

# Monthly Market Review

## 31 October 2018



	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2017	31 Mar 2018
<b>NZ Indexes</b>						
S&P/NZX 50 Gross	8,752.31	-6.40%	-1.90%	7.44%	4.22%	5.21%
S&P/NZX 50 Gross with Imputation Credits	10,535.11	-6.35%	-1.50%	8.58%	5.20%	5.82%
S&P/NZX 10 Gross with Imputation Credits	10,367.88	-6.92%	-1.77%	12.40%	6.87%	5.72%
S&P/NZX Small Companies (Gross) Index w Imps	73,902.53	-2.25%	-1.65%	17.61%	6.85%	7.76%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,350.55	-3.41%	0.60%	11.99%	4.65%	8.70%

### Australian Indexes

S&P/ASX 300 Accumulation (NZD unh)	64,370.29	-6.64%	-6.50%	-0.32%	-2.11%	5.40%
S&P/ASX 300 Accumulation (AUD)	59,318.61	-6.16%	-5.98%	2.88%	-0.68%	3.22%
ASX Small Ords (AUD)	7,440.23	-9.60%	-7.67%	2.59%	-4.33%	-1.59%
All Ords Accumulation (NZD)	64,561.49	-6.99%	-6.45%	-0.05%	-2.17%	5.07%

### Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 139% Hedged	1,800.04	-7.25%	-6.39%	0.04%	-3.69%	-2.09%
MSCI ACWI (NZD) with net divs 0% Hedged (estimate)		-6.08%	-2.37%	4.37%	4.60%	7.14%
MSCI World Price Index (NZD)	3,096.45	-6.01%	-2.09%	4.14%	4.69%	8.08%
MSCI Emerging Mkts (Local) with net divs	527.38	-7.78%	-9.35%	-8.88%	-10.42%	-11.05%
S&P 500 (USD)	2,711.74	-6.94%	-3.71%	5.30%	1.43%	2.68%
DJIA (USD)	25,115.76	-5.07%	-1.18%	7.44%	1.60%	4.20%
Nasdaq (USD)	7,305.90	-9.20%	-4.77%	8.59%	5.83%	3.43%
Nikkei 225 (JPY)	21,920.46	-9.12%	-2.81%	-0.41%	-3.71%	2.17%
FTSE 100 (GBP)	7,128.10	-5.09%	-8.01%	-4.87%	-7.28%	1.01%
Shanghai Stock Exchange Composite index (NZD)	572.53	-7.54%	-7.46%	-23.49%	-20.08%	-17.81%
DAX (EUR)	11,447.51	-6.53%	-10.60%	-13.47%	-11.38%	-5.37%
CAC 40 (EUR)	5,093.44	-7.28%	-7.58%	-7.45%	-4.12%	-1.43%

### Other Sectors

S&P/NZX NZ Government Stock Index	1,730.69	0.43%	1.56%	4.79%	3.57%	3.09%
S&P/NZX A Grade Corporate Bond Index	5,341.15	0.42%	1.43%	4.44%	3.61%	2.84%
Bloomberg NZBond Composite 0+ Yr Index	1,492.69	0.41%	1.43%	4.45%	3.50%	2.87%
Barclays Global Agg Index Hedged to NZD	387.28	-0.22%	-0.29%	0.43%	-0.05%	-0.07%
FTSE WGBI Hedged to NZD	3,227.07	-0.02%	-0.36%	0.74%	0.35%	-0.38%
FTSE WGBI Unhedged (NZD)	666.83	0.41%	1.86%	2.71%	4.97%	3.89%
NZX NZ 90-Day Bank Bill Index	714.98	0.16%	0.48%	1.96%	1.62%	1.16%
West Texas Intermediate Crude Oil (USD)	65.31	-10.84%	-5.02%	20.10%	8.09%	0.57%
Brent Crude Oil (USD)	73.86	-10.96%	1.08%	21.20%	10.54%	6.84%
Gold (USD)	1,214.76	1.87%	-0.76%	-4.43%	-6.78%	-8.32%

### Foreign Exchange (NZD)

AUD	0.9213	0.56%	0.61%	3.12%	1.33%	-2.04%
EUR	0.5763	0.97%	-0.95%	-1.99%	-2.69%	-1.75%
GBP	0.5111	0.53%	-1.53%	-0.93%	-2.79%	-0.62%
JPY	73.6943	-2.13%	-3.30%	-5.33%	-8.01%	-3.94%
CNY	4.5545	-0.08%	-1.84%	0.25%	-1.66%	0.47%
USD	0.6530	-1.50%	-4.08%	-4.68%	-8.18%	-9.48%

### New Zealand Yields

90 Day Bank Bill index	3 year Government Bond	10 year Govt Bond
1.85%	1.77%	2.38%

Source: S&P Dow Jones Indices

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