

# Monthly Market Review

## 31 March 2018



	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2017	31 Mar 2018
<b>NZ Indexes</b>						
S&P/NZX 50 Gross	8,319.07	-0.65%	-0.94%	15.59%	-0.94%	15.59%
S&P/NZX 50 Gross with Imputation Credits	9,955.65	-0.30%	-0.58%	16.93%	-0.58%	16.93%
S&P/NZX 10 Gross with Imputation Credits	9,806.94	-1.67%	1.09%	14.11%	1.09%	14.11%
S&P/NZX Small Companies (Gross) Index w Imps	68,579.04	2.00%	-0.85%	17.22%	-0.85%	17.22%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,242.48	1.06%	-3.72%	7.93%	-3.72%	7.93%

### Australian Indexes

S&P/ASX 300 Accumulation (NZD unh)	61,072.76	-5.24%	-7.13%	0.28%	-7.13%	0.28%
S&P/ASX 300 Accumulation (AUD)	57,468.07	-3.73%	-3.78%	2.86%	-3.78%	2.86%
ASX Small Ords (AUD)	7,560.30	-2.29%	-2.79%	14.99%	-2.79%	14.99%
All Ords Accumulation (NZD)	61,448.44	-4.94%	-6.89%	0.99%	-6.89%	0.99%

### Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 139% Hedged	1,838.55	-2.24%	-1.63%	12.34%	-1.63%	12.34%
MSCI ACWI (NZD) with net divs 0% Hedged (estimate)		-2.03%	-2.36%	11.29%	-2.36%	11.29%
MSCI World Price Index (NZD)	2,865.05	-2.30%	-3.13%	8.04%	-3.13%	8.04%
MSCI Emerging Mkts (Local) with net divs	592.91	-1.87%	0.72%	22.01%	0.72%	22.01%
S&P 500 (USD)	2,640.87	-2.69%	-1.22%	11.77%	-1.22%	11.77%
DJIA (USD)	24,103.11	-3.70%	-2.49%	16.65%	-2.49%	16.65%
Nasdaq (USD)	7,063.45	-2.88%	2.32%	19.48%	2.32%	19.48%
Nikkei 225 (JPY)	21,454.30	-2.78%	-5.76%	13.46%	-5.76%	13.46%
FTSE 100 (GBP)	7,056.61	-2.42%	-8.21%	-3.64%	-8.21%	-3.64%
Shanghai Stock Exchange Composite index (CNY)	696.56	-2.37%	-2.77%	4.27%	-2.77%	4.27%
DAX (EUR)	12,096.73	-2.73%	-6.35%	-1.76%	-6.35%	-1.76%
CAC 40 (EUR)	5,167.30	-2.88%	-2.73%	0.87%	-2.73%	0.87%

### Other Sectors

S&P/NZX NZ Government Stock Index	1,679.20	0.91%	0.49%	4.56%	0.49%	4.56%
S&P/NZX A Grade Corporate Bond Index	5,193.44	0.35%	0.74%	4.72%	0.74%	4.72%
Bloomberg NZBond Composite 0+ Yr Index	1,451.07	0.64%	0.61%	4.46%		
Barclays Global Agg Index Hedged to NZD	387.55	0.86%	0.02%	3.24%	0.02%	3.24%
FTSE WGBI Hedged to NZD	3,239.32	1.27%	0.73%	3.54%	0.73%	3.54%
FTSE WGBI Unhedged (NZD)	641.89	1.65%	1.05%	5.13%	1.05%	5.13%
NZX NZ 90-Day Bank Bill Index	706.82	0.15%	0.46%	1.98%	0.46%	1.98%
West Texas Intermediate Crude Oil (USD)	64.94	5.35%	7.48%	28.34%	7.48%	28.34%
Brent Crude Oil (USD)	69.13	7.24%	3.46%	31.15%	3.46%	31.15%
Gold (USD)	1,325.00	0.50%	1.68%	6.06%	1.68%	6.06%

### Foreign Exchange (NZD)

AUD	0.9405	1.47%	3.44%	2.63%	3.44%	2.63%
EUR	0.5866	-0.95%	-0.96%	-10.25%	-0.96%	-10.25%
GBP	0.5143	-1.89%	-2.18%	-8.01%	-2.18%	-8.01%
JPY	76.7209	-0.45%	-4.24%	-1.51%	-4.24%	-1.51%
CNY	4.5333	-0.83%	-2.12%	-5.63%	-2.12%	-5.63%
USD	0.7214	-0.12%	1.44%	3.20%	1.44%	3.20%

### New Zealand Yields

90 Day Bank Bill index	3 year Government Bond	10 year Govt Bond
1.89%	2.02%	2.72%

Source: S&P Dow Jones Indices

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