

# Monthly Market Review

## 31 March 2019



	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2018	31 Mar 2018
<b>NZ Indexes</b>						
S&P/NZX 50 Gross	9,844.95	5.58%	11.73%	18.34%	11.73%	18.34%
S&P/NZX 50 Gross with Imputation Credits	11,902.08	5.88%	12.09%	19.55%	12.09%	19.55%
S&P/NZX 10 Gross with Imputation Credits	11,853.33	6.50%	15.42%	20.87%	15.42%	20.87%
S&P/NZX Small Companies (Gross) Index w Imps	68,143.45	-0.04%	-1.04%	-0.64%	-1.04%	-0.64%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,555.31	5.10%	8.69%	25.18%	8.69%	25.18%

### Australian Indexes

S&P/ASX 300 Accumulation (NZD unh)	66,932.19	0.70%	10.16%	9.59%	10.16%	9.59%
S&P/ASX 300 Accumulation (AUD)	64,216.05	0.73%	10.92%	11.74%	10.92%	11.74%
ASX Small Ords (AUD)	7,997.14	-0.12%	12.59%	5.78%	12.59%	5.78%
All Ords Accumulation (NZD)	66,964.76	0.47%	10.18%	8.98%	10.18%	8.98%

### Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 139% Hedged	1,918.16	1.73%	12.81%	4.33%	12.81%	4.33%
MSCI ACWI (NZD) with net divs 0% Hedged (estimate)		1.18%	10.29%	8.53%	10.29%	8.53%
MSCI World Price Index (NZD)	3,090.53	0.98%	10.00%	7.87%	10.00%	7.87%
MSCI Emerging Mkts (Local) with net divs	581.43	1.37%	9.83%	-1.94%	9.83%	-1.94%
S&P 500 (USD)	2,834.40	1.79%	13.07%	7.33%	13.07%	7.33%
DJIA (USD)	25,928.68	0.05%	11.15%	7.57%	11.15%	7.57%
Nasdaq (USD)	7,729.32	2.61%	16.49%	9.43%	16.49%	9.43%
Nikkei 225 (JPY)	21,205.81	-0.84%	5.95%	-1.16%	5.95%	-1.16%
FTSE 100 (GBP)	7,279.19	2.89%	8.19%	3.15%	8.19%	3.15%
Shanghai Stock Exchange Composite index (NZD)	676.27	4.81%	24.95%	-2.91%	24.95%	-2.91%
DAX (EUR)	11,526.04	0.09%	9.16%	-4.72%	9.16%	-4.72%
CAC 40 (EUR)	5,350.53	2.10%	13.10%	3.55%	13.10%	3.55%

### Other Sectors

S&P/NZX NZ Government Stock Index	1,802.73	1.85%	3.09%	7.38%	3.09%	7.38%
S&P/NZX A Grade Corporate Bond Index	5,507.08	1.16%	2.30%	6.04%	2.30%	6.04%
Bloomberg NZBond Composite 0+ Yr Index	1,545.39	1.49%	2.62%	6.50%	2.62%	6.50%
Barclays Global Agg Index Hedged to NZD	405.48	1.73%	2.77%	4.63%	2.77%	4.63%
FTSE WGBI Hedged to NZD	3,384.52	1.84%	2.51%	4.48%	2.51%	4.48%
FTSE WGBI Unhedged (NZD)	668.33	1.19%	0.04%	4.12%	0.04%	4.12%
NZX NZ 90-Day Bank Bill Index	721.02	0.16%	0.51%	2.01%	0.51%	2.01%
West Texas Intermediate Crude Oil (USD)	60.14	5.10%	32.44%	-7.39%	32.44%	-7.39%
Brent Crude Oil (USD)	67.51	2.61%	26.97%	-2.34%	26.97%	-2.34%
Gold (USD)	1,292.30	-1.60%	0.77%	-2.47%	0.77%	-2.47%

### Foreign Exchange (NZD)

AUD	0.9601	0.23%	0.80%	2.08%	0.80%	2.08%
EUR	0.6074	1.49%	3.55%	3.55%	3.55%	3.55%
GBP	0.5234	2.15%	-0.59%	1.78%	-0.59%	1.78%
JPY	75.4872	-0.50%	2.61%	-1.61%	2.61%	-1.61%
CNY	4.5835	0.45%	-0.51%	1.11%	-0.51%	1.11%
USD	0.6820	0.07%	1.71%	-5.46%	1.71%	-5.46%

### New Zealand Yields

90 Day Bank Bill index	3 year Government Bond	10 year Govt Bond
1.84%	1.42%	1.66%

Bond with closest maturity date will be used

Source: S&P Dow Jones Indices

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