

Monthly Market Review

30 November 2018



	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2017	31 Mar 2018
NZ Indexes						
S&P/NZX 50 Gross	8,823.54	0.81%	-5.26%	7.78%	5.07%	6.06%
S&P/NZX 50 Gross with Imputation Credits	10,627.46	0.88%	-4.89%	8.92%	6.12%	6.75%
S&P/NZX 10 Gross with Imputation Credits	10,243.60	-1.20%	-9.24%	10.02%	5.59%	4.45%
S&P/NZX Small Companies (Gross) Index w Imps	70,850.08	-4.13%	-6.81%	8.17%	2.43%	3.31%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,404.12	3.97%	2.93%	12.34%	8.80%	13.01%

Australian Indexes

S&P/ASX 300 Accumulation (NZD unh)	61,643.35	-4.24%	-11.31%	-4.89%	-6.26%	0.93%
S&P/ASX 300 Accumulation (AUD)	58,027.71	-2.18%	-9.29%	-1.03%	-2.84%	0.97%
ASX Small Ords (AUD)	7,412.83	-0.37%	-10.25%	-1.63%	-4.68%	-1.95%
All Ords Accumulation (NZD)	61,818.98	-4.25%	-11.77%	-4.98%	-6.33%	0.60%

Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 139% Hedged	1,856.74	3.15%	-3.78%	1.94%	-0.65%	0.99%
MSCI ACWI (NZD) with net divs 0% Hedged (estimate)		-3.54%	-8.94%	-1.07%	0.89%	3.34%
MSCI World Price Index (NZD)	2,971.84	-4.02%	-9.36%	-1.83%	0.48%	3.73%
MSCI Emerging Mkts (Local) with net divs	543.03	2.97%	-6.14%	-5.39%	-7.76%	-8.41%
S&P 500 (USD)	2,760.17	1.79%	-4.87%	4.25%	3.24%	4.52%
DJIA (USD)	25,538.46	1.68%	-1.64%	5.22%	3.31%	5.96%
Nasdaq (USD)	7,330.54	0.34%	-9.61%	6.64%	6.19%	3.78%
Nikkei 225 (JPY)	22,351.06	1.96%	-2.25%	-1.65%	-1.82%	4.18%
FTSE 100 (GBP)	6,980.24	-2.07%	-6.08%	-4.73%	-9.20%	-1.08%
Shanghai Stock Exchange Composite index (NZD)	541.44	-5.43%	-10.12%	-26.24%	-24.42%	-22.27%
DAX (EUR)	11,257.24	-1.66%	-8.95%	-13.57%	-12.85%	-6.94%
CAC 40 (EUR)	5,003.92	-1.76%	-7.45%	-6.87%	-5.81%	-3.16%

Other Sectors

S&P/NZX NZ Government Stock Index	1,730.69	-0.00%	0.27%	3.93%	3.57%	3.09%
S&P/NZX A Grade Corporate Bond Index	5,336.20	-0.09%	0.37%	3.81%	3.51%	2.75%
Bloomberg NZBond Composite 0+ Yr Index	1,492.30	-0.03%	0.32%	3.76%	3.47%	2.84%
Barclays Global Agg Index Hedged to NZD	389.01	0.45%	-0.16%	0.66%	0.39%	0.38%
FTSE WGBI Hedged to NZD	3,247.60	0.64%	0.16%	1.08%	0.98%	0.26%
FTSE WGBI Unhedged (NZD)	636.97	-4.48%	-4.99%	-3.09%	0.27%	-0.77%
NZX NZ 90-Day Bank Bill Index	716.04	0.15%	0.46%	1.94%	1.77%	1.30%
West Texas Intermediate Crude Oil (USD)	50.93	-22.02%	-27.03%	-11.27%	-15.71%	-21.57%
Brent Crude Oil (USD)	58.44	-20.88%	-24.25%	-6.91%	-12.54%	-15.46%
Gold (USD)	1,222.50	0.64%	1.76%	-4.11%	-6.18%	-7.74%

Foreign Exchange (NZD)

AUD	0.94	2.09%	2.53%	4.06%	3.45%	0.02%
EUR	0.61	5.27%	6.38%	5.41%	2.43%	3.43%
GBP	0.54	5.34%	5.46%	6.19%	2.41%	4.69%
JPY	78.00	5.84%	6.01%	1.57%	-2.64%	1.66%
CNY	4.78	4.91%	5.40%	5.29%	3.17%	5.40%
USD	0.69	5.19%	3.53%	0.09%	-3.41%	-4.78%

New Zealand Yields

90 Day Bank Bill index	3 year Government Bond	10 year Govt Bond
1.91%	1.80%	2.40%

Source: S&P Dow Jones Indices

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