

# Monthly Market Review

## 30 November 2019



	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2018	31 Mar 2019
<b>NZ Indexes</b>						
S&P/NZX 50 Gross	11,316.58	4.90%	5.20%	28.25%	28.43%	14.95%
S&P/NZX 50 Gross with Imputation Credits	13,758.18	4.95%	5.54%	29.46%	29.57%	15.59%
S&P/NZX 10 Gross with Imputation Credits	13,973.73	7.93%	7.18%	36.41%	36.07%	17.89%
S&P/NZX Small Companies (Gross) Index w Imps	77,231.16	2.54%	9.05%	9.01%	12.16%	13.34%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,842.45	-0.30%	-1.14%	31.22%	28.76%	18.46%

### Australian Indexes

S&P/ASX 300 Accumulation (NZD unh)	77,034.59	1.07%	3.23%	24.97%	26.78%	15.09%
S&P/ASX 300 Accumulation (AUD)	73,139.58	3.18%	4.75%	26.04%	26.33%	13.90%
ASX Small Ords (AUD)	8,644.66	1.56%	3.68%	16.62%	21.71%	8.10%
All Ords Accumulation (NZD)	77,135.74	1.10%	3.45%	24.78%	26.92%	15.19%

### Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 139% Hedged	2,041.09	3.00%	7.75%	9.93%	20.04%	6.41%
MSCI ACWI (NZD) with net divs 0% Hedged (estimate)		2.35%	5.58%	21.65%	27.75%	15.83%
MSCI World Price Index (NZD)	3,571.05	2.53%	5.32%	20.16%	27.11%	15.55%
MSCI Emerging Mkts (Local) with net divs	591.05	0.58%	5.12%	8.84%	11.64%	1.65%
S&P 500 (USD)	3,140.98	3.40%	7.33%	13.80%	25.30%	10.82%
DJIA (USD)	28,051.41	3.72%	6.24%	9.84%	20.25%	8.19%
Nasdaq (USD)	8,665.47	4.50%	8.82%	18.21%	30.60%	12.11%
Nikkei 225 (JPY)	23,293.91	1.60%	12.51%	4.22%	16.38%	9.85%
FTSE 100 (GBP)	7,346.53	1.35%	1.93%	5.25%	9.19%	0.93%
Shanghai Stock Exchange Composite index (NZD)	635.91	-2.11%	-0.76%	17.45%	17.49%	-5.97%
DAX (EUR)	13,236.38	2.87%	10.86%	17.58%	25.36%	14.84%
CAC 40 (EUR)	5,905.17	3.06%	7.75%	18.01%	24.83%	10.37%

### Other Sectors

S&P/NZX NZ Government Stock Index	1,869.51	0.04%	-1.11%	8.02%	6.91%	3.70%
S&P/NZX A Grade Corporate Bond Index	5,700.44	-0.15%	-0.62%	6.83%	5.89%	3.51%
Bloomberg NZBond Composite 0+ Yr Index	1,599.27	-0.02%	-0.78%	7.17%	6.20%	3.49%
Bloomberg Barclays Global Agg TR Index Hedged to NZD	425.07	-0.17%	-0.96%	9.27%	7.74%	4.83%
FTSE WGBI Hedged to NZD	3,552.25	-0.46%	-1.63%	9.38%	7.59%	4.96%
FTSE WGBI Unhedged (NZD)	737.02	-1.25%	-3.63%	15.71%	10.32%	10.28%
NZX NZ 90-Day Bank Bill Index	728.63	0.09%	0.29%	1.76%	1.57%	1.06%
West Texas Intermediate Crude Oil (USD)	55.17	1.83%	0.13%	8.33%	21.49%	-8.26%
Brent Crude Oil (USD)	61.34	3.01%	3.61%	4.96%	15.37%	-9.14%
Gold (USD)	1,444.00	-4.56%	-5.02%	18.12%	12.60%	11.74%

### Foreign Exchange (NZD)

AUD	0.9490	1.95%	1.38%	0.89%	-0.37%	-1.16%
EUR	0.5822	1.28%	1.65%	-4.04%	-0.75%	-4.15%
GBP	0.4963	0.13%	-4.18%	-7.82%	-5.75%	-5.18%
JPY	70.2945	1.39%	5.00%	-9.88%	-4.45%	-6.88%
CNY	4.5125	-0.12%	-0.03%	-5.56%	-2.05%	-1.55%
USD	0.6419	0.09%	1.78%	-6.55%	-4.27%	-5.88%

### New Zealand Yields

90 Day Bank Bill index	3 year Government Bond	10 year Govt Bond
1.16%	0.98%	1.29%

Bond with closest maturity date will be used

Source: S&P Dow Jones Indices

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