

Monthly Market Review

30 June 2018



	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2017	31 Mar 2018
NZ Indexes						
S&P/NZX 50 Gross	8,943.13	3.28%	7.50%	17.50%	6.49%	7.50%
S&P/NZX 50 Gross with Imputation Credits	10,719.90	3.37%	7.68%	18.87%	7.05%	7.68%
S&P/NZX 10 Gross with Imputation Credits	10,689.15	5.18%	9.00%	17.92%	10.19%	9.00%
S&P/NZX Small Companies (Gross) Index w Imps	73,790.97	3.27%	7.60%	23.99%	6.68%	7.60%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,320.82	1.66%	6.30%	9.87%	2.35%	6.30%

Australian Indexes

S&P/ASX 300 Accumulation (NZD unh)	68,014.93	4.25%	11.37%	17.99%	3.43%	11.37%
S&P/ASX 300 Accumulation (AUD)	62,274.96	3.19%	8.36%	13.24%	4.27%	8.36%
ASX Small Ords (AUD)	8,140.51	1.06%	7.67%	24.25%	4.67%	7.67%
All Ords Accumulation (NZD)	68,133.85	4.18%	10.88%	18.47%	3.24%	10.88%

Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 139% Hedged	1,862.63	-1.11%	1.31%	8.56%	-0.34%	1.31%
MSCI ACWI (NZD) with net divs 0% Hedged (estimate)		3.07%	7.12%	19.75%	4.59%	7.12%
MSCI World Price Index (NZD)	3,085.89	3.45%	7.71%	17.90%	4.34%	7.71%
MSCI Emerging Mkts (Local) with net divs	572.07	-2.46%	-3.51%	10.47%	-2.82%	-3.51%
S&P 500 (USD)	2,718.37	0.48%	2.93%	12.17%	1.67%	2.93%
DJIA (USD)	24,271.41	-0.59%	0.70%	13.69%	-1.81%	0.70%
Nasdaq (USD)	7,510.30	0.92%	6.33%	22.31%	8.79%	6.33%
Nikkei 225 (JPY)	22,304.51	0.46%	3.96%	11.34%	-2.02%	3.96%
FTSE 100 (GBP)	7,636.93	-0.54%	8.22%	4.43%	-0.66%	8.22%
Shanghai Stock Exchange Composite index (CNY)	634.96	-7.97%	-8.84%	-1.44%	-11.37%	-8.84%
DAX (EUR)	12,306.00	-2.37%	1.73%	-0.16%	-4.73%	1.73%
CAC 40 (EUR)	5,323.53	-1.39%	3.02%	3.96%	0.21%	3.02%

Other Sectors

S&P/NZX NZ Government Stock Index	1,696.69	0.58%	1.06%	4.23%	1.54%	1.06%
S&P/NZX A Grade Corporate Bond Index	5,250.68	0.43%	1.10%	4.49%	1.85%	1.10%
Bloomberg NZBond Composite 0+ Yr Index	1,466.60	0.53%	1.07%	4.24%		
Barclays Global Agg Index Hedged to NZD	388.30	0.19%	0.19%	2.20%	0.21%	0.19%
FTSE WGBI Hedged to NZD	3,245.79	0.39%	0.20%	2.68%	0.93%	0.20%
FTSE WGBI Unhedged (NZD)	661.00	3.34%	2.98%	10.21%	4.06%	2.98%
NZX NZ 90-Day Bank Bill Index	710.32	0.16%	0.50%	1.96%	0.96%	0.50%
West Texas Intermediate Crude Oil (USD)	74.15	10.61%	14.18%	61.06%	22.72%	14.18%
Brent Crude Oil (USD)	78.60	1.91%	13.70%	62.97%	17.63%	13.70%
Gold (USD)	1,253.16	-3.49%	-5.42%	0.94%	-3.83%	-5.42%

Foreign Exchange (NZD)

AUD	0.9164	-1.18%	-2.57%	-4.00%	0.78%	-2.57%
EUR	0.5799	-3.53%	-1.14%	-9.67%	-2.09%	-1.14%
GBP	0.5128	-2.75%	-0.28%	-9.02%	-2.45%	-0.28%
JPY	74.9934	-1.62%	-2.25%	-8.84%	-6.39%	-2.25%
CNY	4.4874	-0.16%	-1.01%	-9.61%	-3.11%	-1.01%
USD	0.6770	-3.51%	-6.15%	-7.53%	-4.80%	-6.15%

New Zealand Yields

90 Day Bank Bill index	3 year Government Bond	10 year Govt Bond
1.91%	1.92%	2.64%

Source: S&P Dow Jones Indices

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