

Monthly Market Review

31 July 2017



	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2016	31 Mar 2017
NZ Indexes						
S&P/NZX 50 Gross	7,693.99	1.08%	4.27%	4.71%	11.81%	6.91%
S&P/NZX 50 Gross with Imputation Credits	9,117.07	1.10%	4.44%	6.03%	12.53%	7.08%
S&P/NZX 10 Gross	7,430.90	-0.45%	1.61%	-3.01%	7.20%	4.86%
S&P/NZX Small Companies (Gross) Index	52,430.22	2.04%	3.32%	17.29%	11.31%	3.51%
S&P/NZX Small Companies (Gross) Index w Imps	60,764.25	2.10%	3.50%	18.83%	12.03%	3.86%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,195.13	-0.59%	2.48%	-1.21%	5.48%	3.81%

Australian Indexes

All Ordinaries Accumulation (NZD)	58,561.59	1.83%	-4.33%	7.73%	5.70%	-3.75%
S&P/ASX 200 Accumulation (AUD)	55,753.35	-0.01%	-2.59%	7.33%	3.15%	-1.59%

Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 139% Hedged	1,757.77	2.45%	6.76%			
MSCI World Price Index (NZD)	2,615.67	-0.06%	-4.39%	9.56%	4.15%	-1.36%
MSCI Emerging Mkts (Local) with net divs	543.15	4.89%	9.23%	22.53%	20.45%	11.77%
S&P 500 (USD)	2,470.30	1.93%	3.61%	13.65%	10.34%	4.55%
DJIA (USD)	21,891.12	2.54%	4.54%	18.77%	10.77%	5.94%
Nasdaq (USD)	6,348.12	3.38%	4.97%	22.97%	17.93%	7.38%
Nikkei 225 (JPY)	19,925.18	-0.54%	3.79%	20.25%	4.24%	5.37%
FTSE 100 (GBP)	7,372.00	0.81%	2.33%	9.63%	3.21%	0.67%
DAX (EUR)	12,118.25	-1.68%	-2.57%	17.23%	5.55%	-1.58%
CAC 40 (EUR)	5,093.77	-0.53%	-3.30%	14.73%	4.76%	-0.56%

Other Sectors

S&P/NZX NZ Government Stock Index	1,634.46	0.41%	0.98%	-0.29%	3.19%	1.78%
S&P/NZX A Grade Corporate Bond Index	5,055.60	0.61%	1.34%	2.63%	3.72%	1.94%
Barclays Global Agg Index Hedged to NZD	381.40	0.38%	0.83%	0.54%	2.39%	1.60%
Citigroup WGBI Hedged to NZD	3,169.40	0.26%	0.55%	-0.94%	1.65%	1.30%
Citigroup WGBI Unhedged (NZD)	596.62	-0.53%	-5.26%	-6.57%	-1.02%	-2.29%
NZX NZ 90-Day Bank Bill Index	697.84	0.17%	0.50%	2.15%	1.19%	0.68%
West Texas Intermediate Crude Oil (USD)	50.17	8.97%	1.70%	20.60%	-6.61%	-0.85%
Brent Crude Oil (USD)	52.17	8.17%	2.54%	27.21%	-5.85%	-1.02%
Gold (USD)	1,269.44	2.25%	0.09%	-6.04%	10.17%	1.61%

Foreign Exchange (NZD)

AUD	0.9391	-1.62%	2.30%	-1.03%	-2.48%	2.48%
EUR	0.6359	-0.94%	0.86%	-1.40%	-3.81%	-2.70%
GBP	0.5687	0.89%	7.17%	4.70%	0.78%	1.73%
JPY	82.8436	0.70%	8.25%	12.08%	1.86%	6.35%
CNY	5.0467	1.65%	6.56%	5.43%	3.89%	5.06%
USD	0.7497	2.40%	9.21%	3.96%	7.52%	7.25%

New Zealand Yields

90 Day Bank Bill index	3 year Government Bond	10 year Govt Bond
1.86%	2.10%	2.98%

Source: S&P Dow Jones Indices

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