

Monthly Market Review

31 December 2019

	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2018	31 Mar 2019
NZ Indexes						
S&P/NZX 50 Gross	11,491.90	1.55%	5.18%	30.42%	30.42%	16.73%
S&P/NZX 50 Gross with Imputation Credits	13,978.00	1.60%	5.34%	31.64%	31.64%	17.44%
S&P/NZX 10 Gross with Imputation Credits	13,965.68	-0.06%	6.24%	35.99%	35.99%	17.82%
S&P/NZX Small Companies (Gross) Index w Imps	79,345.32	2.74%	8.24%	15.23%	15.23%	16.44%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,894.04	2.80%	-0.39%	32.37%	32.37%	21.78%

Australian Indexes

S&P/ASX 300 Accumulation (NZD unh)	74,633.80	-3.12%	-2.70%	22.83%	22.83%	11.51%
S&P/ASX 300 Accumulation (AUD)	71,658.65	-2.02%	0.71%	23.77%	23.77%	11.59%
ASX Small Ords (AUD)	8,620.01	-0.29%	0.76%	21.36%	21.36%	7.79%
All Ords Accumulation (NZD)	74,826.34	-2.99%	-2.41%	23.12%	23.12%	11.74%

Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 139% Hedged	2,126.63	4.19%	10.04%	25.08%	25.08%	10.87%
MSCI ACWI (NZD) with net divs 0% Hedged (estimate)		-1.50%	1.26%	25.83%	25.83%	14.09%
MSCI World Price Index (NZD)	3,495.84	-2.11%	0.55%	24.43%	24.43%	13.11%
MSCI Emerging Mkts (Local) with net divs	624.95	5.74%	9.54%	18.05%	18.05%	7.49%
S&P 500 (USD)	3,230.78	2.86%	8.53%	28.88%	28.88%	13.98%
DJIA (USD)	28,538.44	1.74%	6.02%	22.34%	22.34%	10.07%
Nasdaq (USD)	8,972.60	3.54%	12.17%	35.23%	35.23%	16.09%
Nikkei 225 (JPY)	23,656.62	1.56%	8.74%	18.20%	18.20%	11.56%
FTSE 100 (GBP)	7,542.44	2.67%	1.81%	12.10%	12.10%	3.62%
Shanghai Stock Exchange Composite index (NZD)	649.50	2.14%	0.04%	20.00%	20.00%	-3.96%
DAX (EUR)	13,249.01	0.10%	6.61%	25.48%	25.48%	14.95%
CAC 40 (EUR)	5,978.06	1.23%	5.29%	26.37%	26.37%	11.73%

Other Sectors

S&P/NZX NZ Government Stock Index	1,834.21	-1.89%	-2.91%	4.89%	4.89%	1.75%
S&P/NZX A Grade Corporate Bond Index	5,664.03	-0.64%	-1.19%	5.22%	5.22%	2.85%
Bloomberg NZBond Composite 0+ Yr Index	1,579.45	-1.24%	-1.96%	4.89%	4.89%	2.20%
Bloomberg Barclays Global Agg TR Index Hedged to NZD	424.06	-0.24%	-0.64%	7.48%	7.48%	4.58%
FTSE WGBI Hedged to NZD	3,530.19	-0.62%	-1.56%	6.93%	6.93%	4.30%
FTSE WGBI Unhedged (NZD)	703.19	-4.59%	-7.38%	5.25%	5.25%	5.22%
NZX NZ 90-Day Bank Bill Index	729.42	0.11%	0.30%	1.68%	1.68%	1.16%
West Texas Intermediate Crude Oil (USD)	61.06	10.68%	12.93%	34.46%	34.46%	1.53%
Brent Crude Oil (USD)	66.42	8.28%	10.98%	24.92%	24.92%	-1.61%
Gold (USD)	1,522.77	4.02%	2.37%	18.73%	18.73%	17.83%

Foreign Exchange (NZD)

AUD	0.9597	1.13%	3.23%	0.76%	0.76%	-0.04%
EUR	0.6010	3.24%	4.50%	2.46%	2.46%	-1.05%
GBP	0.5093	2.62%	0.08%	-3.27%	-3.27%	-2.70%
JPY	73.3176	4.30%	8.19%	-0.34%	-0.34%	-2.87%
CNY	4.6990	4.13%	4.94%	2.00%	2.00%	2.52%
USD	0.6747	5.10%	7.59%	0.61%	0.61%	-1.08%

New Zealand Yields

90 Day Bank Bill index	3 year Government Bond	10 year Govt Bond
1.20%	1.19%	1.65%

Bond with closest maturity date will be used

Source: S&P Dow Jones Indices

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