

# Monthly Market Review

## 30 September 2016



	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2015	31 Mar 2016
<b>NZ Indexes</b>						
S&P/NZX 50 Gross	7,361.09	-0.51%	6.72%	31.60%	16.39%	9.01%
S&P/NZX 50 Gross with Imputation Credits	8,655.83	-0.02%	7.26%	33.15%	17.63%	9.72%
S&P/NZX 10 Gross	7,628.28	-0.31%	7.74%	37.88%	22.55%	11.56%
S&P/NZX Small Companies (Gross) Index	47,233.50	2.81%	10.36%	30.71%	17.88%	12.42%
S&P/NZX Small Companies (Gross) Index w Imps	54,188.58	3.09%	10.68%	32.29%	18.90%	13.10%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,208.38	-1.38%	2.29%	21.22%	10.73%	5.05%

### Australian Indexes

All Ordinaries Accumulation (NZD)	53,774.11	1.99%	5.98%	9.29%	5.88%	4.01%
S&P/ASX 200 Accumulation (AUD)	51,386.01	0.48%	5.14%	13.17%	6.29%	9.29%

### Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 100% Hedged	1,458.93	0.37%	5.45%	12.09%	5.77%	7.26%
MSCI World (NZD) with net divs	6,539.32	0.30%	2.70%	-2.04%	-0.63%	1.13%
MSCI World Price Index (NZD)	2,373.03	0.12%	2.23%	-4.04%	-2.30%	-0.03%
MSCI World (NZD) with net divs 50% Hedged	956.80	0.33%	3.99%	5.44%	2.53%	4.16%
MSCI World (NZD) with net divs 100% Hedged	1,329.48	0.36%	5.29%	13.15%	5.59%	7.20%
MSCI Emerging Mkts (Local) with net divs	457.53	0.44%	7.59%	12.96%	11.30%	8.34%
S&P 500 (USD)	2,168.27	-0.12%	3.31%	12.93%	6.08%	5.27%
DJIA (USD)	18,308.15	-0.50%	2.11%	12.43%	5.07%	3.52%
Nasdaq (USD)	5,312.00	1.89%	9.69%	14.97%	6.08%	9.08%
Nikkei 225 (JPY)	16,449.84	-2.59%	5.61%	-5.40%	-13.58%	-1.84%
FTSE 100 (GBP)	6,899.33	1.74%	6.07%	13.82%	10.53%	11.73%
DAX (EUR)	10,511.02	-0.77%	8.58%	8.80%	-2.16%	5.47%
CAC 40 (EUR)	4,448.26	0.23%	4.97%	-0.16%	-4.07%	1.44%

### Other Sectors

S&P/NZX NZ Government Stock Index	1,639.02	-0.17%	0.88%	6.62%	7.03%	3.05%
S&P/NZX A Grade Corporate Bond Index	4,957.99	0.16%	1.61%	5.75%	5.88%	3.10%
Barclays Global Agg Index Hedged to NZD	380.17	0.12%	0.97%	8.85%	8.00%	3.94%
Citigroup WGBI Hedged to NZD	3,196.04	0.07%	0.40%	9.04%	8.22%	3.61%
Citigroup WGBI Unhedged (NZD)	631.87	0.41%	-1.77%	-3.49%	4.57%	-0.97%
NZX NZ 90-Day Bank Bill Index	685.79	0.18%	0.61%	2.69%	1.93%	1.21%
West Texas Intermediate Crude Oil (USD)	48.24	7.92%	-0.19%	6.99%	30.24%	25.82%
Brent Crude Oil (USD)	47.71	3.31%	-1.47%	1.23%	33.45%	23.22%
Gold (USD)	1,315.75	0.52%	-0.49%	18.00%	23.96%	6.74%

### Foreign Exchange (NZD)

AUD	0.9503	-1.56%	-0.65%	4.32%	0.99%	5.29%
EUR	0.6471	-0.66%	0.94%	12.91%	2.68%	6.21%
GBP	0.5598	1.06%	5.08%	32.56%	20.52%	15.89%
JPY	73.6399	-1.87%	0.79%	-3.88%	-10.58%	-5.63%
CNY	4.8529	-0.06%	2.22%	19.18%	7.91%	8.23%
USD	0.7272	0.23%	2.11%	13.68%	6.22%	4.74%

### New Zealand Yields

	90 Day Bank Bill	3 year Government Bond	10 year Govt Bond (15/4/27)
	2.24%	1.89%	2.27%

#### Source: S&P Dow Jones Indices

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