

# Monthly Market Review

## 31 October 2016



	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2015	31 Mar 2016
<b>NZ Indexes</b>						
S&P/NZX 50 Gross	6,960.68	-5.44%	-5.27%	16.28%	10.06%	3.08%
S&P/NZX 50 Gross with Imputation Credits	8,184.99	-5.44%	-4.81%	17.64%	11.23%	3.75%
S&P/NZX 10 Gross	7,147.30	-6.31%	-6.72%	19.63%	14.82%	4.52%
S&P/NZX Small Companies (Gross) Index	45,532.74	-3.60%	1.86%	21.15%	13.64%	8.37%
S&P/NZX Small Companies (Gross) Index w Imps	52,322.17	-3.44%	2.32%	22.70%	14.81%	9.20%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,155.40	-4.38%	-4.49%	10.15%	5.88%	0.45%

### Australian Indexes

All Ordinaries Accumulation (NZD)	53,170.85	-1.12%	-2.19%	7.57%	4.70%	2.84%
S&P/ASX 200 Accumulation (AUD)	50,281.70	-2.15%	-3.20%	6.11%	4.00%	6.94%

### Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 100% Hedged	1,454.98	-0.27%	0.89%	4.17%	5.48%	6.97%
MSCI World (NZD) with net divs	6,518.53	-0.32%	-0.53%	-4.30%	-0.95%	0.81%
MSCI World Price Index (NZD)	2,363.60	-0.40%	-1.00%	-6.25%	-2.69%	-0.43%
MSCI World (NZD) with net divs 50% Hedged	952.85	-0.41%	-0.04%	-0.12%	2.10%	3.73%
MSCI World (NZD) with net divs 100% Hedged	1,322.72	-0.51%	0.45%	4.03%	5.06%	6.65%
MSCI Emerging Mkts (Local) with net divs	460.33	0.61%	3.85%	7.81%	11.98%	9.00%
S&P 500 (USD)	2,126.15	-1.94%	-2.18%	2.25%	4.02%	3.22%
DJIA (USD)	18,142.42	-0.91%	-1.57%	2.71%	4.12%	2.59%
Nasdaq (USD)	5,189.14	-2.31%	0.52%	2.68%	3.63%	6.56%
Nikkei 225 (JPY)	17,425.02	5.93%	5.16%	-8.69%	-8.45%	3.98%
FTSE 100 (GBP)	6,954.22	0.80%	3.42%	9.32%	11.40%	12.62%
DAX (EUR)	10,665.01	1.47%	3.17%	-1.71%	-0.73%	7.02%
CAC 40 (EUR)	4,509.26	1.37%	1.56%	-7.93%	-2.76%	2.83%

### Other Sectors

S&P/NZX NZ Government Stock Index	1,616.95	-1.35%	-1.36%	5.10%	5.59%	1.66%
S&P/NZX A Grade Corporate Bond Index	4,925.82	-0.65%	-0.01%	4.90%	5.19%	2.43%
Barclays Global Agg Index Hedged to NZD	376.90	-0.86%	-0.65%	7.34%	7.07%	3.04%
Citigroup WGBI Hedged to NZD	3,157.83	-1.20%	-1.30%	7.21%	6.93%	2.37%
Citigroup WGBI Unhedged (NZD)	620.28	-1.83%	-2.87%	0.24%	2.65%	-2.79%
NZX NZ 90-Day Bank Bill Index	687.15	0.20%	0.58%	2.66%	2.13%	1.41%
West Texas Intermediate Crude Oil (USD)	46.86	-2.86%	12.64%	0.58%	26.51%	22.22%
Brent Crude Oil (USD)	46.69	-2.14%	13.85%	-1.95%	30.60%	20.58%
Gold (USD)	1,277.30	-2.92%	-5.46%	11.83%	20.34%	3.62%

### Foreign Exchange (NZD)

AUD	0.9401	-1.07%	-0.92%	-0.87%	-0.09%	4.16%
EUR	0.6526	0.85%	1.19%	6.55%	3.56%	7.11%
GBP	0.5860	4.67%	7.87%	33.75%	26.15%	21.30%
JPY	75.1778	2.09%	1.71%	-7.93%	-8.71%	-3.66%
CNY	4.8518	-0.02%	1.36%	13.41%	7.89%	8.21%
USD	0.7154	-1.62%	-0.80%	5.73%	4.50%	3.04%

### New Zealand Yields

90 Day Bank Bill	3 year Government Bond	10 year Govt Bond (15/4/27)
2.10%	2.00%	2.71%

#### Source: S&P Dow Jones Indices

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