

Monthly Market Review

30 September 2015

	Month End Index	Percentage Performance			Year to Date since:	
		Month	3 Months	12 Months	31 Dec 2014	31 Mar 2015
NZ Indexes						
S&P/NZX 50 Gross	5,593.36	-1.11%	-2.33%	6.44%	0.45%	-4.12%
S&P/NZX 50 Gross with Imputation Credits	6,500.79	-0.61%	-1.81%	7.98%	1.65%	-3.37%
S&P/NZX 10 Gross	5,532.62	-3.31%	-3.68%	1.87%	-1.75%	-4.98%
S&P/NZX Small Companies (Gross) Index	36,135.27	0.91%	1.98%	2.96%	0.74%	-0.62%
S&P/NZX Small Companies (Gross) Index w Imps	40,963.19	1.16%	2.31%	4.30%	1.66%	0.03%
S&P/NZX All Real Estate (Industry Group) Gross Index	996.91	-1.48%	0.06%	16.63%	5.70%	0.56%

Australian Indexes

All Ordinaries Accumulation (NZD)	49,202.97	-4.40%	-9.00%	-2.37%	2.06%	-4.82%
S&P/ASX 200 Accumulation (AUD)	45,404.89	-2.96%	-6.58%	-0.68%	-3.68%	-12.69%

Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 100% Hedged	1,301.59	-3.09%	-7.71%	0.85%		
MSCI World (NZD) with net divs	6,675.59	-4.66%	-3.21%	15.64%	14.80%	7.66%
MSCI World Price Index (NZD)	2,472.91	-4.83%	-3.64%	13.49%	13.05%	6.53%
MSCI World (NZD) with net divs 50% Hedged	907.46	-3.99%	-5.06%	9.11%	6.53%	0.31%
MSCI World (NZD) with net divs 100% Hedged	1,175.02	-3.33%	-6.92%	2.57%	-1.50%	-6.73%
MSCI Emerging Mkts (Local) with net divs	405.03	-1.71%	-12.09%	-7.13%	-7.14%	-11.48%
S&P 500 (USD)	1,920.03	-2.64%	-6.94%	-2.65%	-6.74%	-7.15%
DJIA (USD)	16,284.70	-1.47%	-7.58%	-4.45%	-8.63%	-8.39%
Nasdaq (USD)	4,620.17	-3.27%	-7.35%	2.82%	-2.45%	-5.73%
Nikkei 225 (JPY)	17,388.15	-7.95%	-14.07%	7.51%	-0.36%	-9.47%
FTSE 100 (GBP)	6,061.61	-2.98%	-7.04%	-8.47%	-7.68%	-10.50%
DAX (EUR)	9,660.44	-5.84%	-11.74%	1.96%	-1.48%	-19.27%
CAC 40 (EUR)	4,455.29	-4.25%	-6.99%	0.88%	4.27%	-11.49%

Other Sectors

S&P/NZX NZ Government Stock Index	1,537.32	0.10%	2.23%	9.00%	5.86%	3.05%
S&P/NZX A Grade Corporate Bond Index	4,688.39	0.32%	2.04%	8.52%	5.94%	3.73%
Barclays Global Agg Index Hedged to NZD	349.25	0.82%	2.08%	6.91%	3.64%	0.65%
Citigroup WGBI Hedged to NZD	2,931.10	1.03%	2.68%	7.57%	3.84%	0.69%
Citigroup WGBI Unhedged (NZD)	654.72	-0.26%	7.53%	17.18%	19.28%	17.39%
NZX NZ 90-Day Bank Bill Index	667.85	0.25%	0.81%	3.61%	2.65%	1.73%
West Texas Intermediate Crude Oil (USD)	45.09	-8.35%	-24.18%	-50.54%	-15.36%	-5.27%
Brent Crude Oil (USD)	47.13	-8.09%	-23.19%	-49.42%	-15.48%	-11.64%
Gold (USD)	1,115.07	-1.74%	-4.89%	-7.71%	-5.89%	-5.80%

Foreign Exchange (NZD)

AUD	0.9109	1.98%	3.53%	2.27%	-4.62%	-7.20%
EUR	0.5731	1.40%	-5.59%	-7.12%	-11.28%	-17.92%
GBP	0.4223	2.57%	-1.79%	-12.16%	-15.75%	-16.40%
JPY	76.6137	-0.17%	-7.42%	-10.40%	-18.24%	-14.81%
CNY	4.0718	-0.24%	-2.97%		-16.22%	-12.50%
USD	0.6397	1.02%	-5.41%	-17.93%	-18.16%	-14.70%

New Zealand Yields

90 Day Bank Bill	3 year Government Bond	10 year Govt Bond (15/4/27)
2.84%	2.49%	3.28%

Source: S&P Dow Jones Indices

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