

Monthly Market Review

31 July 2018



	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2017	31 Mar 2018
NZ Indexes						
S&P/NZX 50 Gross	8,922.09	-0.24%	5.67%	15.96%	6.24%	7.25%
S&P/NZX 50 Gross with Imputation Credits	10,695.62	-0.23%	5.83%	17.31%	6.81%	7.43%
S&P/NZX 10 Gross with Imputation Credits	10,554.20	-1.26%	5.83%	16.96%	8.80%	7.62%
S&P/NZX Small Companies (Gross) Index w Imps	75,142.61	1.83%	8.54%	23.66%	8.64%	9.57%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,342.53	1.64%	6.63%	12.33%	4.03%	8.05%

Australian Indexes

S&P/ASX 300 Accumulation (NZD unh)	68,846.16	1.22%	7.87%	17.55%	4.69%	12.73%
S&P/ASX 300 Accumulation (AUD)	63,088.15	1.31%	5.78%	14.70%	5.63%	9.78%
ASX Small Ords (AUD)	8,058.50	-1.01%	3.74%	22.58%	3.62%	6.59%
All Ords Accumulation (NZD)	69,009.85	1.29%	7.70%	17.84%	4.57%	12.31%

Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 139% Hedged	1,922.97	3.24%	3.18%	9.40%	2.89%	4.59%
MSCI ACWI (NZD) with net divs 0% Hedged (estimate)		2.45%	6.17%	22.20%	7.15%	9.74%
MSCI World Price Index (NZD)	3,162.60	2.49%	6.80%	20.91%	6.93%	10.39%
MSCI Emerging Mkts (Local) with net divs	581.77	1.69%	-3.01%	7.11%	-1.18%	-1.88%
S&P 500 (USD)	2,816.29	3.60%	6.35%	14.01%	5.34%	6.64%
DJIA (USD)	25,415.19	4.71%	5.18%	16.10%	2.82%	5.44%
Nasdaq (USD)	7,671.79	2.15%	8.57%	20.85%	11.13%	8.61%
Nikkei 225 (JPY)	22,553.72	1.12%	0.38%	13.19%	-0.93%	5.12%
FTSE 100 (GBP)	7,748.76	1.46%	3.19%	5.11%	0.79%	9.81%
Shanghai Stock Exchange Composite index (CNY)	618.66	-2.57%	-10.01%	-4.75%	-13.64%	-11.18%
DAX (EUR)	12,805.50	4.06%	1.53%	5.67%	-0.87%	5.86%
CAC 40 (EUR)	5,511.30	3.53%	-0.17%	8.20%	3.74%	6.66%

Other Sectors

S&P/NZX NZ Government Stock Index	1,704.10	0.44%	1.70%	4.26%	1.98%	1.50%
S&P/NZX A Grade Corporate Bond Index	5,265.71	0.29%	1.29%	4.16%	2.15%	1.39%
Bloomberg NZBond Composite 0+ Yr Index	1,471.58	0.34%	1.50%	4.10%		
Barclays Global Agg Index Hedged to NZD	388.40	0.03%	0.60%	1.84%	0.24%	0.22%
FTSE WGBI Hedged to NZD	3,238.66	-0.22%	0.39%	2.19%	0.71%	-0.02%
FTSE WGBI Unhedged (NZD)	654.65	-0.96%	1.53%	9.73%	3.06%	1.99%
NZX NZ 90-Day Bank Bill Index	711.58	0.18%	0.51%	1.97%	1.14%	0.67%
West Texas Intermediate Crude Oil (USD)	68.76	-7.27%	0.28%	37.05%	13.80%	5.88%
Brent Crude Oil (USD)	73.07	-7.04%	-2.40%	40.06%	9.35%	5.70%
Gold (USD)	1,224.09	-2.32%	-6.94%	-3.57%	-6.06%	-7.62%

Foreign Exchange (NZD)

AUD	0.9158	-0.06%	-1.89%	-2.48%	0.72%	-2.63%
EUR	0.5819	0.34%	-0.23%	-8.50%	-1.76%	-0.80%
GBP	0.5190	1.21%	1.45%	-8.74%	-1.28%	0.92%
JPY	76.2088	1.62%	-1.16%	-8.01%	-4.88%	-0.67%
CNY	4.6398	3.40%	4.21%	-8.06%	0.18%	2.35%
USD	0.6808	0.55%	-3.38%	-9.20%	-4.27%	-5.63%

New Zealand Yields

90 Day Bank Bill index	3 year Government Bond	10 year Govt Bond
1.83%	1.91%	2.60%

Source: S&P Dow Jones Indices

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