

# Monthly Market Review

## 31 August 2018



	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2017	31 Mar 2018
<b>NZ Indexes</b>						
S&P/NZX 50 Gross	9,313.20	4.38%	7.56%	19.14%	10.90%	11.95%
S&P/NZX 50 Gross with Imputation Credits	11,173.92	4.47%	7.75%	20.53%	11.58%	12.24%
S&P/NZX 10 Gross with Imputation Credits	11,285.94	6.93%	11.05%	22.79%	16.34%	15.08%
S&P/NZX Small Companies (Gross) Index w Imps	76,031.33	1.18%	6.40%	25.28%	9.92%	10.87%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,364.11	1.61%	5.00%	13.55%	5.70%	9.79%

### Australian Indexes

S&P/ASX 300 Accumulation (NZD unh)	69,505.24	0.96%	6.54%	13.36%	5.70%	13.81%
S&P/ASX 300 Accumulation (AUD)	63,973.45	1.40%	6.00%	15.45%	7.11%	11.32%
ASX Small Ords (AUD)	8,259.48	2.49%	2.53%	22.32%	6.20%	9.25%
All Ords Accumulation (NZD)	70,062.57	1.53%	7.13%	14.13%	6.16%	14.02%

### Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 139% Hedged	1,929.61	0.35%	2.45%	11.25%	3.25%	4.95%
MSCI ACWI (NZD) with net divs 0% Hedged (estimate)		3.41%	9.20%	20.26%	10.81%	13.49%
MSCI World Price Index (NZD)	3,278.82	3.67%	9.92%	19.83%	10.86%	14.44%
MSCI Emerging Mkts (Local) with net divs	578.57	-0.55%	-1.36%	4.32%	-1.72%	-2.42%
S&P 500 (USD)	2,901.52	3.03%	7.25%	17.39%	8.52%	9.87%
DJIA (USD)	25,964.82	2.16%	6.34%	18.30%	5.04%	7.72%
Nasdaq (USD)	8,109.54	5.71%	8.97%	26.15%	17.47%	14.81%
Nikkei 225 (JPY)	22,865.15	1.38%	2.99%	16.38%	0.44%	6.58%
FTSE 100 (GBP)	7,432.42	-4.08%	-3.20%	0.02%	-3.32%	5.33%
Shanghai Stock Exchange Composite index (CNY)	601.40	-2.79%	-12.83%	-15.44%	-16.05%	-13.66%
DAX (EUR)	12,364.06	-3.45%	-1.91%	2.56%	-4.29%	2.21%
CAC 40 (EUR)	5,406.85	-1.90%	0.16%	6.32%	1.77%	4.64%

### Other Sectors

S&P/NZX NZ Government Stock Index	1,726.05	1.29%	2.32%	5.08%	3.29%	2.81%
S&P/NZX A Grade Corporate Bond Index	5,316.78	0.97%	1.69%	4.68%	3.14%	2.37%
Bloomberg NZBond Composite 0+ Yr Index	1,487.56	1.09%	1.97%	4.71%		
Barclays Global Agg Index Hedged to NZD	389.62	0.31%	0.53%	1.14%	0.55%	0.53%
FTSE WGBI Hedged to NZD	3,242.33	0.11%	0.28%	1.18%	0.82%	0.09%
FTSE WGBI Unhedged (NZD)	670.39	2.40%	4.81%	6.09%	5.53%	4.44%
NZX NZ 90-Day Bank Bill Index	712.73	0.16%	0.50%	1.96%	1.30%	0.84%
West Texas Intermediate Crude Oil (USD)	69.80	1.51%	4.12%	47.79%	15.52%	7.48%
Brent Crude Oil (USD)	77.15	5.58%	0.03%	47.20%	15.46%	11.60%
Gold (USD)	1,201.40	-1.85%	-7.48%	-9.08%	-7.80%	-9.33%

### Foreign Exchange (NZD)

AUD	0.9174	0.18%	-1.06%	1.60%	0.90%	-2.45%
EUR	0.5703	-1.99%	-5.13%	-5.34%	-3.71%	-2.78%
GBP	0.5105	-1.64%	-3.19%	-8.16%	-2.90%	-0.73%
JPY	73.5722	-3.46%	-3.49%	-6.66%	-8.17%	-4.10%
CNY	4.5331	-2.30%	0.86%	-4.08%	-2.12%	-0.00%
USD	0.6635	-2.54%	-5.44%	-7.36%	-6.71%	-8.03%

### New Zealand Yields

90 Day Bank Bill index	3 year Government Bond	10 year Govt Bond
1.84%	1.68%	2.37%

Source: S&P Dow Jones Indices

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