

# Monthly Market Review

## 31 August 2019



	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2018	31 Mar 2019
<b>NZ Indexes</b>						
S&P/NZX 50 Gross	10,757.20	-0.93%	6.32%	15.50%	22.08%	9.27%
S&P/NZX 50 Gross with Imputation Credits	13,036.03	-0.85%	6.49%	16.66%	22.77%	9.53%
S&P/NZX 10 Gross with Imputation Credits	13,037.20	-1.23%	6.53%	15.52%	26.95%	9.99%
S&P/NZX Small Companies (Gross) Index w Imps	70,820.83	-1.98%	0.14%	-6.85%	2.85%	3.93%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,863.78	3.20%	13.24%	36.63%	30.25%	19.83%

### Australian Indexes

S&P/ASX 300 Accumulation (NZD unh)	74,625.59	0.06%	5.06%	7.37%	22.82%	11.49%
S&P/ASX 300 Accumulation (AUD)	69,822.13	-2.27%	4.30%	9.14%	20.60%	8.73%
ASX Small Ords (AUD)	8,337.55	-3.85%	1.41%	0.95%	17.38%	4.26%
All Ords Accumulation (NZD)	74,561.18	0.03%	4.66%	6.42%	22.68%	11.34%

### Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 139% Hedged	1,894.33	-3.85%	2.88%	-1.83%	11.41%	-1.24%
MSCI ACWI (NZD) with net divs 0% Hedged (estimate)			2.16%	7.82%	4.91%	3.77%
MSCI World Price Index (NZD)	3,390.71	2.30%	8.01%	3.41%	20.69%	9.71%
MSCI Emerging Mkts (Local) with net divs	562.26	-2.53%	0.95%	-2.82%	6.20%	-3.30%
S&P 500 (USD)	2,926.46	-1.81%	6.34%	0.86%	16.74%	3.25%
DJIA (USD)	26,403.28	-1.72%	6.40%	1.69%	13.19%	1.83%
Nasdaq (USD)	7,962.88	-2.60%	6.84%	-1.81%	20.01%	3.02%
Nikkei 225 (JPY)	20,704.37	-3.80%	0.50%	-9.45%	3.45%	-2.36%
FTSE 100 (GBP)	7,207.18	-5.00%	0.63%	-3.03%	7.12%	-0.99%
Shanghai Stock Exchange Composite index (NZD)	640.76	-0.84%	-0.28%	6.36%	18.39%	-5.25%
DAX (EUR)	11,939.28	-2.05%	1.81%	-3.44%	13.07%	3.59%
CAC 40 (EUR)	5,480.48	-0.70%	5.24%	1.36%	15.85%	2.43%

### Other Sectors

S&P/NZX NZ Government Stock Index	1,890.59	2.22%	3.95%	9.53%	8.12%	4.87%
S&P/NZX A Grade Corporate Bond Index	5,736.13	1.51%	2.95%	7.89%	6.56%	4.16%
Bloomberg NZBond Composite 0+ Yr Index	1,611.77	1.77%	3.29%	8.35%	7.03%	4.30%
Barclays Global Agg Index Hedged to NZD	429.17	2.30%	4.38%	10.15%	8.78%	5.84%
FTSE WGBI Hedged to NZD	3,610.95	2.95%	5.07%	11.37%	9.37%	6.69%
FTSE WGBI Unhedged (NZD)	764.80	7.43%	8.07%	14.08%	14.48%	14.43%
NZX NZ 90-Day Bank Bill Index	726.53	0.15%	0.44%	1.94%	1.27%	0.76%
West Texas Intermediate Crude Oil (USD)	55.10	-5.94%	2.99%	-21.06%	21.34%	-8.38%
Brent Crude Oil (USD)	59.20	-7.69%	-5.93%	-23.27%	11.34%	-12.31%
Gold (USD)	1,520.30	7.53%	16.46%	26.54%	18.55%	17.64%

### Foreign Exchange (NZD)

AUD	0.9361	-2.24%	-0.50%	2.03%	-1.72%	-2.50%
EUR	0.5727	-3.39%	-2.09%	0.43%	-2.36%	-5.71%
GBP	0.5179	-3.92%	0.14%	1.45%	-1.64%	-1.05%
JPY	66.9456	-6.58%	-5.41%	-9.01%	-9.00%	-11.32%
CNY	4.5139	-0.76%	-0.12%	-0.42%	-2.02%	-1.52%
USD	0.6307	-4.44%	-3.24%	-4.94%	-5.94%	-7.52%

### New Zealand Yields

90 Day Bank Bill index	3 year Government Bond	10 year Govt Bond
1.15%	0.77%	1.06%

Bond with closest maturity date will be used

#### Source: S&P Dow Jones Indices

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