

## Change in Officers

We hereby announce the below officer personnel changes decided in accordance with the approval of the transition of Nikko Asset Management Co. Ltd. to a Company with an Audit and Supervisory Committee on the Board. The changes were approved at an extraordinary general shareholders meeting held on 21 June, 2019.

### 1. Appointments of Directors (Effective 21 June, 2019)

New Title	Current Title	
Representative Director, Executive Chairman and Co-CEO	Same as the left	Junichi Sayato
Representative Director, President and Co-CEO	Same as the left	Hideo Abe
Director	Same as the left	Toshiro Izumi (General Manager of Asset Management Business Planning Department, Sumitomo Mitsui Trust Holdings, Inc.)
Outside Director, Chairman of the Board of Directors	Same as the left	Yoichiro Iwama
Outside Director	Same as the left	Lim Sim Seng (Group Executive, DBS Bank Ltd.)
Outside Director	Same as the left	N. Parker Simes
Outside Director	Same as the left	Mari Yamauchi
Outside Director	Outside Statutory Auditor (Full time)	Hitoshi Miyoshi

Outside Director	Outside Statutory Auditor	Shinya Tago (Attorney, Iwata Godo)
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Outside Director	Outside Statutory Auditor	Mihoko Sogabe
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## 2. Resignations (Effective 21 June, 2019)

### Current Title

Director	Takumi Shibata
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Director	Yutaka Nishida
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Outside Director	Naoki Togashi
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Auditor	Yoshihide Haze
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## About Nikko Asset Management

With US\$214 billion\* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of Equity, Fixed Income, Multi-Asset and Alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's largest exchange-traded funds (ETFs).

Headquartered in Asia since 1959, the firm represents nearly 200\*\* investment professionals and over 30 nationalities across 11 countries. More than 300 banks, brokers, financial advisors and life insurance companies around the world distribute the company's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's [homepage](#).

\* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 31 March 2019.

\*\* As of 31 March 2019, including employees of Nikko Asset Management and its subsidiaries.

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