

Monthly Market Review

30 April 2016

	Month End Index	Percentage Performance			Year to Date since:	
		Month	3 Months	12 Months	31 Dec 2015	31 Mar 2016
NZ Indexes						
S&P/NZX 50 Gross	6,820.58	1.01%	10.54%	17.77%	7.85%	1.01%
S&P/NZX 50 Gross with Imputation Credits	7,969.04	1.01%	11.00%	19.32%	8.30%	1.01%
S&P/NZX 10 Gross	6,945.60	1.57%	13.82%	19.68%	11.58%	1.57%
S&P/NZX Small Companies (Gross) Index	43,944.68	4.60%	14.16%	20.83%	9.67%	4.60%
S&P/NZX Small Companies (Gross) Index w Imps	50,175.23	4.72%	14.54%	22.34%	10.10%	4.72%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,168.42	1.58%	6.76%	18.18%	7.07%	1.58%

Australian Indexes

All Ordinaries Accumulation (NZD)	52,575.69	1.69%	6.36%	1.50%	3.52%	1.69%
S&P/ASX 200 Accumulation (AUD)	48,601.81	3.37%	6.35%	-4.93%	0.53%	3.37%

Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 100% Hedged	1,372.50	0.91%	5.27%	-4.46%	-0.49%	0.91%
MSCI World (NZD) with net divs	6,522.03	0.86%	-0.38%	4.34%	-0.89%	0.86%
MSCI World Price Index (NZD)	2,389.41	0.66%	-1.04%	2.29%	-1.62%	0.66%
MSCI World (NZD) with net divs 50% Hedged	927.26	0.95%	2.28%	1.41%	-0.64%	0.95%
MSCI World (NZD) with net divs 100% Hedged	1,252.98	1.03%	4.96%	-1.86%	-0.48%	1.03%
MSCI Emerging Mkts (Local) with net divs	421.99	-0.08%	8.31%	-12.73%	2.66%	-0.08%
S&P 500 (USD)	2,065.30	0.27%	6.45%	-0.97%	1.05%	0.27%
DJIA (USD)	17,773.64	0.50%	7.94%	-0.37%	2.00%	0.50%
Nasdaq (USD)	4,775.36	-1.94%	3.50%	-3.36%	-4.63%	-1.94%
Nikkei 225 (JPY)	16,666.05	-0.55%	-4.86%	-14.62%	-12.44%	-0.55%
FTSE 100 (GBP)	6,241.89	1.08%	2.60%	-10.33%	-0.01%	1.08%
DAX (EUR)	10,038.97	0.74%	2.46%	-12.36%	-6.55%	0.74%
CAC 40 (EUR)	4,428.96	1.00%	0.27%	-12.24%	-4.49%	1.00%

Other Sectors

S&P/NZX NZ Government Stock Index	1,596.42	0.37%	2.54%	7.11%	4.25%	0.37%
S&P/NZX A Grade Corporate Bond Index	4,827.67	0.39%	1.87%	6.48%	3.10%	0.39%
Barclays Global Agg Index Hedged to NZD	366.98	0.33%	2.46%	6.01%	4.25%	0.33%
Citigroup WGBI Hedged to NZD	3,084.34	-0.02%	2.07%	6.45%	4.44%	-0.02%
Citigroup WGBI Unhedged (NZD)	641.52	0.54%	-1.02%	15.51%	6.16%	0.54%
NZX NZ 90-Day Bank Bill Index	678.86	0.19%	0.66%	3.10%	0.90%	0.19%
West Texas Intermediate Crude Oil (USD)	45.92	19.77%	36.59%	-22.99%	23.97%	19.77%
Brent Crude Oil (USD)	46.36	19.73%	39.64%	-28.52%	29.68%	19.73%
Gold (USD)	1,292.99	4.89%	15.63%	9.17%	21.82%	4.89%

Foreign Exchange (NZD)

AUD	0.9163	1.52%	0.17%	-5.08%	-2.62%	1.52%
EUR	0.6105	0.20%	2.10%	-10.15%	-3.13%	0.20%
GBP	0.4773	-1.18%	4.65%	-3.65%	2.77%	-1.18%
JPY	74.8162	-4.13%	-4.48%	-17.88%	-9.15%	-4.13%
CNY	4.5355	1.15%	6.29%	-4.08%	0.85%	1.15%
USD	0.6992	0.71%	8.08%	-8.16%	2.14%	0.71%

New Zealand Yields

90 Day Bank Bill	3 year Government Bond	10 year Govt Bond (15/4/27)
2.33%	2.12%	2.85%

Source: S&P Dow Jones Indices

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