

Monthly Market Review

31 July 2016

	Month End Index	Percentage Performance			Year to Date since	
		Month	3 Months	12 Months	31 Dec 2015	31 Mar 2016
NZ Indexes						
S&P/NZX 50 Gross	7,348.13	6.53%	7.73%	24.10%	16.19%	8.82%
S&P/NZX 50 Gross with Imputation Credits	8,598.21	6.55%	7.90%	25.59%	16.85%	8.99%
S&P/NZX 10 Gross	7,661.84	8.22%	10.31%	27.98%	23.09%	12.05%
S&P/NZX Small Companies (Gross) Index	44,699.63	4.44%	1.72%	22.69%	11.56%	6.39%
S&P/NZX Small Companies (Gross) Index w Imps	51,137.06	4.44%	1.92%	24.23%	12.21%	6.73%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,209.76	2.41%	3.54%	16.64%	10.86%	5.17%

Australian Indexes

All Ordinaries Accumulation (NZD)	54,359.59	7.14%	3.39%	-0.84%	7.04%	5.14%
S&P/ASX 200 Accumulation (AUD)	51,945.96	6.29%	6.88%	2.37%	7.45%	10.48%

Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 100% Hedged	1,442.14	4.24%	5.07%	0.20%	4.55%	6.03%
MSCI World (NZD) with net divs	6,553.43	2.92%	0.48%	-8.31%	-0.42%	1.35%
MSCI World Price Index (NZD)	2,387.39	2.85%	-0.08%	-10.18%	-1.71%	0.57%
MSCI World (NZD) with net divs 50% Hedged	953.24	3.60%	2.80%	-3.37%	2.14%	3.77%
MSCI World (NZD) with net divs 100% Hedged	1,316.79	4.28%	5.09%	1.48%	4.59%	6.17%
MSCI Emerging Mkts (Local) with net divs	443.28	4.24%	5.04%	0.59%	7.83%	4.96%
S&P 500 (USD)	2,173.60	3.56%	5.24%	3.32%	6.34%	5.53%
DJIA (USD)	18,432.24	2.80%	3.71%	4.20%	5.78%	4.22%
Nasdaq (USD)	5,162.13	6.60%	8.10%	0.66%	3.09%	6.00%
Nikkei 225 (JPY)	16,569.27	6.38%	-0.58%	-19.51%	-12.95%	-1.13%
FTSE 100 (GBP)	6,724.43	3.38%	7.73%	0.42%	7.72%	8.90%
DAX (EUR)	10,337.50	6.79%	2.97%	-8.59%	-3.77%	3.73%
CAC 40 (EUR)	4,439.81	4.77%	0.24%	-12.65%	-4.25%	1.25%

Other Sectors

S&P/NZX NZ Government Stock Index	1,639.25	0.89%	2.68%	7.33%	7.05%	3.06%
S&P/NZX A Grade Corporate Bond Index	4,926.13	0.96%	2.04%	6.03%	5.20%	2.44%
Barclays Global Agg Index Hedged to NZD	379.35	0.75%	3.37%	9.47%	7.76%	3.71%
Citigroup WGBI Hedged to NZD	3,199.48	0.51%	3.73%	10.35%	8.34%	3.72%
Citigroup WGBI Unhedged (NZD)	638.59	-0.73%	-0.46%	2.53%	5.68%	0.08%
NZX NZ 90-Day Bank Bill Index	683.16	0.22%	0.63%	2.82%	1.54%	0.82%
West Texas Intermediate Crude Oil (USD)	41.60	-13.93%	-9.41%	-11.71%	12.31%	8.50%
Brent Crude Oil (USD)	41.01	-15.30%	-11.54%	-18.90%	14.71%	5.91%
Gold (USD)	1,351.00	2.18%	4.49%	23.29%	27.28%	9.60%

Foreign Exchange (NZD)

AUD	0.9489	-0.79%	3.56%	4.89%	0.84%	5.13%
EUR	0.6449	0.60%	5.64%	7.26%	2.34%	5.85%
GBP	0.5432	1.96%	13.80%	27.60%	16.95%	12.45%
JPY	73.9122	1.16%	-1.21%	-10.20%	-10.25%	-5.28%
CNY	4.7866	0.83%	5.54%	15.88%	6.44%	6.76%
USD	0.7212	1.26%	3.14%	8.57%	5.35%	3.87%

New Zealand Yields

	90 Day Bank Bill	3 year Government Bond	10 year Govt Bond (15/4/27)
	2.28%	1.81%	2.19%

Source: S&P Dow Jones Indices

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