

Monthly Market Review

31 December 2020



	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2019	31 Mar 2020
NZ Indexes						
S&P/NZX 50 Gross	13,091.64	2.53%	11.44%	13.92%	13.92%	33.63%
S&P/NZX 50 Gross with Imputation Credits	16,021.02	2.58%	11.52%	14.62%	14.62%	34.13%
S&P/NZX 10 Gross with Imputation Credits	16,685.02	0.70%	11.33%	19.47%	19.47%	29.14%
S&P/NZX Small Companies (Gross) Index w Imps	100,305.49	8.63%	21.91%	26.42%	26.42%	91.62%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,989.04	3.19%	8.69%	5.02%	5.02%	31.70%

Australian Indexes

S&P/ASX 300 Accumulation (NZD unh)	78,032.89	3.60%	12.48%	4.55%	4.55%	38.19%
S&P/ASX 300 Accumulation (AUD)	72,901.02	1.32%	13.79%	1.73%	1.73%	32.82%
ASX Small Ords (AUD)	9,413.93	2.76%	13.83%	9.21%	9.21%	49.04%
All Ords Accumulation (NZD)	79,763.56	4.02%	13.10%	6.60%	6.60%	41.42%

Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 139% Hedged	2,395.28	4.45%	15.02%	12.63%	12.63%	49.43%
MSCI ACWI (NZD) with net divs 0% Hedged (estimate)		2.14%	5.29%	8.93%	8.93%	21.73%
MSCI World Price Index (NZD)	3,736.17	1.65%	4.32%	6.87%	6.87%	19.55%
MSCI Emerging Mkts (Local) with net divs	744.41	6.07%	16.02%	19.12%	19.12%	47.15%
S&P 500 (USD)	3,756.07	3.71%	11.69%	16.26%	16.26%	45.33%
DJIA (USD)	30,606.48	3.27%	10.17%	7.25%	7.25%	39.65%
Nasdaq (USD)	12,888.28	5.65%	15.41%	43.64%	43.64%	67.38%
Nikkei 225 (JPY)	27,444.17	3.82%	18.37%	16.01%	16.01%	45.08%
FTSE 100 (GBP)	6,460.52	3.10%	10.13%	-14.34%	-14.34%	13.90%
Shanghai Stock Exchange Composite index (NZD)	740.25	0.91%	3.44%	13.97%	13.97%	13.06%
DAX (EUR)	13,718.78	3.22%	7.51%	3.55%	3.55%	38.07%
CAC 40 (EUR)	5,551.41	0.60%	15.57%	-7.14%	-7.14%	26.28%

Other Sectors

S&P/NZX NZ Government Stock Index	1,933.54	-0.87%	-2.84%	5.42%	5.42%	1.88%
S&P/NZX A Grade Corporate Bond Index	5,970.97	-0.25%	-1.05%	5.42%	5.42%	4.06%
Bloomberg NZBond Composite 0+ Yr Index	1,655.21	-0.65%	-2.18%	4.80%	4.80%	2.28%
Bloomberg Barclays Global Agg TR Index Hedged to NZD	431.18	0.29%	0.84%	5.41%	5.41%	3.98%
FTSE WGBI Hedged to NZD	3,746.90	0.13%	0.24%	6.14%	6.14%	2.05%
FTSE WGBI Unhedged (NZD)	725.50	-1.06%	-5.65%	3.17%	3.17%	-11.12%
NZX NZ 90-Day Bank Bill Index	734.16	0.02%	0.07%	0.65%	0.65%	0.26%
West Texas Intermediate Crude Oil (USD)	48.52	7.01%	20.64%	-20.54%	-20.54%	136.91%
Brent Crude Oil (USD)	51.17	8.48%	24.96%	-22.96%	-22.96%	138.33%
Gold (USD)	1,893.11	7.10%	0.42%	24.32%	24.32%	18.24%

Foreign Exchange (NZD)

AUD	0.9331	-2.17%	1.18%	-2.78%	-2.78%	-3.67%
EUR	0.5885	0.16%	4.39%	-2.09%	-2.09%	8.91%
GBP	0.5267	0.06%	3.02%	3.43%	3.43%	10.16%
JPY	74.3364	1.44%	6.57%	1.39%	1.39%	16.15%
CNY	4.6776	1.15%	4.28%	-0.46%	-0.46%	11.31%
USD	0.7200	2.45%	8.93%	6.72%	6.72%	21.45%

New Zealand Yields

90 Day Bank Bill index	3 year Government Bond	10 year Govt Bond
0.26%	0.26%	0.80%

Bond with closest maturity date will be used

Source: S&P Dow Jones Indices

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