

June 1, 2012

Press Release

Nikko Asset Management Co., Ltd.

Change in Officers

We hereby announce that the following changes have been determined. These appointments are scheduled for approval at the Annual General Meeting of Shareholders to be held on June 18, 2012.

Change in officers

Appointment (Effective June 18, 2012)

Outside Director	Hideki Hiraki Managing Executive Officer, Sumitomo Mitsui Trust Bank, Limited (present)
Outside Auditor	Tatsuya Tsuboi Statutory Auditor, Sumitomo Mitsui Trust Bank, Limited (present)

Resignation (Scheduled to be effective at the conclusion of the Annual General Meeting of Shareholders held on June 18, 2012)

Outside Director	Tetsuo Ohkubo
Outside Auditor	Masaru Suzuki