

# Monthly Market Review

## 28 February 2018



	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2017	31 Mar 2017
<b>NZ Indexes</b>						
S&P/NZX 50 Gross	8,373.82	-0.81%	2.28%	16.83%	-0.29%	16.36%
S&P/NZX 50 Gross with Imputation Credits	9,985.96	-0.81%	2.34%	18.25%	-0.28%	17.29%
S&P/NZX 10 Gross with Imputation Credits	9,973.81	1.44%	7.12%	14.74%	2.81%	16.05%
S&P/NZX Small Companies (Gross) Index w Imps	67,236.86	-2.35%	2.65%	17.31%	-2.79%	14.93%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,229.49	-3.24%	-1.63%	6.18%	-4.73%	6.80%

### Australian Indexes

S&P/ASX 300 Accumulation (NZD unh)	64,448.44	-0.91%	-0.56%	12.13%	-1.99%	5.82%
S&P/ASX 300 Accumulation (AUD)	59,691.94	0.34%	1.80%	10.34%	-0.05%	6.84%
ASX Small Ords (AUD)	7,737.23	0.03%	2.67%	20.81%	-0.51%	17.68%
All Ords Accumulation (NZD)	64,644.58	-1.21%	-0.64%	12.51%	-2.05%	6.24%

### Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 139% Hedged	1,880.68	-4.24%	3.26%	14.77%	0.63%	14.92%
MSCI ACWI (NZD) with net divs 0% Hedged (estimate)		-1.83%	-2.29%	18.96%	-0.35%	13.59%
MSCI World Price Index (NZD)	2,932.49	-1.94%	-3.13%	15.35%	-0.85%	10.59%
MSCI Emerging Mkts (Local) with net divs	604.22	-3.87%	5.27%	26.74%	2.64%	24.34%
S&P 500 (USD)	2,713.83	-3.89%	2.50%	14.82%	1.50%	14.86%
DJIA (USD)	25,029.20	-4.28%	3.12%	20.26%	1.25%	21.13%
Nasdaq (USD)	7,273.01	-1.87%	5.81%	24.85%	5.35%	23.03%
Nikkei 225 (JPY)	22,068.24	-4.46%	-2.89%	15.43%	-3.06%	16.71%
FTSE 100 (GBP)	7,231.91	-4.00%	-1.29%	-0.43%	-5.93%	-1.24%
Shanghai Stock Exchange Composite index (CNY)	713.46	-5.07%	-2.80%	9.12%	-0.41%	6.80%
DAX (EUR)	12,435.85	-5.71%	-4.52%	5.08%	-3.73%	1.00%
CAC 40 (EUR)	5,320.49	-2.94%	-0.97%	9.51%	0.15%	3.86%

### Other Sectors

S&P/NZX NZ Government Stock Index	1,664.11	0.08%	-0.06%	4.12%	-0.41%	3.62%
S&P/NZX A Grade Corporate Bond Index	5,175.36	0.27%	0.68%	4.99%	0.39%	4.35%
Bloomberg NZBond Composite 0+ Yr Index	1,441.91	0.15%	0.26%	4.36%		
Barclays Global Agg Index Hedged to NZD	384.24	-0.20%	-0.57%	2.41%	-0.84%	2.36%
FTSE WGBI Hedged to NZD	3,198.81	0.08%	-0.44%	2.22%	-0.53%	2.24%
FTSE WGBI Unhedged (NZD)	631.44	1.77%	-3.93%	7.15%	-0.60%	3.41%
NZX NZ 90-Day Bank Bill Index	705.76	0.15%	0.48%	2.00%	0.31%	1.82%
West Texas Intermediate Crude Oil (USD)	61.64	-4.77%	7.39%	14.13%	2.02%	21.82%
Brent Crude Oil (USD)	64.46	-6.35%	2.68%	16.02%	-3.53%	22.29%
Gold (USD)	1,318.38	-1.99%	3.41%	5.61%	1.18%	5.53%

### Foreign Exchange (NZD)

AUD	0.9269	1.41%	2.53%	-1.47%	1.94%	1.14%
EUR	0.5922	-0.32%	2.89%	-13.00%	-0.01%	-9.40%
GBP	0.5242	0.72%	3.40%	-9.81%	-0.29%	-6.23%
JPY	77.0677	-4.60%	0.36%	-4.76%	-3.80%	-1.06%
CNY	4.5714	-1.87%	0.74%	-7.68%	-1.29%	-4.84%
USD	0.7223	-2.41%	5.25%	-0.14%	1.56%	3.32%

### New Zealand Yields

90 Day Bank Bill index	3 year Government Bond	10 year Govt Bond
1.83%	2.07%	2.94%

Source: S&P Dow Jones Indices

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