

Monthly Market Review

30 April 2019



	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2018	31 Mar 2019
NZ Indexes						
S&P/NZX 50 Gross	10,013.83	1.72%	11.45%	18.60%	13.65%	1.72%
S&P/NZX 50 Gross with Imputation Credits	12,108.12	1.73%	11.81%	19.81%	14.03%	1.73%
S&P/NZX 10 Gross with Imputation Credits	12,147.26	2.48%	15.00%	21.81%	18.28%	2.48%
S&P/NZX Small Companies (Gross) Index w Imps	71,560.60	5.01%	5.25%	3.36%	3.93%	5.01%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,582.70	1.76%	8.65%	25.71%	10.61%	1.76%

Australian Indexes

S&P/ASX 300 Accumulation (NZD unh)	69,471.88	3.79%	9.87%	8.85%	14.34%	3.79%
S&P/ASX 300 Accumulation (AUD)	65,796.80	2.46%	9.41%	10.32%	13.65%	2.46%
ASX Small Ords (AUD)	8,326.09	4.11%	11.04%	7.18%	17.22%	4.11%
All Ords Accumulation (NZD)	69,578.36	3.90%	9.94%	8.59%	14.48%	3.90%

Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 139% Hedged	1,974.66	2.95%	7.46%	5.96%	16.14%	2.95%
MSCI ACWI (NZD) with net divs 0% Hedged (estimate)		5.72%	11.78%	11.00%	16.60%	5.72%
MSCI World Price Index (NZD)	3,266.87	5.71%	11.70%	10.32%	16.28%	5.71%
MSCI Emerging Mkts (Local) with net divs	596.32	2.56%	5.11%	-0.58%	12.64%	2.56%
S&P 500 (USD)	2,945.83	3.93%	8.94%	11.25%	17.51%	3.93%
DJIA (USD)	26,592.91	2.56%	6.37%	10.06%	14.00%	2.56%
Nasdaq (USD)	8,095.39	4.74%	11.17%	14.56%	22.01%	4.74%
Nikkei 225 (JPY)	22,258.73	4.97%	7.15%	-0.93%	11.21%	4.97%
FTSE 100 (GBP)	7,418.22	1.91%	6.45%	-1.21%	10.26%	1.91%
Shanghai Stock Exchange Composite index (NZD)	684.46	1.21%	22.72%	-0.45%	26.46%	1.21%
DAX (EUR)	12,344.08	7.10%	10.48%	-2.13%	16.91%	7.10%
CAC 40 (EUR)	5,586.41	4.41%	11.89%	1.19%	18.09%	4.41%

Other Sectors

S&P/NZX NZ Government Stock Index	1,796.84	-0.33%	2.12%	7.23%	2.75%	-0.33%
S&P/NZX A Grade Corporate Bond Index	5,503.97	-0.06%	1.66%	5.87%	2.24%	-0.06%
Bloomberg NZBond Composite 0+ Yr Index	1,542.66	-0.18%	1.86%	6.40%	2.44%	-0.18%
Barclays Global Agg Index Hedged to NZD	405.47	-0.00%	1.78%	5.02%	2.77%	-0.00%
FTSE WGBI Hedged to NZD	3,376.61	-0.23%	1.45%	4.66%	2.27%	-0.23%
FTSE WGBI Unhedged (NZD)	680.05	1.75%	3.83%	5.47%	1.79%	1.75%
NZX NZ 90-Day Bank Bill Index	722.15	0.16%	0.47%	2.01%	0.66%	0.16%
West Texas Intermediate Crude Oil (USD)	63.91	6.27%	18.81%	-6.80%	40.74%	6.27%
Brent Crude Oil (USD)	71.85	6.43%	17.96%	-4.03%	35.13%	6.43%
Gold (USD)	1,283.55	-0.68%	-2.85%	-2.42%	0.09%	-0.68%

Foreign Exchange (NZD)

AUD	0.9475	-1.31%	-0.39%	1.51%	-0.52%	-1.31%
EUR	0.5951	-2.03%	-1.55%	2.04%	1.45%	-2.03%
GBP	0.5116	-2.26%	-2.98%	0.00%	-2.84%	-2.26%
JPY	74.2760	-1.60%	-1.60%	-3.66%	0.96%	-1.60%
CNY	4.4957	-1.91%	-3.37%	0.97%	-2.41%	-1.91%
USD	0.6669	-2.21%	-3.85%	-5.35%	-0.54%	-2.21%

New Zealand Yields

90 Day Bank Bill index	3 year Government Bond	10 year Govt Bond
1.84%	1.44%	1.90%

Bond with closest maturity date will be used

Source: S&P Dow Jones Indices

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