

**Nikko Asset Management NZ appoints George Carter as MD;
Peter Lynn takes on global role**

Nikko Asset Management New Zealand has appointed George Carter as Managing Director, the company announced today. He will replace Peter Lynn who is taking up a newly formed global role within the company.

Carter will join Nikko Asset Management New Zealand in November, bringing with him 15 years of experience in the financial services industry. He was previously Head of Distribution and a Director at AMP Capital, a role he held for six years with responsibility for proactively engaging with and managing all the business's external relationships. Prior to that, he worked as a consulting actuary providing investment and superannuation advice to institutional clients in the UK and New Zealand.

"We are delighted to welcome George Carter to Nikko Asset Management to lead our New Zealand team," said Takumi Shibata, president and CEO of Nikko Asset Management. "With his proven track record and reputation in the New Zealand market, George is well-placed to build on the momentum established under Peter Lynn's leadership."

Nikko Asset Management New Zealand's total AUM has reached over \$4.6 billion (as of July 2015), a \$700 million increase since December 2014.

Lynn will head Product Promotions in Singapore, with global responsibility for products across a range of asset classes, including international multi-asset products. This is a new strategic initiative, headed out of Tokyo, set up to ensure Nikko Asset Management's products and solutions effectively reach our global client base.

An actuary with 23 years of experience in investment consulting, capital market research, portfolio strategy development, performance measurement and client servicing, Lynn joined Nikko Asset Management New Zealand in 2000. As well as Managing Director, his previous roles with the company in New Zealand have included Head of Strategy, Head of Quantitative Analysis and Head of Client Services. He is a past chairman of the Investment Subcommittee of the New Zealand Society of Actuaries and is a former New Zealand representative on the CFA Institute Global Investment Performance Standards Council.

Nikko Asset Management New Zealand is the subsidiary of Tokyo-based Nikko Asset Management, which held approximately US\$161.3 billion (NZ\$241 billion) in AUM as of June 2015.

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About Nikko Asset Management

Nikko Asset Management is positioning itself to be Asia's premier global asset manager. The firm offers world-class asset management solutions for global investors, and has US\$161.3 billion (19.74 trillion yen) in assets under management*. With approximately 200 investment professionals**, the firm leverages its extensive global resources representing over 30 nationalities across 11 countries. Headquartered in Asia for over 55 years, Nikko Asset Management's vantage point, extending east to west, distinguishes its investment approach.

For more information, please visit <http://en.nikkoam.com/>

* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of June 30, 2015.

** As of June 30, 2015, including employees of Nikko Asset Management and its subsidiaries.

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