

Monthly Market Review

30 September 2019



	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2018	31 Mar 2019
NZ Indexes						
S&P/NZX 50 Gross	10,925.62	1.57%	4.04%	16.84%	24.00%	10.98%
S&P/NZX 50 Gross with Imputation Credits	13,269.00	1.79%	4.36%	17.96%	24.96%	11.48%
S&P/NZX 10 Gross with Imputation Credits	13,145.94	0.83%	4.53%	18.02%	28.01%	10.91%
S&P/NZX Small Companies (Gross) Index w Imps	73,304.65	3.51%	3.78%	-3.04%	6.46%	7.57%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,901.41	2.02%	8.75%	35.99%	32.88%	22.25%

Australian Indexes

S&P/ASX 300 Accumulation (NZD unh)	76,701.12	2.78%	5.78%	11.25%	26.24%	14.60%
S&P/ASX 300 Accumulation (AUD)	71,154.27	1.91%	2.55%	12.57%	22.90%	10.80%
ASX Small Ords (AUD)	8,555.16	2.61%	3.11%	3.95%	20.45%	6.98%
All Ords Accumulation (NZD)	76,670.97	2.83%	5.85%	10.46%	26.15%	14.49%

Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 139% Hedged	1,932.61	2.02%	-1.43%	-0.42%	13.66%	0.75%
MSCI ACWI (NZD) with net divs 0% Hedged (estimate)		2.70%	7.08%	7.18%	24.26%	12.66%
MSCI World Price Index (NZD)	3,476.63	2.53%	7.19%	5.53%	23.75%	12.49%
MSCI Emerging Mkts (Local) with net divs	570.53	1.47%	-2.07%	-0.23%	7.77%	-1.88%
S&P 500 (USD)	2,976.74	1.72%	1.19%	2.15%	18.74%	5.02%
DJIA (USD)	26,916.83	1.95%	1.19%	1.73%	15.39%	3.81%
Nasdaq (USD)	7,999.34	0.46%	-0.09%	-0.58%	20.56%	3.49%
Nikkei 225 (JPY)	21,755.84	5.08%	2.26%	-9.80%	8.70%	2.59%
FTSE 100 (GBP)	7,408.21	2.79%	-0.23%	-1.36%	10.11%	1.77%
Shanghai Stock Exchange Composite index (NZD)	649.22	1.32%	0.40%	4.84%	19.95%	-4.00%
DAX (EUR)	12,428.08	4.09%	0.24%	1.48%	17.70%	7.83%
CAC 40 (EUR)	5,677.79	3.60%	2.51%	3.35%	20.02%	6.12%

Other Sectors

S&P/NZX NZ Government Stock Index	1,889.19	-0.07%	2.88%	9.63%	8.04%	4.80%
S&P/NZX A Grade Corporate Bond Index	5,732.53	-0.06%	2.23%	7.78%	6.49%	4.09%
Bloomberg NZBond Composite 0+ Yr Index	1,611.07	-0.04%	2.45%	8.37%	6.99%	4.25%
Barclays Global Agg Index Hedged to NZD	426.80	-0.55%	2.47%	9.96%	8.18%	5.26%
FTSE WGBI Hedged to NZD	3,586.06	-0.69%	2.98%	11.10%	8.62%	5.95%
FTSE WGBI Unhedged (NZD)	759.24	-0.73%	8.02%	14.32%	13.64%	13.60%
NZX NZ 90-Day Bank Bill Index	727.26	0.10%	0.40%	1.88%	1.37%	0.86%
West Texas Intermediate Crude Oil (USD)	54.07	-1.87%	-7.53%	-26.18%	19.07%	-10.09%
Brent Crude Oil (USD)	59.85	1.10%	-7.11%	-27.85%	12.56%	-11.35%
Gold (USD)	1,472.38	-3.15%	4.46%	23.47%	14.81%	13.93%

Foreign Exchange (NZD)

AUD	0.9297	-0.68%	-2.86%	1.47%	-2.39%	-3.16%
EUR	0.5752	0.43%	-2.48%	0.77%	-1.95%	-5.30%
GBP	0.5088	-1.74%	-3.58%	0.09%	-3.35%	-2.78%
JPY	67.7684	1.23%	-6.35%	-10.00%	-7.89%	-10.23%
CNY	4.4779	-0.80%	-3.00%	-1.76%	-2.80%	-2.30%
USD	0.6271	-0.58%	-6.64%	-5.42%	-6.49%	-8.06%

New Zealand Yields

90 Day Bank Bill index	3 year Government Bond	10 year Govt Bond
1.15%	0.79%	1.09%

Bond with closest maturity date will be used

Source: S&P Dow Jones Indices

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