

Monthly Market Review

31 August 2014

	Month End	Percentage Performance			Year to Date since:	
	Index	Month	3 Months	12 Months	31 Dec 2013	31 Mar 2014
NZ Indexes						
NZX50 Gross	5,223.30	1.07%	0.87%	15.03%	10.27%	1.62%
NZX50 Gross with Imputation Credits	5,951.86	1.08%	0.93%	16.40%	10.89%	1.89%
NZX10 Gross	5,438.10	0.95%	0.28%	12.80%	7.49%	-1.19%
NZSX Small Companies (Gross) Index	34,200.40	2.31%	2.54%	11.43%	-0.35%	1.11%
NZSX Small Companies (Gross) Index w Imps	38,201.80	2.46%	2.84%	12.91%	0.44%	1.67%
NZX Property Sector (Gross) Index	3,474.00	2.75%	4.84%	10.91%	15.16%	13.70%

Australian Indexes

All Ordinaries Accumulation (NZD)	52,941.57	2.74%	5.76%	11.05%	11.08%	10.61%
S&P/ASX 200 Accumulation (AUD)	48,315.27	0.62%	3.48%	14.41%	8.24%	6.03%

Other Indexes (in stated currency)

MSCI World (NZD) with net divs	5,524.94	3.63%	3.84%	11.90%	4.99%	9.32%
MSCI World Price Index (NZD)	2,088.96	3.42%	3.41%	9.72%	3.51%	8.29%
MSCI World (NZD) with net divs 50% Hedged	816.46	3.29%	3.98%	17.84%	7.22%	8.54%
MSCI World (NZD) with net divs 100% Hedged	1,154.19	2.96%	4.08%	23.85%	9.38%	7.72%
MSCI Emerging Mkts (Local) with net divs	455.50	1.99%	7.53%	17.84%	9.83%	10.41%
S&P 500 (USD)	2,003.37	3.77%	4.15%	22.68%	8.39%	7.00%
DJIA (USD)	17,098.45	3.23%	2.28%	15.45%	3.15%	3.89%
Nasdaq (USD)	4,580.27	4.82%	7.96%	27.59%	9.67%	9.08%
Nikkei 225 (JPY)	15,424.59	-1.26%	5.41%	15.20%	-5.32%	4.02%
FTSE 100 (GBP)	6,819.75	1.33%	-0.36%	6.34%	1.05%	3.36%
DAX (EUR)	9,470.17	0.67%	-4.76%	16.87%	-0.86%	-0.90%
CAC 40 (EUR)	4,381.04	3.18%	-3.07%	11.37%	1.98%	-0.24%

Other Sectors

NZX NZ Government Stock	1,408.95	0.91%	1.40%	5.23%	4.58%	3.30%
NZX Corporate A Grade	4,304.66	0.79%	1.37%	5.60%	4.51%	2.98%
Barclays Global Agg Index Hedged to NZD	326.78	1.54%	2.70%	9.76%	7.77%	4.94%
Citigroup WGBI Hedged to NZD	2,722.50	1.64%	3.02%	9.61%	7.86%	4.98%
Citigroup WGBI Unhedged (NZD)	538.04	1.85%	1.75%	-2.62%	2.73%	5.50%
NZX NZ 90 Day Bank Bill	642.53	0.29%	0.86%	2.97%	2.08%	1.37%
UBS Global Real Estate Investors TR Hedged	3,171.96	2.80%	5.11%	26.20%	20.66%	12.63%
West Texas Intermediate Crude Oil (USD)	95.96	-2.25%	-6.57%	-10.86%	-2.50%	-5.53%
Brent Crude Oil (USD)	101.26	-2.54%	-8.49%	-12.83%	-8.63%	-5.35%
Gold (USD)	1,287.81	0.41%	3.05%	-7.69%	6.81%	0.30%

Foreign Exchange (NZD)

AUD	0.8950	-1.96%	-1.90%	3.05%	-2.71%	-4.40%
EUR	0.6355	0.18%	2.13%	8.33%	6.40%	0.94%
GBP	0.5040	0.26%	-0.43%	0.80%	1.43%	-3.16%
JPY	86.9622	-0.37%	0.66%	14.58%	0.53%	-2.69%
USD	0.8371	-1.37%	-1.41%	8.22%	1.71%	-3.53%

New Zealand Yields

90 Day Bank Bill	3.71%	3 year Government Bond	3.85%	10 year Government Bond	4.06%
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