-1.12%	12.81%
MSCI World Price Index (NZD)	3,452.03	-4.63%	-3.33%	12.79%	-1.25%	11.70%
MSCI Emerging Mkts (Local) with net divs	581.21	-3.83%	-1.67%	1.33%	-7.00%	-0.04%
S&P 500 (USD)	2,954.22	-8.41%	-5.95%	6.10%	-8.56%	4.23%
DJIA (USD)	25,409.36	-10.07%	-9.42%	-1.95%	-10.96%	-2.00%
Nasdaq (USD)	8,567.37	-6.38%	-1.13%	13.74%	-4.52%	10.84%
Nikkei 225 (JPY)	21,142.96	-8.89%	-9.23%	-1.13%	-10.63%	-0.30%
FTSE 100 (GBP)	6,580.61	-9.68%	-10.43%	-6.98%	-12.75%	-9.60%
Shanghai Stock Exchange Composite index (NZD)	661.11	1.14%	3.96%	2.46%	1.79%	-2.24%
DAX (EUR)	11,890.35	-8.41%	-10.17%	3.25%	-10.25%	3.16%
CAC 40 (EUR)	5,309.90	-8.55%	-10.08%	1.32%	-11.18%	-0.76%

Other Sectors

S&P/NZX NZ Government Stock Index	1,899.81	1.52%	1.62%	7.34%	3.58%	5.39%
S&P/NZX A Grade Corporate Bond Index	5,779.01	0.90%	1.38%	6.16%	2.03%	4.94%
Bloomberg NZBond Composite 0+ Yr Index	1,622.72	1.20%	1.47%	6.57%	2.74%	5.00%
Bloomberg Barclays Global Agg TR Index Hedged to NZD	437.16	1.23%	2.84%	9.67%	3.09%	7.81%
FTSE WGBI Hedged to NZD	3,670.18	1.62%	3.32%	10.44%	3.97%	8.44%
FTSE WGBI Unhedged (NZD)	784.97	5.37%	6.51%	18.85%	11.63%	17.45%
NZX NZ 90-Day Bank Bill Index	731.16	0.13%	0.35%	1.56%	0.24%	1.41%
West Texas Intermediate Crude Oil (USD)	44.76	-13.19%	-18.87%	-21.78%	-26.70%	-25.57%
Brent Crude Oil (USD)	50.02	-11.20%	-18.45%	-23.97%	-24.69%	-25.91%
Gold (USD)	1,585.69	-0.22%	8.31%	19.70%	4.13%	22.70%

Foreign Exchange (NZD)

AUD	0.9620	-0.48%	1.37%	0.43%	0.24%	0.20%
EUR	0.5647	-3.31%	-3.01%	-5.65%	-6.05%	-7.03%
GBP	0.4856	-1.09%	-2.15%	-5.23%	-4.65%	-7.22%
JPY	66.9033	-4.62%	-4.82%	-11.81%	-8.75%	-11.37%
CNY	4.3357	-4.33%	-3.92%	-4.98%	-7.73%	-5.41%
USD	0.6203	-4.16%	-3.37%	-8.99%	-8.06%	-9.05%

New Zealand Yields

90 Day Bank Bill index	3 year Government Bond	10 year Govt Bond
1.06%	0.76%	1.06%

Bond with closest maturity date will be used

Source: S&P Dow Jones Indices

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