

Monthly Market Review

30 June 2019



	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2018	31 Mar 2019
NZ Indexes						
S&P/NZX 50 Gross	10,501.10	3.79%	6.66%	17.42%	19.18%	6.66%
S&P/NZX 50 Gross with Imputation Credits	12,714.09	3.86%	6.82%	18.60%	19.73%	6.82%
S&P/NZX 10 Gross with Imputation Credits	12,575.96	2.76%	6.10%	17.65%	22.46%	6.10%
S&P/NZX Small Companies (Gross) Index w Imps	70,633.84	-0.12%	3.65%	-4.28%	2.58%	3.65%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,748.38	6.23%	12.41%	32.37%	22.19%	12.41%

Australian Indexes

S&P/ASX 300 Accumulation (NZD unh)	72,508.09	2.08%	8.33%	6.61%	19.33%	8.33%
S&P/ASX 300 Accumulation (AUD)	69,384.79	3.64%	8.05%	11.42%	19.84%	8.05%
ASX Small Ords (AUD)	8,296.96	0.92%	3.75%	1.92%	16.81%	3.75%
All Ords Accumulation (NZD)	72,433.80	1.67%	8.17%	6.31%	19.18%	8.17%

Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 139% Hedged	1,960.58	6.48%	2.21%	5.26%	15.31%	2.21%
MSCI ACWI (NZD) with net divs 0% Hedged (estimate)		3.41%	5.21%	6.59%	16.04%	5.21%
MSCI World Price Index (NZD)	3,243.28	3.32%	4.94%	5.10%	15.44%	4.94%
MSCI Emerging Mkts (Local) with net divs	582.60	4.61%	0.20%	1.84%	10.05%	0.20%
S&P 500 (USD)	2,941.76	6.89%	3.79%	8.22%	17.35%	3.79%
DJIA (USD)	26,599.96	7.19%	2.59%	9.59%	14.03%	2.59%
Nasdaq (USD)	8,006.24	7.42%	3.58%	6.60%	20.66%	3.58%
Nikkei 225 (JPY)	21,275.92	3.28%	0.33%	-4.61%	6.30%	0.33%
FTSE 100 (GBP)	7,425.63	3.69%	2.01%	-2.77%	10.37%	2.01%
Shanghai Stock Exchange Composite index (NZD)	646.61	0.63%	-4.39%	1.83%	19.47%	-4.39%
DAX (EUR)	12,398.80	5.73%	7.57%	0.75%	17.42%	7.57%
CAC 40 (EUR)	5,538.97	6.36%	3.52%	4.05%	17.09%	3.52%

Other Sectors

S&P/NZX NZ Government Stock Index	1,836.25	0.96%	1.86%	8.23%	5.01%	1.86%
S&P/NZX A Grade Corporate Bond Index	5,607.65	0.64%	1.83%	6.80%	4.17%	1.83%
Bloomberg NZBond Composite 0+ Yr Index	1,572.59	0.77%	1.76%	7.23%	4.43%	1.76%
Barclays Global Agg Index Hedged to NZD	416.51	1.30%	2.72%	7.27%	5.57%	2.72%
FTSE WGBI Hedged to NZD	3,482.44	1.33%	2.89%	7.29%	5.48%	2.89%
FTSE WGBI Unhedged (NZD)	702.85	-0.69%	5.17%	6.33%	5.20%	5.17%
NZX NZ 90-Day Bank Bill Index	724.34	0.14%	0.46%	1.97%	0.97%	0.46%
West Texas Intermediate Crude Oil (USD)	58.47	9.29%	-2.78%	-21.15%	28.76%	-2.78%
Brent Crude Oil (USD)	64.43	2.38%	-4.56%	-18.03%	21.18%	-4.56%
Gold (USD)	1,409.45	7.97%	9.07%	12.47%	9.90%	9.07%

Foreign Exchange (NZD)

AUD	0.9571	1.73%	-0.31%	4.45%	0.49%	-0.31%
EUR	0.5898	0.83%	-2.90%	1.71%	0.55%	-2.90%
GBP	0.5277	2.04%	0.83%	2.91%	0.23%	0.83%
JPY	72.3636	2.25%	-4.14%	-3.51%	-1.64%	-4.14%
CNY	4.6162	2.14%	0.71%	2.87%	0.20%	0.71%
USD	0.6716	3.04%	-1.52%	-0.80%	0.16%	-1.52%

New Zealand Yields

90 Day Bank Bill index	3 year Government Bond	10 year Govt Bond
1.63%	1.17%	1.41%

Bond with closest maturity date will be used

Source: S&P Dow Jones Indices

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