

September 15, 2014

Press Release

Nikko Asset Management Co., Ltd.

Nikko Asset Management to Unveil Global Strategies in Australia and New Zealand

- *Aligning “Tyndall” names to the Nikko Asset Management brand*

Australian and New Zealand investors’ sizable allocations to global assets is leading Nikko Asset Management to make a major global product push into these markets, the company announced today. The Tokyo-based asset manager is also aligning the current Tyndall brand names in both Australia and New Zealand with the firm’s global name, Nikko Asset Management.

The asset manager will use its expanded investment expertise and capabilities to provide new products to institutional and retail clients in both countries. In August, Nikko Asset Management formed a new global multi-asset team led by Al Clark. In the same month, it added a global active equity capability headed by William Low, and in October 2013, an Asia ex-Japan equity team led by Peter Sartori (links to relevant news releases are provided below).

“We are one company and therefore should share one name globally as Asia’s premier global asset manager,” said Takumi Shibata, president and chief executive officer of Nikko Asset Management. “The investment teams, the sales and marketing teams and the back office teams are all working collaboratively for the benefit of our clients. One brand simply reflects what is already working for us.”

Nikko Asset Management plans to introduce several global strategies through its local subsidiaries in Australia and New Zealand in the coming months, while continuing to offer products investing in local securities. The move will allow the firm to leverage its significant global resources in meeting the varied needs of investors.

“We are very pleased to be expanding our global offering to Australian investors,” said Mike Davis, Managing Director of Nikko Asset Management, Australia. “The evolution of our business over the past three years as part of Asia’s premier global asset manager has added to our depth of investment capabilities to meet the sophisticated needs of our clients in this competitive environment. Approaching the market as Nikko Asset Management in Australia will allow us to differentiate the value we bring to our clients, borne out of our Asian insights.”

The firm’s Australian operation has A\$24 billion (US\$23 billion) in assets under management, representing approximately 14 percent of Nikko Asset Management’s total assets of US\$168 billion as of June 2014.

“Nikko Asset Management is well known globally, and we are excited to bring more of the firm’s global expertise to our clients,” said Peter Lynn, Managing Director of Nikko Asset Management, New Zealand. “With this brand transition, there is no change to our investment teams, their investment philosophy, processes or portfolios. As one company, with one name, we will further distinguish our offering to clients in New Zealand.”

The company’s New Zealand operation, which is based in Auckland, is the only foreign asset management firm operating in the country. Its assets under management reached NZ\$3.8 billion (US\$3.3 billion) as of June 2014.

According to a June 2013 survey conducted by the Australian Prudential Regulation Authority¹, some 31 percent of superannuation fund assets were allocated to global investments, with 25 percent in equity and 6 percent in fixed income. Meanwhile, in New Zealand, a survey of leading balanced funds by Aon Hewitt² reveals that 48 percent of assets were allocated globally, with 32 percent in equity and 16 percent in fixed income.

Nikko Asset Management is conducting its inaugural Foreword client event this week in Melbourne, Sydney and Auckland. Speakers include the firm’s global head of investment Yu-Ming Wang, in addition to the portfolio managers in charge of its leading global and local investment strategies.

http://en.nikkoam.com/files/english_press_releases/2014/release_140819_e.pdf

http://en.nikkoam.com/files/english_press_releases/2014/release_140805_e.pdf

http://en.nikkoam.com/files/english_press_releases/2013/release_131017_e.pdf

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¹ Annual Superannuation Bulletin June 2013 (revised February 5, 2014)

² The Aon Investment Update, Aon Hewitt Investment Consulting July 2014

About Nikko Asset Management

Nikko Asset Management is a leader in the Asian financial services industry, with \$168 billion in assets under management as of June 30, 2014. Established in 1959, the firm has representation across 25 locations in 12 countries and enjoys one of the largest distributor networks in the region, serving both retail and institutional clients. More than 300 banks, brokers, financial advisors and life insurance companies distribute the company's products.

Nikko Asset Management manages a wide range of equity and fixed income strategies in both active and passive formats, leveraging the talents of over 250 investment professionals. In 2013 alone, Nikko Asset Management won awards for excellence in asset management from Lipper, Morningstar, Mercer, AsianInvestor, R&I, among others.

The company's management team is highly diverse and experienced, and is committed to running the company according to international best practices. Nikko Asset Management's independence from the limitations imposed on many captive asset management companies allows it to focus on the interests of clients. At the same time, the company enjoys a stable base of shareholders, with majority ownership held by Sumitomo Mitsui Trust Holdings and a strategic stake by DBS Bank.

For more information, please visit <http://en.nikkoam.com/>

* Consolidated assets under management and sub-advisory of Nikko AM and its subsidiaries as of June 30, 2014. AUM figures are converted into US dollars using the month-end exchange rate.

** Represents the 25 locations of Nikko Asset Management and its overseas subsidiaries and affiliates (including minority joint ventures) across 12 countries.