

Monthly Market Review

28 February 2019



	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2018	31 Mar 2018
NZ Indexes						
S&P/NZX 50 Gross	9,325.03	3.78%	5.68%	11.36%	5.83%	12.09%
S&P/NZX 50 Gross with Imputation Credits	11,241.31	3.81%	5.78%	12.57%	5.86%	12.91%
S&P/NZX 10 Gross with Imputation Credits	11,130.00	5.37%	8.65%	11.59%	8.38%	13.49%
S&P/NZX Small Companies (Gross) Index w Imps	68,174.03	0.27%	-3.78%	1.39%	-0.99%	-0.59%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,479.84	1.59%	5.39%	20.36%	3.42%	19.10%

Australian Indexes

S&P/ASX 300 Accumulation (NZD unh)	66,463.79	5.11%	7.82%	3.13%	9.39%	8.83%
S&P/ASX 300 Accumulation (AUD)	63,748.69	6.01%	9.86%	6.80%	10.11%	10.93%
ASX Small Ords (AUD)	8,006.36	6.78%	8.01%	3.48%	12.72%	5.90%
All Ords Accumulation (NZD)	66,649.54	5.32%	7.81%	3.10%	9.67%	8.46%

Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 139% Hedged	1,885.50	2.61%	1.55%	0.26%	10.89%	2.55%
MSCI ACWI (NZD) with net divs 0% Hedged (estimate)		4.50%	3.79%	5.09%	9.00%	7.26%
MSCI World Price Index (NZD)	3,060.67	4.65%	2.99%	4.37%	8.94%	6.83%
MSCI Emerging Mkts (Local) with net divs	573.56	1.10%	5.62%	-5.07%	8.34%	-3.26%
S&P 500 (USD)	2,784.49	2.97%	0.88%	2.60%	11.08%	5.44%
DJIA (USD)	25,916.00	3.67%	1.48%	3.54%	11.10%	7.52%
Nasdaq (USD)	7,532.53	3.44%	2.76%	3.57%	13.52%	6.64%
Nikkei 225 (JPY)	21,385.16	2.94%	-4.32%	-3.10%	6.85%	-0.32%
FTSE 100 (GBP)	7,074.73	1.52%	1.35%	-2.17%	5.15%	0.26%
Shanghai Stock Exchange Composite index (NZD)	645.27	15.69%	19.18%	-9.56%	19.22%	-7.36%
DAX (EUR)	11,515.64	3.07%	2.30%	-7.40%	9.06%	-4.80%
CAC 40 (EUR)	5,240.53	4.96%	4.73%	-1.50%	10.78%	1.42%

Other Sectors

S&P/NZX NZ Government Stock Index	1,769.92	0.59%	2.27%	6.36%	1.22%	5.42%
S&P/NZX A Grade Corporate Bond Index	5,443.86	0.55%	2.02%	5.19%	1.13%	4.82%
Bloomberg NZBond Composite 0+ Yr Index	1,522.67	0.54%	2.04%	5.60%	1.11%	4.93%
Barclays Global Agg Index Hedged to NZD	398.60	0.05%	2.47%	3.74%	1.03%	2.85%
FTSE WGBI Hedged to NZD	3,323.36	-0.15%	2.33%	3.89%	0.66%	2.59%
FTSE WGBI Unhedged (NZD)	660.46	0.84%	3.69%	4.60%	-1.14%	2.89%
NZX NZ 90-Day Bank Bill Index	719.90	0.15%	0.54%	2.00%	0.35%	1.85%
West Texas Intermediate Crude Oil (USD)	57.22	6.38%	12.35%	-7.17%	26.01%	-11.89%
Brent Crude Oil (USD)	65.79	8.01%	12.58%	2.06%	23.74%	-4.83%
Gold (USD)	1,313.31	-0.60%	7.43%	-0.38%	2.41%	-0.88%

Foreign Exchange (NZD)

AUD	0.9579	0.70%	1.84%	3.35%	0.57%	1.85%
EUR	0.5985	-0.99%	-1.35%	1.07%	2.03%	2.03%
GBP	0.5124	-2.83%	-4.83%	-2.25%	-2.68%	-0.37%
JPY	75.8646	0.50%	-2.73%	-1.56%	3.12%	-1.12%
CNY	4.5628	-1.93%	-4.50%	-0.19%	-0.96%	0.65%
USD	0.6815	-1.74%	-0.79%	-5.64%	1.63%	-5.53%

New Zealand Yields

90 Day Bank Bill index	3 year Government Bond	10 year Govt Bond
1.85%	1.66%	1.97%

Bond with closest maturity date will be used

Source: S&P Dow Jones Indices

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