

# Monthly Market Review

## 30 November 2017

	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2016	31 Mar 2017
<b>NZ Indexes</b>						
S&P/NZX 50 Gross	8,186.82	0.50%	4.73%	18.70%	18.97%	13.76%
S&P/NZX 50 Gross with Imputation Credits	9,757.24	0.56%	5.25%	20.22%	20.43%	14.60%
S&P/NZX 10 Gross	7,615.56	0.90%	0.76%	9.51%	9.87%	7.47%
S&P/NZX Small Companies (Gross) Index	56,249.33	4.18%	7.45%	21.20%	19.42%	11.05%
S&P/NZX Small Companies (Gross) Index w Imps	65,499.49	4.24%	7.93%	22.66%	20.76%	11.96%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,249.85	3.64%	4.04%	9.19%	10.31%	8.57%

### Australian Indexes

All Ordinaries Accumulation (NZD)	65,061.22	0.72%	5.99%	21.86%	17.43%	6.93%
S&P/ASX 200 Accumulation (AUD)	59,350.70	1.64%	5.71%	14.61%	9.81%	4.76%

### Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 139% Hedged	1,821.37	1.23%	5.01%	20.27%	17.69%	11.29%
MSCI World Price Index (NZD)	3,027.12	1.81%	10.63%	25.32%	20.53%	14.16%
MSCI Emerging Mkts (Local) with net divs	573.98	-0.82%	3.49%	27.47%	27.29%	18.12%
S&P 500 (USD)	2,647.58	2.81%	7.12%	20.41%	18.26%	12.06%
DJIA (USD)	24,272.35	3.83%	10.59%	26.92%	22.82%	17.47%
Nasdaq (USD)	6,873.97	2.17%	6.93%	29.12%	27.70%	16.28%
Nikkei 225 (JPY)	22,724.96	3.24%	15.67%	24.12%	18.89%	20.18%
FTSE 100 (GBP)	7,326.67	-2.22%	-1.40%	8.00%	2.57%	0.05%
DAX (EUR)	13,023.98	-1.55%	8.03%	22.40%	13.44%	5.78%
CAC 40 (EUR)	5,372.79	-2.37%	5.65%	17.35%	10.50%	4.89%

### Other Sectors

S&P/NZX NZ Government Stock Index	1,665.18	0.82%	1.38%	4.43%	5.13%	3.69%
S&P/NZX A Grade Corporate Bond Index	5,140.50	0.52%	1.21%	5.06%	5.47%	3.65%
Barclays Global Agg Index Hedged to NZD	386.45	0.22%	0.31%	4.15%	3.74%	2.95%
FTSE WGBI Hedged to NZD	3,213.02	0.31%	0.26%	3.37%	3.04%	2.70%
FTSE WGBI Unhedged (NZD)	657.28	1.24%	4.01%	10.10%	9.04%	7.65%
NZX NZ 90-Day Bank Bill Index	702.41	0.17%	0.49%	2.03%	1.85%	1.34%
West Texas Intermediate Crude Oil (USD)	57.40	5.55%	21.53%	16.10%	6.85%	13.44%
Brent Crude Oil (USD)	62.78	3.02%	19.79%	25.91%	13.30%	19.10%
Gold (USD)	1,274.94	0.30%	-3.52%	8.67%	10.65%	2.05%

### Foreign Exchange (NZD)

AUD	0.9040	1.18%	0.11%	-5.77%	-6.13%	-1.35%
EUR	0.5755	-2.13%	-4.46%	-13.86%	-12.94%	-11.94%
GBP	0.5070	-1.73%	-8.79%	-10.64%	-10.16%	-9.32%
JPY	76.7948	-1.35%	-2.58%	-4.91%	-5.58%	-1.41%
CNY	4.5380	-0.11%	-3.98%	-7.33%	-6.58%	-5.53%
USD	0.6862	0.18%	-4.18%	-3.18%	-1.58%	-1.83%

### New Zealand Yields

90 Day Bank Bill index	3 year Government Bond	10 year Govt Bond
1.82%	1.91%	2.72%

#### Source: S&P Dow Jones Indices

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