

Monthly Market Review

31 May 2018



	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2017	31 Mar 2018
NZ Indexes						
S&P/NZX 50 Gross	8,658.79	2.55%	3.40%	16.71%	3.10%	4.08%
S&P/NZX 50 Gross with Imputation Credits	10,369.95	2.61%	3.85%	18.09%	3.55%	4.16%
S&P/NZX 10 Gross with Imputation Credits	10,163.13	1.91%	1.90%	15.01%	4.76%	3.63%
S&P/NZX Small Companies (Gross) Index w Imps	71,456.25	3.21%	6.28%	24.17%	3.31%	4.20%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,299.21	3.19%	5.67%	9.74%	0.67%	4.57%

Australian Indexes

S&P/ASX 300 Accumulation (NZD unh)	65,240.35	2.22%	1.23%	13.49%	-0.79%	6.82%
S&P/ASX 300 Accumulation (AUD)	60,351.20	1.19%	1.10%	9.99%	1.05%	5.02%
ASX Small Ords (AUD)	8,055.37	3.70%	4.11%	25.40%	3.58%	6.55%
All Ords Accumulation (NZD)	65,400.92	2.07%	1.17%	13.90%	-0.90%	6.43%

Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 139% Hedged	1,883.52	1.06%	0.15%	11.34%	0.78%	2.45%
MSCI ACWI (NZD) with net divs 0% Hedged (estimate)		0.55%	1.82%	13.13%	1.47%	3.93%
MSCI World Price Index (NZD)	2,982.86	0.73%	1.72%	10.74%	0.85%	4.11%
MSCI Emerging Mkts (Local) with net divs	586.53	-2.22%	-2.93%	15.12%	-0.37%	-1.08%
S&P 500 (USD)	2,705.27	2.16%	-0.32%	12.17%	1.18%	2.44%
DJIA (USD)	24,415.84	1.05%	-2.45%	16.22%	-1.23%	1.30%
Nasdaq (USD)	7,442.12	5.32%	2.33%	20.06%	7.80%	5.36%
Nikkei 225 (JPY)	22,201.82	-1.18%	0.61%	12.98%	-2.47%	3.48%
FTSE 100 (GBP)	7,678.20	2.25%	6.17%	2.10%	-0.12%	8.81%
Shanghai Stock Exchange Composite index (CNY)	689.93	0.35%	-3.30%	7.11%	-3.69%	-0.95%
DAX (EUR)	12,604.89	-0.06%	1.36%	-0.08%	-2.42%	4.20%
CAC 40 (EUR)	5,398.40	-2.21%	1.46%	2.17%	1.62%	4.47%

Other Sectors

S&P/NZX NZ Government Stock Index	1,686.94	0.68%	1.37%	2.87%	0.95%	0.48%
S&P/NZX A Grade Corporate Bond Index	5,228.21	0.57%	1.02%	3.82%	1.42%	0.67%
Bloomberg NZBond Composite 0+ Yr Index	1,458.84	0.62%	1.17%	3.23%		
Barclays Global Agg Index Hedged to NZD	387.58	0.39%	0.87%	1.80%	0.03%	0.01%
FTSE WGBI Hedged to NZD	3,233.27	0.22%	1.08%	1.98%	0.54%	-0.19%
FTSE WGBI Unhedged (NZD)	639.65	-0.80%	1.30%	3.23%	0.69%	-0.35%
NZX NZ 90-Day Bank Bill Index	709.15	0.17%	0.48%	1.96%	0.79%	0.33%
West Texas Intermediate Crude Oil (USD)	67.04	-2.23%	8.76%	38.74%	10.96%	3.23%
Brent Crude Oil (USD)	77.13	3.02%	19.66%	54.01%	15.43%	11.57%
Gold (USD)	1,298.52	-1.28%	-1.51%	2.33%	-0.35%	-2.00%

Foreign Exchange (NZD)

AUD	0.9273	-0.66%	0.05%	-2.74%	1.99%	-1.40%
EUR	0.6011	3.07%	1.50%	-4.77%	1.49%	2.47%
GBP	0.5273	3.08%	0.59%	-4.09%	0.30%	2.54%
JPY	76.2308	-1.13%	-1.09%	-2.88%	-4.85%	-0.64%
CNY	4.4944	0.94%	-1.68%	-6.30%	-2.96%	-0.86%
USD	0.7017	-0.42%	-2.85%	-1.14%	-1.34%	-2.74%

New Zealand Yields

90 Day Bank Bill index	3 year Government Bond	10 year Govt Bond
1.92%	1.99%	2.73%

Source: S&P Dow Jones Indices

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