

Monthly Market Review

31 August 2015

	Month End Index	Percentage Performance			Year to Date since:	
		Month	3 Months	12 Months	31 Dec 2014	31 Mar 2015
NZ Indexes						
S&P/NZX 50 Gross	5,656.25	-4.47%	-3.23%	8.29%	1.58%	-3.05%
S&P/NZX 50 Gross with Imputation Credits	6,540.69	-4.46%	-3.01%	9.89%	2.27%	-2.78%
S&P/NZX 10 Gross	5,722.11	-4.42%	-2.82%	5.22%	1.61%	-1.72%
S&P/NZX Small Companies (Gross) Index	35,810.07	-1.71%	-1.14%	4.71%	-0.16%	-1.52%
S&P/NZX Small Companies (Gross) Index w Imps	40,492.55	-1.63%	-0.88%	6.00%	0.49%	-1.12%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,011.89	-2.43%	2.51%	16.31%	7.29%	2.08%

Australian Indexes

All Ordinaries Accumulation (NZD)	51,465.56	-6.12%	-4.87%	-2.79%	6.75%	-0.45%
S&P/ASX 200 Accumulation (AUD)	46,787.73	-7.79%	-8.84%	-3.16%	-0.75%	-10.04%

Other Indexes (in stated currency)

MSCI World (NZD) with net divs	7,001.85	-2.04%	4.33%	26.73%	20.41%	12.92%
MSCI World Price Index (NZD)	2,598.39	-2.24%	3.91%	24.39%	18.79%	11.93%
MSCI World (NZD) with net divs 50% Hedged	945.21	-4.18%	-1.06%	15.77%	10.96%	4.48%
MSCI World (NZD) with net divs 100% Hedged	1,215.50	-6.32%	-6.28%	5.31%	1.90%	-3.52%
MSCI Emerging Mkts (Local) with net divs	410.88	-6.76%	-12.84%	-9.79%	-5.80%	-10.20%
S&P 500 (USD)	1,972.18	-6.26%	-6.42%	-1.56%	-4.21%	-4.63%
DJIA (USD)	16,528.03	-6.57%	-8.23%	-3.34%	-7.27%	-7.02%
Nasdaq (USD)	4,776.51	-6.86%	-5.79%	4.28%	0.85%	-2.54%
Nikkei 225 (JPY)	18,890.48	-8.23%	-8.13%	22.47%	8.25%	-1.65%
FTSE 100 (GBP)	6,247.94	-6.70%	-10.54%	-8.38%	-4.85%	-7.75%
DAX (EUR)	10,259.46	-9.28%	-10.11%	8.33%	4.63%	-14.26%
CAC 40 (EUR)	4,652.95	-8.45%	-7.09%	6.21%	8.90%	-7.56%

Other Sectors

S&P/NZX NZ Government Stock Index	1,535.80	0.56%	2.96%	8.98%	5.76%	2.95%
S&P/NZX A Grade Corporate Bond Index	4,673.60	0.59%	2.54%	8.54%	5.61%	3.41%
Barclays Global Agg Index Hedged to NZD	346.42	-0.03%	0.22%	6.01%	2.80%	-0.17%
Citigroup WGBI Hedged to NZD	2,901.32	0.07%	0.51%	6.57%	2.78%	-0.33%
Citigroup WGBI Unhedged (NZD)	656.43	5.40%	13.12%	22.00%	19.59%	17.70%
NZX NZ 90-Day Bank Bill Index	666.21	0.27%	0.88%	3.66%	2.40%	1.48%
West Texas Intermediate Crude Oil (USD)	49.20	4.41%	-18.41%	-48.73%	-7.64%	3.36%
Brent Crude Oil (USD)	51.28	1.40%	-19.74%	-49.36%	-8.03%	-3.86%
Gold (USD)	1,134.80	3.56%	-4.68%	-11.88%	-4.22%	-4.13%

Foreign Exchange (NZD)

AUD	0.8932	-1.26%	-3.91%	-0.20%	-6.48%	-9.00%
EUR	0.5651	-6.01%	-12.92%	-11.07%	-12.51%	-19.06%
GBP	0.4117	-3.28%	-11.70%	-18.31%	-17.86%	-18.49%
JPY	76.7404	-6.76%	-13.09%	-11.75%	-18.11%	-14.67%
CNY	4.0815	-1.19%	-7.52%		-16.02%	-12.29%
USD	0.6333	-4.67%	-11.00%	-24.35%	-18.98%	-15.56%

New Zealand Yields

90 Day Bank Bill	3 year Government Bond	10 year Govt Bond (15/4/27)
2.92%	2.50%	3.22%

Source: S&P Dow Jones Indices

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