

Monthly Market Review

31 May 2019



	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2018	31 Mar 2019
NZ Indexes						
S&P/NZX 50 Gross	10,117.99	1.04%	8.50%	16.85%	14.83%	2.77%
S&P/NZX 50 Gross with Imputation Credits	12,241.01	1.10%	8.89%	18.04%	15.28%	2.85%
S&P/NZX 10 Gross with Imputation Credits	12,238.47	0.75%	9.96%	20.42%	19.17%	3.25%
S&P/NZX Small Companies (Gross) Index w Imps	70,720.03	-1.17%	3.73%	-1.03%	2.71%	3.78%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,645.85	3.99%	11.22%	26.68%	15.02%	5.82%

Australian Indexes

S&P/ASX 300 Accumulation (NZD unh)	71,034.07	2.25%	6.88%	8.88%	16.91%	6.13%
S&P/ASX 300 Accumulation (AUD)	66,945.41	1.75%	5.01%	10.93%	15.63%	4.25%
ASX Small Ords (AUD)	8,221.67	-1.25%	2.69%	2.06%	15.75%	2.81%
All Ords Accumulation (NZD)	71,243.16	2.39%	6.89%	8.93%	17.22%	6.39%

Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 139% Hedged	1,841.30	-6.75%	-2.34%	-2.24%	8.29%	-4.01%
MSCI ACWI (NZD) with net divs 0% Hedged (estimate)		-3.76%	2.95%	6.25%	12.21%	1.74%
MSCI World Price Index (NZD)	3,139.14	-3.91%	2.56%	5.24%	11.73%	1.57%
MSCI Emerging Mkts (Local) with net divs	556.95	-6.60%	-2.90%	-5.04%	5.20%	-4.21%
S&P 500 (USD)	2,752.06	-6.58%	-1.16%	1.73%	9.78%	-2.91%
DJIA (USD)	24,815.04	-6.69%	-4.25%	1.64%	6.38%	-4.30%
Nasdaq (USD)	7,453.15	-7.93%	-1.05%	0.15%	12.33%	-3.57%
Nikkei 225 (JPY)	20,601.19	-7.45%	-3.67%	-7.21%	2.93%	-2.85%
FTSE 100 (GBP)	7,161.71	-3.46%	1.23%	-6.73%	6.44%	-1.61%
Shanghai Stock Exchange Composite index (NZD)	642.57	-6.12%	-0.42%	-6.86%	18.72%	-4.98%
DAX (EUR)	11,726.84	-5.00%	1.83%	-6.97%	11.06%	1.74%
CAC 40 (EUR)	5,207.63	-6.78%	-0.63%	-3.53%	10.08%	-2.67%

Other Sectors

S&P/NZX NZ Government Stock Index	1,818.79	1.22%	2.76%	7.82%	4.01%	0.89%
S&P/NZX A Grade Corporate Bond Index	5,571.82	1.23%	2.35%	6.57%	3.50%	1.18%
Bloomberg NZBond Composite 0+ Yr Index	1,560.50	1.16%	2.48%	6.97%	3.63%	0.98%
Barclays Global Agg Index Hedged to NZD	411.17	1.41%	3.15%	6.09%	4.22%	1.40%
FTSE WGBI Hedged to NZD	3,436.61	1.78%	3.41%	6.29%	4.09%	1.54%
FTSE WGBI Unhedged (NZD)	707.71	4.07%	7.15%	10.64%	5.93%	5.89%
NZX NZ 90-Day Bank Bill Index	723.35	0.17%	0.48%	2.00%	0.83%	0.32%
West Texas Intermediate Crude Oil (USD)	53.50	-16.29%	-6.50%	-20.20%	17.82%	-11.04%
Brent Crude Oil (USD)	62.93	-12.41%	-4.35%	-18.41%	18.36%	-6.78%
Gold (USD)	1,305.45	1.71%	-0.60%	0.53%	1.79%	1.02%

Foreign Exchange (NZD)

AUD	0.9408	-0.70%	-1.78%	1.46%	-1.22%	-2.01%
EUR	0.5850	-1.70%	-2.26%	-2.68%	-0.28%	-3.69%
GBP	0.5172	1.10%	0.94%	-1.92%	-1.77%	-1.19%
JPY	70.7746	-4.71%	-6.71%	-7.16%	-3.80%	-6.24%
CNY	4.5194	0.53%	-0.95%	0.56%	-1.90%	-1.40%
USD	0.6519	-2.26%	-4.35%	-7.10%	-2.79%	-4.42%

New Zealand Yields

90 Day Bank Bill index	3 year Government Bond	10 year Govt Bond
1.68%	1.30%	1.55%

Bond with closest maturity date will be used

Source: S&P Dow Jones Indices

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