

# Monthly Market Review

## 31 January 2019



	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2018	31 Mar 2018
<b>NZ Indexes</b>						
S&P/NZX 50 Gross	8,985.34	1.98%	2.66%	6.44%	1.98%	8.01%
S&P/NZX 50 Gross with Imputation Credits	10,828.89	1.98%	2.79%	7.57%	1.98%	8.77%
S&P/NZX 10 Gross with Imputation Credits	10,562.77	2.85%	1.88%	7.44%	2.85%	7.71%
S&P/NZX Small Companies (Gross) Index w Imps	67,989.64	-1.26%	-8.00%	-1.26%	-1.26%	-0.86%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,456.66	1.80%	7.86%	14.63%	1.80%	17.24%

### Australian Indexes

S&P/ASX 300 Accumulation (NZD unh)	63,230.97	4.07%	-1.77%	-2.78%	4.07%	3.53%
S&P/ASX 300 Accumulation (AUD)	60,135.50	3.87%	1.38%	1.08%	3.87%	4.64%
ASX Small Ords (AUD)	7,498.15	5.56%	0.78%	-3.06%	5.56%	-0.82%
All Ords Accumulation (NZD)	63,284.97	4.13%	-1.98%	-3.29%	4.13%	2.99%

### Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 139% Hedged	1,837.60	8.08%	2.09%	-6.43%	8.08%	-0.05%
MSCI ACWI (NZD) with net divs 0% Hedged (estimate)		4.31%	-4.19%	-1.28%	0.22%	2.64%
MSCI World Price Index (NZD)	2,924.58	4.10%	-5.55%	-2.20%	4.10%	2.08%
MSCI Emerging Mkts (Local) with net divs	567.34	7.16%	7.58%	-9.74%	7.16%	-4.31%
S&P 500 (USD)	2,704.10	7.87%	-0.28%	-4.24%	7.87%	2.39%
DJIA (USD)	24,999.67	7.17%	-0.46%	-4.40%	7.17%	3.72%
Nasdaq (USD)	7,281.74	9.74%	-0.33%	-1.75%	9.74%	3.09%
Nikkei 225 (JPY)	20,773.49	3.79%	-5.23%	-10.06%	3.79%	-3.17%
FTSE 100 (GBP)	6,968.85	3.58%	-2.23%	-7.50%	3.58%	-1.24%
Shanghai Stock Exchange Composite index (NZD)	557.74	3.05%	-2.58%	-25.79%	3.05%	-19.93%
DAX (EUR)	11,173.10	5.82%	-2.40%	-15.29%	5.82%	-7.64%
CAC 40 (EUR)	4,992.72	5.54%	-1.98%	-8.92%	5.54%	-3.38%

### Other Sectors

S&P/NZX NZ Government Stock Index	1,759.48	0.62%	1.66%	5.82%	0.62%	4.80%
S&P/NZX A Grade Corporate Bond Index	5,413.91	0.57%	1.36%	4.89%	0.57%	4.25%
Bloomberg NZBond Composite 0+ Yr Index	1,514.56	0.58%	1.47%	5.20%	0.58%	4.38%
Barclays Global Agg Index Hedged to NZD	397.92	0.86%	2.75%	3.35%	0.86%	2.68%
FTSE WGBI Hedged to NZD	3,328.44	0.82%	3.14%	4.14%	0.82%	2.75%
FTSE WGBI Unhedged (NZD)	654.97	-1.96%	-1.78%	5.56%	-1.96%	2.04%
NZX NZ 90-Day Bank Bill Index	718.79	0.19%	0.53%	2.00%	0.19%	1.69%
West Texas Intermediate Crude Oil (USD)	53.79	18.45%	-17.64%	-16.90%	18.45%	-17.17%
Brent Crude Oil (USD)	60.91	14.56%	-17.53%	-11.51%	14.56%	-11.89%
Gold (USD)	1,321.20	3.02%	8.76%	-1.78%	3.02%	-0.29%

### Foreign Exchange (NZD)

AUD	0.9512	-0.13%	3.25%	4.08%	-0.13%	1.14%
EUR	0.6045	3.05%	4.88%	1.75%	3.05%	3.05%
GBP	0.5273	0.15%	3.17%	1.31%	0.15%	2.53%
JPY	75.4845	2.60%	2.43%	-6.56%	2.60%	-1.61%
CNY	4.6525	0.99%	2.15%	-0.13%	0.99%	2.63%
USD	0.6936	3.44%	6.22%	-6.28%	3.44%	-3.85%

### New Zealand Yields

90 Day Bank Bill index	3 year Government Bond	10 year Govt Bond
1.86%	1.76%	2.07%

Bond with closest maturity date will be used

#### Source: S&P Dow Jones Indices

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