

Monthly Market Review

30 April 2018



	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2017	31 Mar 2018
S&P/NZX 50 Gross	8,443.58	1.50%	0.02%	14.43%	0.54%	1.50%
S&P/NZX 50 Gross with Imputation Credits	10,106.41	1.51%	0.39%	15.78%	0.92%	1.51%
S&P/NZX 10 Gross with Imputation Credits	9,972.66	1.69%	1.43%	12.44%	2.80%	1.69%
S&P/NZX Small Companies (Gross) Index w Imps	69,232.57	0.95%	0.55%	17.93%	0.09%	0.95%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,259.06	1.33%	-0.92%	7.96%	-2.44%	1.33%

Australian Indexes

S&P/ASX 300 Accumulation (NZD unh)	63,825.74	4.51%	-1.87%	3.83%	-2.94%	4.51%
S&P/ASX 300 Accumulation (AUD)	59,639.48	3.78%	0.25%	5.71%	-0.14%	3.78%
ASX Small Ords (AUD)	7,768.30	2.75%	0.44%	18.45%	-0.11%	2.75%
All Ords Accumulation (NZD)	64,075.56	4.28%	-2.08%	4.68%	-2.91%	4.28%

Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 139% Hedged	1,863.67	1.37%	-5.10%	13.19%	-0.28%	1.37%
MSCI ACWI (NZD) with net divs 0% Hedged (estimate)		3.36%	-0.59%	11.24%	0.92%	3.36%
MSCI World Price Index (NZD)	2,961.27	3.36%	-0.98%	8.24%	0.12%	3.36%
MSCI Emerging Mkts (Local) with net divs	599.82	1.16%	-4.57%	20.63%	1.89%	1.16%
S&P 500 (USD)	2,648.05	0.27%	-6.22%	11.07%	-0.96%	0.27%
DJIA (USD)	24,163.15	0.25%	-7.60%	15.39%	-2.25%	0.25%
Nasdaq (USD)	7,066.27	0.04%	-4.66%	16.84%	2.36%	0.04%
Nikkei 225 (JPY)	22,467.87	4.72%	-2.73%	17.04%	-1.30%	4.72%
FTSE 100 (GBP)	7,509.30	6.42%	-0.32%	4.24%	-2.32%	6.42%
Shanghai Stock Exchange Composite index (CNY)	687.52	-1.30%	-8.53%	3.13%	-4.03%	-1.30%
DAX (EUR)	12,612.11	4.26%	-4.38%	1.40%	-2.37%	4.26%
CAC 40 (EUR)	5,520.50	6.84%	0.70%	4.81%	3.91%	6.84%

Other Sectors

S&P/NZX NZ Government Stock Index	1,675.97	-0.19%	0.80%	3.54%	0.30%	-0.19%
S&P/NZX A Grade Corporate Bond Index	5,198.57	0.10%	0.72%	4.21%	0.84%	0.10%
Bloomberg NZBond Composite 0+ Yr Index	1,449.84	-0.08%	0.70%	3.70%		
Barclays Global Agg Index Hedged to NZD	386.08	-0.38%	0.28%	2.07%	-0.36%	-0.38%
FTSE WGBI Hedged to NZD	3,226.22	-0.40%	0.94%	2.36%	0.32%	-0.40%
FTSE WGBI Unhedged (NZD)	644.80	0.45%	3.92%	2.39%	1.50%	0.45%
NZX NZ 90-Day Bank Bill Index	707.94	0.16%	0.46%	1.96%	0.62%	0.16%
West Texas Intermediate Crude Oil (USD)	68.57	5.59%	5.93%	39.00%	13.49%	5.59%
Brent Crude Oil (USD)	74.87	8.30%	8.78%	47.15%	12.05%	8.30%
Gold (USD)	1,315.35	-0.73%	-2.22%	3.71%	0.94%	-0.73%

Foreign Exchange (NZD)

AUD	0.9334	-0.75%	2.13%	1.68%	2.66%	-0.75%
EUR	0.5832	-0.58%	-1.84%	-7.50%	-1.53%	-0.58%
GBP	0.5116	-0.52%	-1.71%	-3.60%	-2.69%	-0.52%
JPY	77.1009	0.50%	-4.56%	0.75%	-3.76%	0.50%
CNY	4.4524	-1.78%	-4.42%	-5.99%	-3.86%	-1.78%
USD	0.7046	-2.33%	-4.80%	2.63%	-0.93%	-2.33%

New Zealand Yields

90 Day Bank Bill index	3 year Government Bond	10 year Govt Bond
1.91%	2.06%	2.84%

Source: S&P Dow Jones Indices

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