

# Monthly Market Review

## 31 October 2015



	Month End Index	Percentage Performance			Year to Date since:	
		Month	3 Months	12 Months	31 Dec 2014	31 Mar 2015
<b>NZ Indexes</b>						
S&P/NZX 50 Gross	5,986.37	7.03%	1.10%	11.11%	7.51%	2.61%
S&P/NZX 50 Gross with Imputation Credits	6,957.56	7.03%	1.63%	12.64%	8.79%	3.42%
S&P/NZX 10 Gross	5,974.70	7.99%	-0.20%	8.69%	6.10%	2.61%
S&P/NZX Small Companies (Gross) Index	37,583.66	4.01%	3.16%	6.35%	4.78%	3.36%
S&P/NZX Small Companies (Gross) Index w Imps	42,642.88	4.10%	3.59%	7.70%	5.83%	4.13%
S&P/NZX All Real Estate (Industry Group) Gross Index	1,048.89	5.22%	1.13%	18.26%	11.21%	5.81%

### Australian Indexes

All Ordinaries Accumulation (NZD)	49,431.03	0.46%	-9.83%	-6.26%	2.53%	-4.38%
S&P/ASX 200 Accumulation (AUD)	47,387.35	4.37%	-6.61%	-0.74%	0.53%	-8.88%

### Other Indexes (in stated currency)

MSCI ACWI (NZD) with net divs 100% Hedged	1,396.68	7.31%	-2.96%	6.66%		
MSCI World (NZD) with net divs	6,811.68	2.04%	-4.70%	17.01%	17.14%	9.85%
MSCI World Price Index (NZD)	2,521.14	1.95%	-5.14%	14.82%	15.26%	8.60%
MSCI World (NZD) with net divs 50% Hedged	953.95	5.12%	-3.30%	13.39%	11.98%	5.45%
MSCI World (NZD) with net divs 100% Hedged	1,271.47	8.21%	-2.01%	9.40%	6.59%	0.92%
MSCI Emerging Mkts (Local) with net divs	427.00	5.42%	-3.10%	-3.47%	-2.11%	-6.68%
S&P 500 (USD)	2,079.36	8.30%	-1.16%	3.04%	0.99%	0.55%
DJIA (USD)	17,663.54	8.47%	-0.15%	1.57%	-0.90%	-0.63%
Nasdaq (USD)	5,053.75	9.38%	-1.45%	9.13%	6.71%	3.12%
Nikkei 225 (JPY)	19,083.10	9.75%	-7.30%	16.26%	9.35%	-0.65%
FTSE 100 (GBP)	6,361.09	4.94%	-5.01%	-2.83%	-3.12%	-6.08%
DAX (EUR)	10,850.14	12.32%	-4.06%	16.33%	10.65%	-9.33%
CAC 40 (EUR)	4,897.66	9.93%	-3.64%	15.70%	14.63%	-2.70%

### Other Sectors

S&P/NZX NZ Government Stock Index	1,538.46	0.07%	0.73%	7.92%	5.94%	3.13%
S&P/NZX A Grade Corporate Bond Index	4,695.85	0.16%	1.07%	7.63%	6.11%	3.90%
Barclays Global Agg Index Hedged to NZD	351.14	0.54%	1.33%	6.37%	4.20%	1.19%
Citigroup WGBI Hedged to NZD	2,945.45	0.49%	1.59%	7.06%	4.35%	1.19%
Citigroup WGBI Unhedged (NZD)	618.77	-5.49%	-0.65%	10.80%	12.73%	10.94%
NZX NZ 90-Day Bank Bill Index	669.33	0.22%	0.74%	3.51%	2.88%	1.96%
West Texas Intermediate Crude Oil (USD)	46.59	3.33%	-1.12%	-42.15%	-12.54%	-2.12%
Brent Crude Oil (USD)	47.62	1.04%	-5.83%	-43.84%	-14.60%	-10.72%
Gold (USD)	1,142.16	2.43%	4.23%	-2.67%	-3.60%	-3.51%

### Foreign Exchange (NZD)

AUD	0.9483	4.11%	4.84%	7.16%	-0.71%	-3.39%
EUR	0.6125	6.88%	1.87%	-1.35%	-5.17%	-12.28%
GBP	0.4381	3.74%	2.91%	-9.90%	-12.60%	-13.27%
JPY	81.6487	6.57%	-0.80%	-6.37%	-12.87%	-9.21%
CNY	4.2780	5.06%	3.57%	-10.24%	-11.97%	-8.07%
USD	0.6766	5.77%	1.85%	-13.02%	-13.43%	-9.77%

### New Zealand Yields

90 Day Bank Bill	3 year Government Bond	10 year Govt Bond (15/4/27)
2.96%	2.54%	3.30%

### Source: S&P Dow Jones Indices

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