

Monthly Market Review

30 November 2016



	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2015	31 Mar 2016
NZ Indexes						
S&P/NZX 50 Gross	6,896.95	-0.92%	-6.78%	13.06%	9.06%	2.14%
S&P/NZX 50 Gross with Imputation Credits	8,115.97	-0.84%	-6.26%	14.40%	10.29%	2.88%
S&P/NZX 10 Gross	6,954.33	-2.70%	-9.12%	14.75%	11.72%	1.70%
S&P/NZX Small Companies (Gross) Index	46,411.92	1.93%	1.03%	19.71%	15.83%	10.47%
S&P/NZX Small Companies (Gross) Index w Imps	53,399.84	2.06%	1.59%	21.19%	17.17%	11.45%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,144.67	-0.93%	-6.58%	6.43%	4.89%	-0.49%

Australian Indexes

All Ordinaries Accumulation (NZD)	53,388.36	0.41%	1.26%	4.29%	5.12%	3.26%
S&P/ASX 200 Accumulation (AUD)	51,783.78	2.99%	1.26%	10.03%	7.11%	10.13%

Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 100% Hedged	1,481.82	1.84%	1.94%	5.53%	7.43%	8.94%
MSCI World (NZD) with net divs	6,673.84	2.38%	2.36%	-4.10%	1.41%	3.21%
MSCI World Price Index (NZD)	2,415.48	2.19%	1.91%	-6.06%	-0.55%	1.76%
MSCI World (NZD) with net divs 50% Hedged	977.74	2.61%	2.53%	0.95%	4.77%	6.44%
MSCI World (NZD) with net divs 100% Hedged	1,360.32	2.84%	2.69%	6.04%	8.04%	9.68%
MSCI Emerging Mkts (Local) with net divs	450.30	-2.18%	-1.14%	8.37%	9.54%	6.63%
S&P 500 (USD)	2,198.81	3.42%	1.28%	5.69%	7.58%	6.75%
DJIA (USD)	19,123.58	5.41%	3.93%	7.92%	9.75%	8.13%
Nasdaq (USD)	5,323.68	2.59%	2.12%	4.21%	6.32%	9.32%
Nikkei 225 (JPY)	18,308.48	5.07%	8.42%	-7.29%	-3.81%	9.25%
FTSE 100 (GBP)	6,783.79	-2.45%	0.03%	6.73%	8.67%	9.86%
DAX (EUR)	10,640.30	-0.23%	0.45%	-6.52%	-0.96%	6.77%
CAC 40 (EUR)	4,578.34	1.53%	3.16%	-7.65%	-1.27%	4.41%

Other Sectors

S&P/NZX NZ Government Stock Index	1,594.58	-1.38%	-2.88%	4.16%	4.13%	0.25%
S&P/NZX A Grade Corporate Bond Index	4,893.11	-0.66%	-1.15%	4.14%	4.50%	1.75%
Barclays Global Agg Index Hedged to NZD	371.06	-1.55%	-2.28%	5.39%	5.41%	1.45%
Citigroup WGBI Hedged to NZD	3,108.33	-1.57%	-2.68%	5.24%	5.25%	0.76%
Citigroup WGBI Unhedged (NZD)	597.01	-3.75%	-5.13%	-4.04%	-1.20%	-6.44%
NZX NZ 90-Day Bank Bill Index	688.44	0.19%	0.57%	2.59%	2.33%	1.60%
West Texas Intermediate Crude Oil (USD)	49.44	5.51%	10.60%	18.70%	33.48%	28.95%
Brent Crude Oil (USD)	49.86	6.79%	7.97%	16.44%	39.47%	28.77%
Gold (USD)	1,173.25	-8.15%	-10.37%	10.19%	10.54%	-4.82%

Foreign Exchange (NZD)

AUD	0.9593	2.04%	-0.62%	5.49%	1.95%	6.29%
EUR	0.6682	2.38%	2.57%	7.09%	6.02%	9.67%
GBP	0.5673	-3.18%	2.41%	29.60%	22.14%	17.44%
JPY	80.7642	7.43%	7.63%	-0.58%	-1.93%	3.50%
CNY	4.8971	0.93%	0.85%	15.66%	8.89%	9.22%
USD	0.7088	-0.92%	-2.30%	7.57%	3.53%	2.09%

New Zealand Yields

	90 Day Bank Bill	3 year Government Bond	10 year Govt Bond (15/4/27)
	1.93%	2.33%	3.13%

Source: S&P Dow Jones Indices

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