

# Monthly Market Review

## 30 September 2018



	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2017	31 Mar 2018
<b>NZ Indexes</b>						
S&P/NZX 50 Gross	9,351.06	0.41%	4.56%	17.91%	11.35%	12.41%
S&P/NZX 50 Gross with Imputation Credits	11,248.96	0.67%	4.94%	19.15%	12.33%	12.99%
S&P/NZX 10 Gross with Imputation Credits	11,138.30	-1.31%	4.20%	21.02%	14.82%	13.58%
S&P/NZX Small Companies (Gross) Index w Imps	75,601.59	-0.57%	2.45%	22.17%	9.30%	10.24%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,398.24	2.50%	5.86%	15.68%	8.35%	12.54%

### Australian Indexes

S&P/ASX 300 Accumulation (NZD unh)	68,946.66	-0.80%	1.37%	14.58%	4.85%	12.89%
S&P/ASX 300 Accumulation (AUD)	63,209.84	-1.19%	1.50%	14.03%	5.84%	9.99%
ASX Small Ords (AUD)	8,230.38	-0.35%	1.10%	20.32%	5.83%	8.86%
All Ords Accumulation (NZD)	69,412.68	-0.93%	1.88%	15.31%	5.18%	12.96%

### Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 139% Hedged	1,940.78	0.58%	4.20%	9.04%	3.84%	5.56%
MSCI ACWI (NZD) with net divs 0% Hedged (estimate)		0.52%	6.49%	19.70%	11.38%	14.08%
MSCI World Price Index (NZD)	3,294.38	0.47%	6.76%	19.04%	11.38%	14.99%
MSCI Emerging Mkts (Local) with net divs	571.86	-1.16%	-0.04%	2.65%	-2.86%	-3.55%
S&P 500 (USD)	2,913.98	0.43%	7.20%	15.66%	8.99%	10.34%
DJIA (USD)	26,458.31	1.90%	9.01%	18.09%	7.04%	9.77%
Nasdaq (USD)	8,046.35	-0.78%	7.14%	23.87%	16.56%	13.92%
Nikkei 225 (JPY)	24,120.04	5.49%	8.14%	18.49%	5.95%	12.43%
FTSE 100 (GBP)	7,510.20	1.05%	-1.66%	1.86%	-2.31%	6.43%
Shanghai Stock Exchange Composite index (CNY)	619.22	2.79%	-2.48%	-11.39%	-13.56%	-11.10%
DAX (EUR)	12,246.73	-0.95%	-0.48%	-4.54%	-5.19%	1.24%
CAC 40 (EUR)	5,493.49	1.60%	3.19%	3.07%	3.41%	6.31%

### Other Sectors

S&P/NZX NZ Government Stock Index	1,723.25	-0.16%	1.57%	4.88%	3.13%	2.64%
S&P/NZX A Grade Corporate Bond Index	5,318.65	0.04%	1.29%	4.62%	3.17%	2.41%
Bloomberg NZBond Composite 0+ Yr Index	1,486.65	-0.06%	1.37%	4.60%	3.08%	2.45%
Barclays Global Agg Index Hedged to NZD	388.14	-0.38%	-0.04%	1.15%	0.17%	0.15%
FTSE WGBI Hedged to NZD	3,227.71	-0.45%	-0.56%	1.30%	0.37%	-0.36%
FTSE WGBI Unhedged (NZD)	664.11	-0.94%	0.47%	7.37%	4.54%	3.46%
NZX NZ 90-Day Bank Bill Index	713.81	0.15%	0.49%	1.95%	1.46%	0.99%
West Texas Intermediate Crude Oil (USD)	73.25	4.94%	-1.21%	41.77%	21.23%	12.80%
Brent Crude Oil (USD)	82.95	7.52%	5.53%	46.74%	24.14%	19.99%
Gold (USD)	1,192.50	-0.74%	-4.84%	-6.85%	-8.48%	-10.00%

### Foreign Exchange (NZD)

AUD	0.9162	-0.13%	-0.01%	-0.55%	0.77%	-2.58%
EUR	0.5708	0.09%	-1.57%	-6.66%	-3.63%	-2.69%
GBP	0.5084	-0.41%	-0.87%	-5.65%	-3.30%	-1.14%
JPY	75.3012	2.35%	0.41%	-7.46%	-6.01%	-1.85%
CNY	4.5580	0.55%	1.58%	-5.14%	-1.58%	0.55%
USD	0.6630	-0.08%	-2.08%	-8.29%	-6.78%	-8.10%

### New Zealand Yields

90 Day Bank Bill index	3 year Government Bond	10 year Govt Bond
1.84%	1.77%	2.45%

Source: S&P Dow Jones Indices

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