

Monthly Market Review

31 December 2017



	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2016	31 Mar 2017
NZ Indexes						
S&P/NZX 50 Gross	8,398.08	2.58%	5.90%	22.04%	22.04%	16.69%
S&P/NZX 50 Gross with Imputation Credits	10,014.14	2.63%	6.07%	23.60%	23.60%	17.62%
S&P/NZX 10 Gross	7,931.32	4.15%	5.23%	14.42%	14.42%	11.92%
S&P/NZX Small Companies (Gross) Index	59,323.30	5.46%	11.41%	25.95%	25.95%	17.12%
S&P/NZX Small Companies (Gross) Index w Imps	69,167.26	5.60%	11.77%	27.52%	27.52%	18.23%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,290.51	3.25%	6.77%	13.89%	13.89%	12.10%

Australian Indexes

All Ordinaries Accumulation (NZD)	65,994.23	1.43%	9.63%	19.11%	19.11%	8.46%
S&P/ASX 200 Accumulation (AUD)	60,425.70	1.81%	7.64%	11.80%	11.80%	6.66%

Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 139% Hedged	1,868.95	2.61%	5.01%	20.76%	20.76%	14.20%
MSCI World Price Index (NZD)	2,957.60	-2.30%	6.87%	17.77%	17.77%	11.53%
MSCI Emerging Mkts (Local) with net divs	588.69	2.56%	5.68%	30.55%	30.55%	21.14%
S&P 500 (USD)	2,673.61	0.98%	6.12%	19.42%	19.42%	13.16%
DJIA (USD)	24,719.22	1.84%	10.33%	25.08%	25.08%	19.63%
Nasdaq (USD)	6,903.39	0.43%	6.27%	28.24%	28.24%	16.77%
Nikkei 225 (JPY)	22,764.94	0.18%	11.83%	19.10%	19.10%	20.39%
FTSE 100 (GBP)	7,687.77	4.93%	4.27%	7.63%	7.63%	4.98%
DAX (EUR)	12,917.64	-0.82%	0.69%	12.51%	12.51%	4.91%
CAC 40 (EUR)	5,312.56	-1.12%	-0.32%	9.26%	9.26%	3.71%

Other Sectors

S&P/NZX NZ Government Stock Index	1,671.00	0.35%	1.70%	5.50%	5.50%	4.05%
S&P/NZX A Grade Corporate Bond Index	5,155.12	0.28%	1.41%	5.77%	5.77%	3.94%
Barclays Global Agg Index Hedged to NZD	387.48	0.27%	0.98%	4.02%	4.02%	3.22%
FTSE WGBI Hedged to NZD	3,215.94	0.09%	0.93%	3.14%	3.14%	2.79%
FTSE WGBI Unhedged (NZD)	635.24	-3.35%	2.70%	5.39%	5.39%	4.04%
NZX NZ 90-Day Bank Bill Index	703.56	0.16%	0.49%	2.02%	2.02%	1.51%
West Texas Intermediate Crude Oil (USD)	60.42	5.26%	16.93%	12.47%	12.47%	19.41%
Brent Crude Oil (USD)	66.82	6.44%	18.20%	20.59%	20.59%	26.77%
Gold (USD)	1,303.05	2.20%	1.79%	13.09%	13.09%	4.30%

Foreign Exchange (NZD)

AUD	0.9093	0.59%	-1.30%	-5.58%	-5.58%	-0.77%
EUR	0.5923	2.91%	-3.14%	-10.41%	-10.41%	-9.38%
GBP	0.5257	3.70%	-2.43%	-6.84%	-6.84%	-5.96%
JPY	80.1167	4.33%	-1.54%	-1.49%	-1.49%	2.85%
CNY	4.6314	2.06%	-3.62%	-4.66%	-4.66%	-3.59%
USD	0.7112	3.64%	-1.62%	1.99%	1.99%	1.74%

New Zealand Yields

90 Day Bank Bill index	3 year Government Bond	10 year Govt Bond
1.81%	2.03%	2.72%

Source: S&P Dow Jones Indices

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