

Monthly Market Review

31 January 2017



	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2015	31 Mar 2016
NZ Indexes						
S&P/NZX 50 Gross	7,050.75	2.46%	1.29%	14.27%	11.49%	4.42%
S&P/NZX 50 Gross with Imputation Credits	8,302.49	2.48%	1.44%	15.64%	12.83%	5.24%
S&P/NZX 10 Gross	7,113.68	2.62%	-0.47%	16.57%	14.28%	4.03%
S&P/NZX Small Companies (Gross) Index	48,601.79	3.19%	6.74%	26.26%	21.30%	15.68%
S&P/NZX Small Companies (Gross) Index w Imps	55,974.33	3.19%	6.98%	27.78%	22.82%	16.83%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,161.73	2.53%	0.55%	6.15%	6.46%	1.00%

Australian Indexes

All Ordinaries Accumulation (NZD)	54,819.36	-1.06%	3.10%	10.89%	7.94%	6.03%
S&P/ASX 200 Accumulation (AUD)	53,623.43	-0.79%	6.65%	17.34%	10.92%	14.05%

Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 139% Hedged	1,596.69	3.17%	7.98%			
MSCI ACWI (NZD) with net divs 100% Hedged	1,542.75	2.39%	6.03%	18.33%	11.85%	13.42%
MSCI World (NZD) with net divs	6,765.56	-2.60%	3.79%	3.34%	2.81%	4.63%
MSCI World Price Index (NZD)	2,444.63	-2.66%	3.43%	1.25%	0.65%	2.98%
MSCI World (NZD) with net divs 50% Hedged	1,006.07	-0.59%	5.59%	10.97%	7.80%	9.52%
MSCI World (NZD) with net divs 100% Hedged	1,420.13	1.42%	7.36%	18.97%	12.79%	14.50%
MSCI Emerging Mkts (Local) with net divs	468.84	3.97%	1.85%	20.34%	14.05%	11.02%
S&P 500 (USD)	2,278.87	1.79%	7.18%	17.45%	11.49%	10.64%
DJIA (USD)	19,864.09	0.51%	9.49%	20.63%	14.00%	12.32%
Nasdaq (USD)	5,614.79	4.30%	8.20%	21.69%	12.13%	15.30%
Nikkei 225 (JPY)	19,041.34	-0.38%	9.28%	8.69%	0.04%	13.62%
FTSE 100 (GBP)	7,099.15	-0.61%	2.08%	16.69%	13.73%	14.97%
DAX (EUR)	11,535.31	0.47%	8.16%	17.73%	7.38%	15.75%
CAC 40 (EUR)	4,748.90	-2.33%	5.31%	7.51%	2.41%	8.30%

Other Sectors

S&P/NZX NZ Government Stock Index	1,585.86	0.12%	-1.92%	1.86%	3.56%	-0.30%
S&P/NZX A Grade Corporate Bond Index	4,891.19	0.35%	-0.70%	3.21%	4.45%	1.71%
Barclays Global Agg Index Hedged to NZD	371.66	-0.23%	-1.39%	3.76%	5.58%	1.61%
Citigroup WGBI Hedged to NZD	3,099.16	-0.61%	-1.86%	2.56%	4.94%	0.47%
Citigroup WGBI Unhedged (NZD)	579.05	-3.94%	-6.65%	-10.66%	-4.18%	-9.25%
NZX NZ 90-Day Bank Bill Index	690.85	0.17%	0.54%	2.44%	2.68%	1.95%
West Texas Intermediate Crude Oil (USD)	52.81	-1.69%	12.70%	57.08%	42.58%	37.74%
Brent Crude Oil (USD)	54.68	-1.32%	17.11%	64.70%	52.95%	41.22%
Gold (USD)	1,210.65	5.07%	-5.22%	8.27%	14.06%	-1.79%

Foreign Exchange (NZD)

AUD	0.9658	0.29%	2.73%	5.59%	2.64%	7.01%
EUR	0.6784	2.62%	3.96%	13.46%	7.65%	11.35%
GBP	0.5828	3.27%	-0.54%	27.77%	25.47%	20.64%
JPY	82.5400	1.49%	9.79%	5.38%	0.23%	5.77%
CNY	5.0044	3.02%	3.15%	17.28%	11.28%	11.61%
USD	0.7332	5.15%	2.49%	13.32%	7.10%	5.60%

New Zealand Yields

90 Day Bank Bill	3 year Government Bond	10 year Govt Bond
1.88%	2.31%	3.34%

Source: S&P Dow Jones Indices

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