

Monthly Market Review

30 April 2017



	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2015	31 Mar 2016
NZ Indexes						
S&P/NZX 50 Gross	7,378.75	2.53%	4.65%	8.18%	16.67%	9.28%
S&P/NZX 50 Gross with Imputation Credits	8,729.16	2.53%	5.14%	9.54%	18.63%	10.65%
S&P/NZX 10 Gross	7,313.27	3.20%	2.81%	5.29%	17.49%	6.95%
S&P/NZX Small Companies (Gross) Index	50,746.43	0.19%	4.41%	15.48%	26.65%	20.78%
S&P/NZX Small Companies (Gross) Index w Imps	58,708.68	0.35%	4.89%	17.01%	28.82%	22.53%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,166.21	1.30%	0.39%	-0.19%	6.87%	1.39%

Australian Indexes

All Ordinaries Accumulation (NZD)	61,209.19	0.60%	11.66%	16.42%	20.52%	18.39%
S&P/ASX 200 Accumulation (AUD)	57,238.59	1.03%	6.74%	17.77%	18.39%	21.74%

Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 139% Hedged	1,646.43	0.60%	3.11%			
MSCI World (NZD) with net divs (estimate)	7,615.94	3.33%	12.57%	16.77%	15.73%	17.78%
MSCI World Price Index (NZD)	2,735.82	3.17%	11.91%	14.50%	12.64%	15.25%
MSCI World (NZD) with net divs 50% Hedged (estimate)	1,097.70	2.30%	9.11%	18.38%	17.62%	19.50%
MSCI World (NZD) with net divs 100% Hedged (estimate)	1,501.22	1.26%	5.71%	19.81%	19.23%	21.04%
MSCI Emerging Mkts (Local) with net divs	497.24	2.33%	6.06%	17.83%	20.96%	17.74%
S&P 500 (USD)	2,384.20	0.91%	4.62%	15.44%	16.65%	15.75%
DJIA (USD)	20,940.51	1.34%	5.42%	17.82%	20.17%	18.41%
Nasdaq (USD)	6,047.61	2.30%	7.71%	26.64%	20.77%	24.18%
Nikkei 225 (JPY)	19,196.74	1.52%	0.82%	15.18%	0.86%	14.55%
FTSE 100 (GBP)	7,203.94	-1.62%	1.48%	15.41%	15.40%	16.66%
DAX (EUR)	12,438.01	1.02%	7.83%	23.90%	15.78%	24.81%
CAC 40 (EUR)	5,267.33	2.83%	10.92%	18.93%	13.59%	20.12%

Other Sectors

S&P/NZX NZ Government Stock Index	1,618.67	0.79%	2.07%	1.39%	5.71%	1.77%
S&P/NZX A Grade Corporate Bond Index	4,988.55	0.59%	1.99%	3.33%	6.53%	3.74%
Barclays Global Agg Index Hedged to NZD	378.25	0.76%	1.77%	3.07%	7.45%	3.41%
Citigroup WGBI Hedged to NZD	3,151.97	0.75%	1.70%	2.19%	6.73%	2.18%
Citigroup WGBI Unhedged (NZD)	629.77	3.14%	8.76%	-1.83%	4.22%	-1.30%
NZX NZ 90-Day Bank Bill Index	694.35	0.18%	0.51%	2.28%	3.20%	2.47%
West Texas Intermediate Crude Oil (USD)	49.33	-2.51%	-6.59%	7.43%	33.18%	28.66%
Brent Crude Oil (USD)	50.88	-3.47%	-6.95%	9.75%	42.32%	31.40%
Gold (USD)	1,268.29	1.52%	4.76%	-1.91%	19.49%	2.89%

Foreign Exchange (NZD)

AUD	0.9180	0.18%	-4.95%	0.19%	-2.44%	1.71%
EUR	0.6305	-3.54%	-7.07%	3.27%	0.04%	3.48%
GBP	0.5307	-5.08%	-8.94%	11.17%	14.25%	9.86%
JPY	76.5297	-1.75%	-7.28%	2.29%	-7.07%	-1.93%
CNY	4.7362	-1.41%	-5.36%	4.43%	5.32%	5.63%
USD	0.6866	-1.79%	-6.36%	-1.82%	0.28%	-1.12%

New Zealand Yields

90 Day Bank Bill index	3 year Government Bond	10 year Govt Bond
1.88%	2.28%	3.04%

Source: S&P Dow Jones Indices

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