

April 1, 2014

## Press Release

Nikko Asset Management Co., Ltd.

### Personnel Changes

We hereby announce the following personnel changes effective April 1, 2014.

#### 1. Personnel Changes (Effective April 1, 2014)

New Title		Current Title
Deputy President, COO and CFO	Frederick Reidenbach	Director, Executive Vice President, COO & CFO
Deputy President, Global Head of Investment and CIO-International	Yu-Ming Wang	Global Head of Investment/CIO-International
Executive Vice President, Global Head of Sales (Institutional Sales, International Retail Sales)/Head of International and Institutional Business Division	Takuya Koyama	Global Head of Sales (Institutional Sales, International Retail Sales)/Head of International and Institutional Business Division
Senior Corporate Managing Director, Global Head of Products (Strategic Product Innovation)/ Head of Strategic Product Innovation Division and Head of CIO Office	Hideyuki Omokawa	Global Head of Products (Strategic Product Innovation)/ Head of Strategic Product Innovation Division and Head of CIO Office
Senior Corporate Managing Director and Head of Japan Retail Business Division	Yuji Ooyagi	Head of Investment Trust Sales Division
Senior Corporate Managing Director and CIO-Japan	Hiroki Tsujimura	CIO-Japan