

Monthly Market Review

30 June 2016

	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2015	31 Mar 2016
NZ Indexes						
S&P/NZX 50 Gross	6,897.53	-2.02%	2.15%	20.44%	9.06%	2.15%
S&P/NZX 50 Gross with Imputation Credits	8,069.98	-1.95%	2.29%	21.89%	9.67%	2.29%
S&P/NZX 10 Gross	7,080.00	-2.07%	3.54%	23.26%	13.74%	3.54%
S&P/NZX Small Companies (Gross) Index	42,798.17	-2.67%	1.87%	20.78%	6.81%	1.87%
S&P/NZX Small Companies (Gross) Index w Imps	48,961.76	-2.50%	2.19%	22.29%	7.44%	2.19%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,181.30	-1.30%	2.70%	18.58%	8.25%	2.70%

Australian Indexes

All Ordinaries Accumulation (NZD)	50,738.18	-4.59%	-1.86%	-6.16%	-0.09%	-1.86%
S&P/ASX 200 Accumulation (AUD)	48,872.38	-2.45%	3.94%	0.56%	1.09%	3.94%

Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 100% Hedged	1,383.54	-0.87%	1.72%	-1.90%	0.31%	1.72%
MSCI World (NZD) with net divs	6,367.24	-6.07%	-1.53%	-7.68%	-3.25%	-1.53%
MSCI World Price Index (NZD)	2,321.30	-6.22%	-2.21%	-9.55%	-4.43%	-2.21%
MSCI World (NZD) with net divs 50% Hedged	920.08	-3.63%	0.16%	-3.73%	-1.41%	0.16%
MSCI World (NZD) with net divs 100% Hedged	1,262.71	-1.19%	1.81%	0.03%	0.29%	1.81%
MSCI Emerging Mkts (Local) with net divs	425.26	1.59%	0.70%	-7.70%	3.45%	0.70%
S&P 500 (USD)	2,098.86	0.09%	1.90%	1.73%	2.69%	1.90%
DJIA (USD)	17,929.99	0.80%	1.38%	1.76%	2.90%	1.38%
Nasdaq (USD)	4,842.67	-2.13%	-0.56%	-2.89%	-3.29%	-0.56%
Nikkei 225 (JPY)	15,575.92	-9.63%	-7.06%	-23.03%	-18.17%	-7.06%
FTSE 100 (GBP)	6,504.33	4.39%	5.33%	-0.26%	4.20%	5.33%
DAX (EUR)	9,680.09	-5.68%	-2.86%	-11.56%	-9.89%	-2.86%
CAC 40 (EUR)	4,237.48	-5.95%	-3.37%	-11.54%	-8.62%	-3.37%

Other Sectors

S&P/NZX NZ Government Stock Index	1,624.75	0.93%	2.15%	8.04%	6.10%	2.15%
S&P/NZX A Grade Corporate Bond Index	4,879.31	0.68%	1.47%	6.20%	4.20%	1.47%
Barclays Global Agg Index Hedged to NZD	376.52	1.99%	2.94%	10.05%	6.96%	2.94%
Citigroup WGBI Hedged to NZD	3,183.18	2.40%	3.19%	11.51%	7.79%	3.19%
Citigroup WGBI Unhedged (NZD)	643.27	-1.49%	0.81%	5.65%	6.45%	0.81%
NZX NZ 90-Day Bank Bill Index	681.63	0.20%	0.59%	2.89%	1.31%	0.59%
West Texas Intermediate Crude Oil (USD)	48.33	-1.57%	26.06%	-18.73%	30.48%	26.06%
Brent Crude Oil (USD)	48.42	0.23%	25.05%	-21.09%	35.44%	25.05%
Gold (USD)	1,316.12	8.33%	6.79%	12.12%	23.91%	6.79%

Foreign Exchange (NZD)

AUD	0.9565	2.42%	5.97%	8.70%	1.65%	5.97%
EUR	0.6411	5.49%	5.22%	5.62%	1.72%	5.22%
GBP	0.5328	14.62%	10.29%	23.89%	14.70%	10.29%
JPY	73.0646	-2.62%	-6.37%	-11.71%	-11.28%	-6.37%
CNY	4.7475	6.55%	5.88%	13.13%	5.57%	5.88%
USD	0.7122	5.27%	2.58%	5.31%	4.03%	2.58%

New Zealand Yields

90 Day Bank Bill	3 year Government Bond	10 year Govt Bond (15/4/27)
2.36%	2.02%	2.35%

Source: S&P Dow Jones Indices

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