

# Monthly Market Review

## 31 July 2014

	Month End Index	Percentage Performance			Year to Date since:	
		Month	3 Months	12 Months	31 Dec 2013	31 Mar 2014
<b>NZ Indexes</b>						
NZX50 Gross	5,167.99	0.52%	-1.24%	13.88%	9.10%	0.54%
NZX50 Gross with Imputation Credits	5,888.15	0.53%	-1.12%	15.24%	9.70%	0.80%
NZX10 Gross	5,387.04	0.23%	-4.00%	11.52%	6.48%	-2.12%
NZSX Small Companies (Gross) Index	33,428.46	1.20%	-1.16%	8.21%	-2.60%	-1.17%
NZSX Small Companies (Gross) Index w Imps	37,285.81	1.20%	-1.00%	9.57%	-1.97%	-0.77%
NZX Property Sector (Gross) Index	3,381.12	2.25%	7.85%	9.03%	12.08%	10.66%

### Australian Indexes

All Ordinaries Accumulation (NZD)	51,530.50	6.18%	5.26%	13.24%	8.12%	7.66%
S&P/ASX 200 Accumulation (AUD)	48,015.77	4.40%	3.54%	16.54%	7.57%	5.37%

### Other Indexes (in stated currency)

MSCI World (NZD) with net divs	5,331.62	1.51%	3.38%	8.75%	1.32%	5.49%
MSCI World Price Index (NZD)	2,019.83	1.44%	2.81%	6.62%	0.08%	4.71%
MSCI World (NZD) with net divs 50% Hedged	790.44	0.49%	3.53%	13.42%	3.80%	5.08%
MSCI World (NZD) with net divs 100% Hedged	1,121.03	-0.52%	3.65%	18.04%	6.24%	4.63%
MSCI Emerging Mkts (Local) with net divs	446.63	2.97%	8.45%	15.43%	7.69%	8.26%
S&P 500 (USD)	1,930.67	-1.51%	2.48%	14.53%	4.45%	3.12%
DJIA (USD)	16,563.30	-1.56%	-0.11%	6.86%	-0.08%	0.64%
Nasdaq (USD)	4,369.77	-0.87%	6.20%	20.50%	4.63%	4.07%
Nikkei 225 (JPY)	15,620.77	3.03%	9.20%	14.28%	-4.12%	5.35%
FTSE 100 (GBP)	6,730.11	-0.21%	-0.74%	1.65%	-0.28%	2.00%
DAX (EUR)	9,407.48	-4.33%	-2.04%	13.67%	-1.51%	-1.55%
CAC 40 (EUR)	4,246.14	-4.00%	-5.38%	6.35%	-1.16%	-3.31%

### Other Sectors

NZX NZ Government Stock	1,396.26	0.80%	1.53%	3.16%	3.63%	2.37%
NZX Corporate A Grade	4,271.00	0.77%	1.46%	4.77%	3.69%	2.18%
Barclays Global Agg Index Hedged to NZD	321.83	0.52%	2.39%	7.91%	6.14%	3.35%
Citigroup WGBI Hedged to NZD	2,678.68	0.70%	2.44%	7.76%	6.12%	3.29%
Citigroup WGBI Unhedged (NZD)	528.25	2.19%	1.43%	-2.06%	0.86%	3.58%
NZX NZ 90 Day Bank Bill	640.66	0.30%	0.84%	2.90%	1.78%	1.08%
UBS Global Real Estate Investors TR Hedged	3,085.45	1.01%	5.49%	16.62%	17.37%	9.56%
West Texas Intermediate Crude Oil (USD)	98.17	-6.83%	-1.57%	-6.53%	-0.25%	-3.36%
Brent Crude Oil (USD)	103.90	-7.31%	-4.37%	-4.38%	-6.24%	-2.88%
Gold (USD)	1,282.55	-3.37%	-0.70%	-3.22%	6.38%	-0.11%

### Foreign Exchange (NZD)

AUD	0.9129	-1.59%	-1.54%	2.93%	-0.77%	-2.49%
EUR	0.6343	-0.80%	2.38%	5.82%	6.20%	0.75%
GBP	0.5027	-1.82%	-1.19%	-4.25%	1.16%	-3.41%
JPY	87.2812	-1.60%	-0.54%	11.49%	0.90%	-2.33%
USD	0.8488	-3.06%	-1.20%	6.63%	3.12%	-2.19%

### New Zealand Yields

90 Day Bank Bill	3.71%	3 year Government Bond	3.90%	10 year Government Bond	4.47%
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